

# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



## Fourth Cycle NAAC Accreditation SELF STUDY REPORT (SSR)

### CRITERION - IV

#### 4.1.4 (Q<sub>n</sub>M)

Average percentage of expenditure, excluding salary for  
infrastructure augmentation during last five years(INR in Lakhs)



Submitted to  
NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL, BENGALURU

ಜನತಾ ಶಿಕ್ಷಣ ಸಮಿತಿಯ

ಬನಶಂಕರಿ ಕಲಾ, ವಾಣಿಜ್ಯ ಮತ್ತು  
ಶಾಂತಿಕುಮಾರ ಗುಬ್ಬಿ ವಿಜ್ಞಾನ ಮಹಾವಿದ್ಯಾಲಯ  
ವಿದ್ಯಾಗಿರಿ, ಧಾರವಾಡ-೫೮೦ ೦೦೪.

JSS



Janata Shikshana Samiti's

**BANASHANKARI ARTS, COMMERCE AND  
SHANTIKUMAR GUBBI SCIENCE COLLEGE,  
Vidyagiri, Dharwad-580 004.**

Ph.: (0836) 2468478, Fax : (0836) 2462200  
E-mail : principaljsscollegedwd@gmail.com

ನ್ಯಾಕ್ ಸಂಸ್ಥೆಯಿಂದ 'A' ಗ್ರೇಡ್ ಪುನರ್ಮಾನ್ಯತೆ  
ಯು.ಜಿ.ಸಿ. ಯಿಂದ 'CPE' ಮಾನ್ಯತೆ

Reaccredited at the 'A' level by NAAC  
"College with Potential for Excellence" recognition by UGC

Ref. No. JSSCD/

Date : .....

## CRITERIA-IV

### 4.1.4.1 Expenditure for infrastructure augmentation, excluding salary year wise during last five years (INR in Lakhs)

Year	UG	PG (M. Com)	PG (Chemistry & Physics)	Total
2020-21	15.13924	0.63130	-	15.77054
2019-20	14.34956	0.69699	0.40600	15.45255
2018-19	18.14238	1.72276	3.28718	23.15232
2017-18	41.16606	1.19573	0.80616	43.16795
2016-17	56.29897	3.85160	8.56712	68.71769



*[Handwritten Signature]*

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



**P G BHAGWAT LLP**

Chartered Accountants

LLPIN: AAT-9949

FF-02, First Floor, "RENUKA RESIDENCY",  
1st Cross, Shivanandnagar, Opp. Axis Bank  
Hubballi-Dharwad Road, Dharwad-580001  
Tel.: 836- 2441282, 2951282  
Email : shankar\_pagad@pgbhagwatca.com  
Web : www.pgbhagwatca.com

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TO WHOMSOEVER IT MAY CONCERN

**CERTIFICATION OF AMOUNT SPENT**

Name of the Organisation: JSS Banashankari Arts, Commerce & SK Gubbi Science College  
Vidyagiri, Dharwad - 580 004

We, P G Bhagwat LLP, Chartered Accountants and auditors of the above organisation have verified the books of accounts and other related documents and certify the following information with respect to the expenditure incurred/spent for the last 5 years:

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchase of books/e-books and subscription to journals/e-journals	Expenditure Maintenance of Academic Facilities (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
1	2	3	4	5	6 = 4+5
2020-21	15,13,924	1,81,878	12,36,459	14,81,082	27,17,541
2019-20	14,34,956	1,67,696	6,85,448	25,98,634	32,84,082
2018-19	18,14,238	2,03,263	3,12,241	16,37,361	19,49,602
2017-18	41,16,606	2,92,407	3,89,837	6,27,954	10,17,791
2016-17	56,29,897	1,79,328	3,02,869	5,38,118	8,40,987
<b>Total</b>	<b>1,45,09,621</b>	<b>10,24,572</b>	<b>29,26,854</b>	<b>68,83,149</b>	<b>98,10,003</b>

The details breakup is attached to this certificate

For P. G. BHAGWAT LLP

Chartered Accountants

Firm Registration No. 101118W/W100682



S. B. Pagad

Partner

UDIN:21206124AAAAIES822

Membership No.: 206124

Date : 18-11-2021



Offices at: Pune | Mumbai | Kolhapur | Belagavi | Hubballi | Bengaluru

M/s P.G. Bhagwat partnership firm was converted and incorporated as Limited Liability Partnership from the 28<sup>th</sup> September 2020



# P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

FF-02, First Floor, "RENUKA RESIDENCY",  
1st Cross, Shivanandnagar, Opp. Axis Bank  
Hubballi-Dharwad Road, Dharwad-580001

Tel: 836- 2441282, 2951282

Email : shankar\_pagad@pgbhagwatca.com

Web : www.pgbhagwatca.com

TO WHOMSOEVER IT MAY CONCERN

## CERTIFICATION OF AMOUNT SPENT

Name of the Organisation: JSS Banashankari Arts, Commerce & SK Gubbi Science College (Department of M.Com)  
Vidyagiri, Dharwad - 580 004

We, P G Bhagwat LLP, Chartered Accountants and auditors of the above organisation have verified the books of accounts and other related documents and certify the following information with respect to the expenditure incurred/spent for the last 5 years:

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchase of books/e-books and subscription to journals/e-journals	Expenditure Maintenance of Academic Facilities (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
1	2	3	4	5	6 = 4+5
2020-21	63,130	1,541	-	73,458	73,458
2019-20	69,699	10,358	-	93,727	93,727
2018-19	1,72,276	2,031	-	95,132	95,132
2017-18	1,19,573	40,949	-	65,596	65,596
2016-17	3,85,160	38,803	-	2,23,132	2,23,132
Total	8,09,838	93,682	-	5,51,045	5,51,045

The details breakup is attached to this certificate

For P. G. BHAGWAT LLP

Chartered Accountants

Firm Registration No. 101118W/W100682

S. B. Pagad

Partner

UDIN:21206124AAAAIM7633

Membership No.: 206124

Date : 9-12-2021



Offices at: Pune | Mumbai | Kolhapur | Belagavi | Hubballi | Bengaluru

M/s P.G. Bhagwat partnership firm was converted and incorporated as Limited Liability Partnership from the 28<sup>th</sup> September 2020



PG.

**TO WHOMSOEVER IT MAY CONCERN**

**CERTIFICATION OF AMOUNT SPENT**

Name of the Organization: JSS Banashankari Arts, Commerce & SK Gubbi Science College,  
Department of Msc (Chemistry/ Physics), Vidyagiri, Dharwad-580002.

We, M/s. S B Shetty & Co., Chartered Accountants and auditor of the above organization  
have verified the books of accounts and other related documents and certify the following  
information with respect to the expenditure incurred/spent for the last 5 years.

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchased of Books/E- Books and subscription to journals/- e-journals	Lab Consumables Pertaining to Expenditure Maintenance of Academic Facilitates (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
01	02	03	04	05	6=4+5
2020-2021	--	--	--	22,542.00	22,542.00
2019-2020	40,600.00	--	99,181.00	32,317.00	1,31,498.00
2018-2019	3,28,718.00	--	1,03,143.00	1,87,751.00	2,90,894.00
2017-2018	80,616.00	2,91,757.00	1,95,101.00	46,944.20	2,42,045.20
2016-2017	8,56,712.00	1,19,063.00	2,76,878.00	3,87,832.00	6,64,710.00

The details breakup is attached to this certificate

Place: Hubli

Date: 07.12.2021

UDIN: 21219456AAAAUG4302

For M/s. S. B. SHETTY & CO.,  
Chartered Accountants,

PARTNER

CA. KARTIK B SHETTY

M. No. 219456

Regn No. (FRN) 003824S





# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

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**2016-2017**



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2016-17

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD**  
**(DEGREE SECTION)**  
**BALANCE SHEET AS ON 31.03.2017**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		34,098,965.37	<b>Immovable Assets</b>		33,975,963.87
Balance as per last balance sheet	32,792,295.18		As per Schedule II		
Add: Received during the year-Sch I	3,954,824.00				
Add: Adjustment of depreciation on mangement asset	33,096.00				
Sub Total	36,780,215.18		<b>Moveable Assets</b>		18,362,731.19
Less: Amount transferred to I&E	527,102.00		As per Schedule III		
Less: Revenue expenses for the year 16-17	357,768.00				
	35,895,345.18		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
Less: Depreciation on granted assets for 2016-17	3,128,095.00				
	32,767,250.18		I) K.E.B DEPOSIT		
<b>Interest Earned in respect of:</b>			Opening Balance	39,098.00	
UGC: As per Schedule IV			Add: Paid During the Year	11,920.00	
Opening Balance	1,248,370.81			51,018.00	
Add: Received During the Year	83,344.38		II) Telephone Deposit (As per last B/S)	1,200.00	
	1,331,715.19		III) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00	<b>Advance to staff</b>		213,694.00
<b>OTHER LIABILITIES:</b>			Opening Balance:	280,944.00	
<b>Outstanding Scholarships &amp; Prizes:</b>		2,217,295.00	Add: Advance paid during the year	592,300.00	
Opening Balance	1,268,452.00		Less: Advance received during the year	646,300.00	
Add: Received during the year	2,368,745.00		Less: Adjustment transferred to I/E	13,250.00	
			<b>Building Advance (UGC XII Plan Women's Hostel)</b>		
Add: Transferred from KUD Backward Students	345,091.00		Opening Balance:	2,000,000.00	
Less: Paid during the year	1,764,993.00		Add: Advance paid during the year	1,000,000.00	
			Less: Advance received during the year	3,000,000.00	
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		111,068.00	<b>Salary Deductions</b>		200.00
Opening Balance	246,357.00		As per last balance sheet		
Add: Received During the Year	145,318.00		Professional Tax	200.00	
Less: Paid during the year	280,607.00				
			<b>Income &amp; Expenditure A/c</b>		72,460,578.51
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>		582,873.00	Opening Balance	64,437,150.73	
Opening Balance	1,288,542.00		Add: Deficit for the year	8,590,331.78	
Add: Received During the Year	345,170.00			73,027,482.51	
Less: Transferred to Outstanding Scholarships & Prizes	345,091.00		Add: Adjustment of depreciation on mangement asset	33,096.00	
Less: Paid during the year	705,748.00		Less: Adjustment of Affiliation Deposit	600,000.00	

PRINCIPAL

J.S.S. Banashankari Arts, Commerce  
 Shantikumar Gubbi Science College,  
 DHARWAD - 581124

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		99,150.68	<b>Closing Balance:</b>		
Scholarship:As per Schedule IV			Cash		38,096.49
Opening Balance	51,664.12		<b>Balance with Bank</b>		7,208,470.84
Add: Received During the Year	47,486.56		Syn-Bank SB A/c No. 220 / 408 (Joint A/c)	3,957,572.24	
Less: Paid During the Year	-		Syn-Bank SB A/c No. 220 / 412 (College A/c)	321,715.97	
<b>Earn Money Deposit (EMD)As per Schedule V</b>		265,119.00	Syn-Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,464,262.23	
Opening Balance	265,119.00		Syn-Bank SB A/c No.220/2006 (Scholarship A/c)	48,624.75	
Add: Received During the Year			Syn-Bank SB A/c No.220/3885 (UGC General A/c )	50,397.79	
Less: Paid During the Year			Syn-Bank SB A/c No.220/42382 (UGC MLTC A/c)	14,746.73	
<b>Joint Director A/c:As per Schedule VI</b>		3,957,572.24	Syn-Bank SB A/c No. 220/45205 (Community College A/c)	857,799.61	
Opening Balance	4,642,330.40		Syn-Bank SB A/c No. 201 / 2930(CPE)	283,998.06	
Add: Fees Collected - Degree	1,547,099.00		Syn-Bank SB A/c No. 201 / 3517(VGST)	16,748.92	
			Syn-Bank SB A/c No. 201 / 5134(3SR)	23,048.19	
Add: Arrears of Fees - Degree	6,189,429.40		Syn-Bank SB A/c No.201/9537(Additional Grant for Covered College A/c)	169,556.35	
	2,502.00				
Add: Interest Credited by Bank	6,191,931.40				
	163,558.84				
LESS: Salary Grant Adjusted (As per list attached)	6,355,490.24				
	2,397,918.00				
<b>Bharat Scouts &amp; Guides Fees</b>		305,850.00			
Opening Balance	224,400.00				
Add: Received During the Year	81,450.00				
Less: Paid During the Year	-				
<b>Indian Red Cross Association Fees</b>		182,576.00			
Opening Balance	205,345.00				
Add: Received During the Year	81,450.00				
Less: Paid During the Year	104,219.00				
<b>KSSTWE</b>		82,150.00			
Opening Balance	164,630.00				
Add: Received During the year	82,150.00				
Less: Paid During the Year	164,630.00				
<b>KUD PG Dept. Exam Remuneration</b>		19,285.00			



*[Signature]*  
PRINCIPAL

J.S.S. Banashankar Arts, Com  
| Shantikumar Gubbi Science C.  
DHARWAD-520004



LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
ISS SAMITIA /C: As per Schedule VII		90,657,048.61			
Opening Balance	83,619,735.61				
Add: Received During the year	10,939,432.00				
Less: Repaid during the year	3,902,119.00				
GRAND TOTAL:		132,641,952.90			132,641,952.90

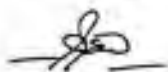
Note:

1) Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

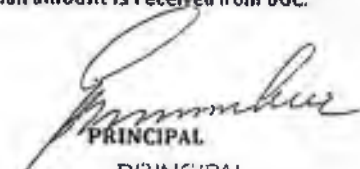


Partner  
Place: Dharwad

Date: 28 OCT 2017



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

  
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J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2016-2017**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant: Aided Staff		84,500,949.00	Salary Grant: Aided Staff	82,318,139.00	84,500,949.00
EL Encashment		2,550,550.00	ADD: Transfer From Joint Director'S Account	2,182,810.00	
Expenses related to grant		527,102.00	EL Encashment	2,335,442.00	2,550,550.00
<b>IQAC:</b>			ADD: Transfer From Joint Director'S Account	215,108.00	
Remuneration	12,000.00		<b>UGC -Grant</b>		527,102.00
	12,000.00		CPE II Phase Grant	515,102.00	
CPE II Phase Grant			IQAC	12,000.00	
Lab. Consumables	239,743.00		<b>K.U.D Fees Income:</b>		2,408,418.00
Internet Service	45,135.00				
Maintenance of Equipments	92,150.00		Fine (K.U.D)	15,800.00	
Any other activities (Seminar & Workshops)	13,768.00		K.U.D Registration Fees	247,275.00	
Women Empowerment	43,476.00		Poor Student Aid Fund	24,020.00	
Teachers Training & Retraining Programmes	47,036.00		K.U.D Sports Fees	33,205.00	
Health & Hygiene	33,794.00		K.U.D Exam Fees	1,732,970.00	
	515,102.00		K.U.D Job Orientation Fees	24,440.00	
Staff Salary: Management		8,301,282.00	K.U.D CD & Devt. Fund	17,000.00	
Provident Fund (Mgt Staff)		359,992.00	K.U.D Sports Devt. Fund	40,700.00	
ESI (Employer'S Share)		146,985.00	K.U.D Youth Festival Fees	16,528.00	
<b>Administrative Expenses:</b>		2,917,323.29	K.U.D Safety Insurance	16,350.00	
Repairs & Maintenance:	538,118.00		K.U.D Students Welfare Fees	52,270.00	
Water & Light Charges	435,227.00		K.U.D Processing fees	8,250.00	
Printing & Stationery	258,887.00		K.U.D Corpus Fund	170,460.00	
Postage & Telegram	81,635.00		K.U.D N.S.S Welfare Fund	9,150.00	
Academic Travelling Exps	8,079.00		<b>College Fees:</b>		6,354,008.00
Advertisement	155,754.00		Tuition Fees(Mgt.)	1,245,999.00	
Bank Charges & Commission	2,739.29		Admission Fees	35,014.00	
Audit Exps	18,113.00		Laboratory Fees (Mgt)	271,638.00	
Fire Insurance	21,612.00		Library Fees	234,819.00	
Computer Repair Charges	16,216.00		Library Fees (Binding)	107,864.00	
Honorarium	14,000.00		Reading Room Fees	286,026.00	
Health Centre Maintenance	53,400.00		Sports Fees	389,629.00	
Study Tour Exps	3,000.00		College Cultural Fees	573,480.00	
Miscellaneous Expenses	213,763.00		College Union Fees	637,220.00	
Botanical Garden Expenses	2,381.00		College Exam Fees	653,540.00	
College Website	3,500.00		Identity Card	30,300.00	
NAAC Expenses	1,090,899.00		Breakage Fees	26,768.00	
<b>Lab Consumables:</b>		302,869.00	Handbook Fees	55,791.00	
Physics	10,593.00		Sale Of Prospectus	40,000.00	
Chemistry	182,825.00		Other Fees	1,434,600.00	
Botany	12,219.00		Medical Fees	28,350.00	
Zoology	26,179.00		College Magazine Fees	254,920.00	
Bio-Tech	71,053.00		Seminar Registration Fees	48,050.00	
<b>Fees Remittance:</b>		2,384,474.00	<b>K.U.D Exam Remuneration</b>		431,435.00
Fine (K.U.D)	13,074.00		K.U.D Practical Remuneration	216,050.00	
Registration Fees	245,700.00		K.U.D Theory Remuneration	215,385.00	
Poor Student Aid Fund	24,345.00		<b>Other Exam Remuneration</b>		289,700.00
K.U.D Sports Fees	32,875.00		Govt Exam Remuneration	179,150.00	
K.U.D Exam Fees	1,713,940.00		JEE (Mains) Exam Amount	110,550.00	
K.U.D Career Guidance Fees	24,345.00		<b>Other Income</b>		175,128.51
K.U.D College Devt. Fund	16,230.00		Interest On SB A/C	107,861.51	
K.U.D Sports Devt. Fund	40,575.00		Other Income	67,267.00	
K.U.D Youth Festival Fees	16,230.00		<b>Old Balances treated as Income</b>		519,935.00
K.U.D Safety Insurance	16,230.00		TDS	2,499.00	
K.U.D Students Welfare	46,030.00		College Magazine Fees	440,255.00	
K.U.D N.S.S Welfare Fund	8,000.00		Medical Fees	77,181.00	
K.U.D Change of college Exps	15,840.00				
K.U.D Corpus Fund	162,810.00				
K.U.D Processing Fees	8,250.00				
<b>Expenses Towards Other Fees:</b>		1,251,153.00			
Affiliation Exps	16,500.00				
Gyarahana Exps	341,733.00				
Reading Room Exps	121,822.00				

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**J.S.S. BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2016-2017**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
College Exam Exps	106,725.00		Deficit For The Year (Transferred To Balance - Sheet)		8,590,331.78
College Union Exps	318,342.00				
Library Binding Charges	13,740.00				
Sports students concession of Fees	48,272.00				
Blind students concession of Fees	17,089.00				
Practical Exam Exps	56,493.00				
Theory Exam Expenses	58,143.00				
Hand Book Expenses	26,059.00				
Medical Fees	-				
College Magazine Fees	114,417.00				
Seminar & Workshop	11,818.00				
<b>Kud exam remuneration</b>		<b>463,481.00</b>			
K.U.D Practical Remuneration	266,036.00				
K.U.D Theory Remuneration	197,445.00				
<b>Other exam remuneration</b>		<b>384,700.00</b>			
Govt Exam Remuneration	179,150.00				
IEE (Mains) Exam Amount	205,550.00				
<b>Write off old Balances</b>		<b>31,440.00</b>			
CLIC	180.00				
CBF	10.00				
Festival Advance	13,250.00				
FIP SALARY ADVANCE	18,000.00				
<b>Depreciation For The Year :</b>		<b>707,780.00</b>			
On Moveables -	3,210,420.00				
Less: Depreciation on assets under grants	2,502,640.00				
<b>On Immoveables -</b>	<b>2,142,932.00</b>	<b>1,517,477.00</b>			
Less: Depreciation on assets under grants	625,455.00				
<b>Total</b>		<b>106,347,557.29</b>	<b>Total</b>		<b>106,347,557.29</b>



As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

Partner  
Place: Dharwad  
Date:



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

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Shantikumar Gubbi Science College,  
DHARWAD-580 004.

28 OCT 2017



**J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		7,818,749.33	<b>Salary Grants:</b>		84,500,949.00
Cash-in-hand	29,668.49		Teaching Staff salary (Aided)	78,297,772.00	
Syndicate Bank SB A/c No. 220 / 408	4,642,330.40		Non-Teaching Staff salary (Aided)	6,203,177.00	
Syndicate Bank SB A/c No. 220 / 412	117,409.75				8,301,282.00
Syndicate Bank SB A/c No. 220 / 185	883,521.36		<b>Staff Salary (Management):</b>		
Syndicate Bank SB A/c No. 220 / 2006	46,376.46		Part Time Staff salary	278,325.00	
Syndicate Bank SB A/c No. 220 / 3885	258,998.97		Teaching and Non-Teaching Staff Salary (Management)	8,022,957.00	
Syndicate Bank SB A/c No. 220 / 42382	33,032.71				2,550,550.00
Syndicate Bank SB A/c No. 220/45205	824,328.64		EL Encashment		4,524,086.00
Syndicate Bank SB A/c No. 201 / 2930	868,916.72				
Syndicate Bank SB A/c No. 201 / 3517	16,095.43		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 5134	22,148.92		UGC XII Plan - Renovation of Admin block & constn. of Canteen	4,417,586.00	
Syndicate Bank SB A/c No. 201 / 9537	75,921.48		UGC Minor Research Project	72,500.00	
			UGC Contingencies	15,000.00	
<b>Salary Grants:</b>		82,318,139.00	UGC Remedial Course Expenses	19,000.00	
EL Encashment		2,335,442.00			251,268.00
			<b>UGC Seminars:</b>		
<b>UGC Grants:</b>		3,954,824.00	Physics Dept.	117,361.00	
UGC Minor Research Project	45,000.00		Hindi Dept.	133,907.00	
UGC XII Plan Devt. Asst. Grant to Colleges	101,824.00				12,000.00
UGC XII Plan - Women's Hostel	3,200,000.00		<b>IQAC:</b>		
CPE II Phase Grant (1st instalment)	608,000.00		Remuneration	12,000.00	
					547,002.00
<b>Salary Deductions:</b>		12,619,998.00	<b>Capital Expenditures:</b>		
Income Tax	10,561,698.00		Library Books	57,506.00	
Professional Tax	185,800.00		Laboratory Equipments	31,546.00	
LIC	1,723,597.00		Office Equipments	294,620.00	
EBF	6,740.00		Building Roof	116,010.00	
GLIC	39,370.00		Office Furnitures	47,320.00	
GLIC Refund	102,793.00				

J.S.S. Banashanakar  
Shantikumar Gubbi Science College

Arts, Commerce &  
Science College

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**


Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		383,934.00	<b>Colleges with Potential Excellence (CPE-2nd) Annx.-VI</b>		
Provident Fund (Employee's share)	359,992.00		<b>Capital Expenditures:</b>		722,815.00
ESI (Employee's share)	8,942.00		Laboratory Equipments	639,015.00	
Staff Quarters Rent	15,000.00		Computers	47,800.00	
			Softwares	36,000.00	
<b>Karnatak University Fees:</b>		2,981,056.00			
KUD Fine	15,800.00		<b>Revenue Expenditure related to CPE:</b>		515,102.00
Registration Fees	247,275.00		Lab Consumables	239,743.00	
Poor Student Aid Fund	24,020.00		Internet Service	45,135.00	
Sports Fees	33,205.00		Maintenance of Equipments	92,150.00	
KUD Exam Fees	1,732,970.00		Any other activities (Seminar & Workshop)	13,768.00	
KUD Carrier Guidance Fees	24,440.00		Women Empowerment	43,476.00	
KUD College Development Fees	17,000.00		Teachers Training & Retraining Programmes	47,036.00	
KUD Sports Development Fees	40,700.00		Health and Hygiene	33,794.00	
KUD Youth Festival Fees	16,528.00				
KUSBS	16,350.00				
KUD Students Welfare Fund	52,270.00		<b>Salary Deductions:</b>		12,619,998.00
N.S.S Welfare Fund	9,150.00		Income Tax	10,561,698.00	
KUD Processing Fees	8,250.00		Professional Tax	185,800.00	
KUD Enhancement Seat Fees	-		LIC	1,723,597.00	
Corpus Fund	170,460.00		EBF	6,740.00	
KUD Perkyapt Amount	-		GLIC	39,370.00	
KUD Change of College Fees	-		GLIC Refund	102,793.00	
KUD Revaluation Fees	-				
KUD Youth Festival Expenses	-				
K.S.S.W.F.	82,150.00		<b>Staff Salary (Management)</b>		890,911.00
K.S.T.B.F.	-		Provident Fund (Employer's share)	359,992.00	
N.F.T.W.	-		Provident Fund (Employee's share)	359,992.00	
KUD SC/ST Students Exam Fees	145,318.00		ESI (Employer's share)	146,985.00	
KUD Backward Students Exam Fees	345,170.00		ESI (Employee's share)	8,942.00	
			Staff Quarters Rent	15,000.00	

J.S.S. Banerjee  
Shantika

Director

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b><u>KUD Exam Remuneration:</u></b>		450,720.00	<b><u>Karnatak University Fees:</u></b>		3,535,459.00
KUD Practical Exam Remuneration	216,050.00		KUD Fine	13,074.00	
KUD Theory Exam Remuneration	215,385.00		Registration Fees	245,700.00	
KUD PG Dept. Exam Remuneration	19,285.00		Poor Student Aid Fund	24,345.00	
			K.S.S.W.F.	164,630.00	
<b><u>Other Exam Remuneration :</u></b>		289,700.00	Sports Fees	32,875.00	
Govt Exam Remuneration	179,150.00		KUD Exam Fees	1,713,940.00	
NEET Exam Remuneration	110,550.00		KUD Carrier Guidance Fees	24,345.00	
			KUD College Development Fees	16,230.00	
<b><u>Management Fees:</u></b>		6,354,008.00	KUD Sports Development Fees	40,575.00	
Tuition Fees (Management)	1,245,999.00		KUD Youth Festival Fees	16,230.00	
Admission Fees	35,014.00		KUSBS	16,230.00	
Laboratory Fees (Management)	271,638.00		KUD Students Welfare Fund	46,030.00	
Library Fees	234,819.00		KUD Processing Fees	8,250.00	
Library Fees (binding)	107,864.00		KUD Backward Students Exam Fees	705,748.00	
Reading Room Fees	286,026.00		KUD SC/ST Students Exam Fees	280,607.00	
Sports Fees	389,629.00		KUD Change of College Fees	15,840.00	
Medical Fees	28,350.00		NSS Welfare Fund	8,000.00	
College Union Fees	637,220.00		Corpus Fund	162,810.00	
College Cultural Fees	573,480.00				
College Exam Fees	653,540.00		<b><u>KUD Exam Remuneration:</u></b>		463,481.00
College Magazine Fees	254,920.00		KUD Practical Exam Remuneration	266,036.00	
Identity Card Fees	30,300.00		KUD Theory Exam Remuneration	197,445.00	
Handbook Fees	55,791.00		KUD PG Dept. Exam Remuneration	-	
Breakage Fees	26,768.00				
Other Fees	1,434,600.00		<b><u>Other Exam Remuneration :</u></b>		384,700.00
Sale of Prospectus	40,000.00		Govt Exam Remuneration	179,150.00	
Seminar Registration Fees	48,050.00		NEET Exam Remuneration	205,550.00	
<b><u>Govt Fees:</u></b>		1,709,999.00	<b><u>Management Expenditure :</u></b>		1,251,153.00
Tuition Fees (Govt.)	1,269,800.00		Affiliation Expenses	16,500.00	
Laboratory Fees (Govt.)	277,299.00		Sports Expenses	341,733.00	
Bharat Scotts & Guides	81,450.00		Reading Room Expenses	121,822.00	
Indian Red Cross Association Fees	81,450.00		College Union Expenses	318,342.00	
			College Exam Expenses	106,725.00	

  
**PRINCIPAL**  
 J.S.S. Banashankar College of Commerce &  
 Shantikumar Gubbi College  
 DHARWAD-580004



Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Temporary Advance:</b>		5,570,300.00	Library Expenses (binding)	13,740.00	
Temporary Advance (Staff)	566,300.00		Sports Students Concession	48,272.00	
Festival Advance	80,000.00		Blind Students Concession	17,089.00	
JSS GB Office Advance (Building)	1,924,000.00		Practical Exam Expenses	56,493.00	
Temporary Advance (Building)	3,000,000.00		Theory Exam Expenses	58,143.00	
			Medical Expenses	-	
<b>FIP Staff Salary Advance</b>		-	College Magazine Expenses	114,417.00	
			Handbook expenses	26,059.00	
<b>Scholarship :</b>		2,368,745.00	Seminar and Workshop	11,818.00	
GOI SC/ST Students Scholarship	568,818.00				
JSS Endowment Scholarship	18,410.00		Indian Red Cross Association Fees		104,219.00
Sanchi Honnamma Merit Scholarship	96,000.00				
Tuition Fee Concession	1,110,267.00		<b>Lab Consumables:</b>		302,869.00
Sir C V Raman Merit Scholarship	575,000.00		Physics	10,593.00	
Kulkarni Charitable Trust	250.00		Chemistry	182,825.00	
			Botany	12,219.00	
<b>Other Income :</b>		471,748.29	Zoology	26,179.00	
SB account interest amount	404,481.29		Biotechnology	71,053.00	
Other Income	67,267.00				
			<b>Temporary Advance:</b>		5,292,300.00
JSS GB (for College)		9,015,432.00	Temporary Advance (Staff)	512,300.00	
TDS		37,471.00	Festival Advance	80,000.00	
Affiliation Deposit		270,000.00	Temporary Advance Construction	3,700,000.00	
NAAC Reimbursement		123,133.00	Temporary Advance (Building)	1,000,000.00	
Arrears of Tuition fees (Govt.)		2,502.00			
			<b>FIP Staff Salary Advance</b>		

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College  
DHARWAD-560 004.

**Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			<u>Scholarship :</u>		1,764,993.00
			GOI SC/ST Students Scholarship	610,376.00	
			JSS Endowment Scholarship	13,406.00	
			Sanchi Honnamma Merit Scholarship	96,000.00	
			Tuition Fee Concession	398,211.00	
			Sir C V Raman Merit Scholarship	580,000.00	
			Handicap Students Scholarship	56,000.00	
			Minority Scholarship	10,500.00	
			Adi Shaktayatmaka Scholarship	500.00	
			Kulkarni Charitable Trust	-	
			<u>Administrative Expenditure :</u>		3,042,686.29
			Repairs and Maintenance	538,118.00	
			Computer Repairs and Maintenance	16,216.00	
			Water and Electricity Expenses	435,227.00	
			Printing and Stationery Expenses	258,887.00	
			Postage and Telephone Expenses	81,635.00	
			Academic Traveling Expenses	8,079.00	
			Other Expenses	213,763.00	
			Advertisement	155,754.00	
			Bank Commission Charges	4,969.29	
			Audit Expenses	18,113.00	
			Botanical Garden Expenses	2,381.00	
			Honorarium	14,000.00	
			NAAC Expenses	1,214,032.00	
			Health Centre Maintenance	53,400.00	
			College Website	3,500.00	
			Fire Insurance	21,612.00	
			Study Tour	3,000.00	
			TDS		37,471.00
			KEB Deposit		11,920.00
			JSS GB Office		202,119.00

**PRINCIPAL**

**J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-560 004**

Receipts and Payments Account (Degree Section) from 01.04.2016 to 31.03.2017					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			<u>Closing Balance:</u>		7,246,567.33
			Cash-in-hand	38,096.49	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	3,957,572.24	
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	321,715.97	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,464,262.23	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	48,624.75	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	50,397.79	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	14,746.73	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	857,799.61	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	283,998.06	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	16,748.92	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	23,048.19	
			Syndicate Bank SB A/c No. 201 / 9537	169,556.35	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>139,075,900.62</b>	<b>Total Amount Rs.</b>		<b>139,075,900.62</b>

As per our report attached

For M/S.P G Bhagwat  
Chartered Accountant

  
S.B. Pagad

(Partner)

Place: Dharwad

Date:

28 OCT 2017



PRINCIPAL

PRINCIPAL

J.S.S. Banashankar  
Shantikumar S.  
DHARWAD



# P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

FF-02, First Floor, "RENUKA RESIDENCY",

1st Cross, Shivanandnagar, Opp. Axis Bank

Hubballi-Dharwad Road, Dharwad-580001

Tel.: 836- 2441282, 2951282

Email: shankar\_pagad@pgbhagwatca.com

Website: www.pgbhagwatca.com

TO WHOMSOEVER IT MAY CONCERN

## CERTIFICATION OF AMOUNT SPENT

Name of the Organisation: JSS Banashankari Arts, Commerce & SK Gubbi Science College(Department of M.Com)  
Vidyagiri, Dharwad - 580 004

We, P G Bhagwat LLP, Chartered Accountants and auditors of the above organisation have verified the books of accounts and other related documents and certify the following information with respect to the expenditure incurred/spent for the last 5 years:

Financial Year	Expenditure for Infrastructure Augmentation	Expenditure for purchase of books/e-books and subscription to journals/e-journals	Expenditure Maintenance of Academic Facilities (Excluding Salary)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources)	Total Revenue Expenditure Excluding Salary & Depreciation
1	2	3	4	5	6= 4+5
2020-21	63,130	1,541	1,57,470	73,458	2,30,928
2019-20	69,699	10,358	3,61,484	93,727	4,55,211
2018-19	1,72,276	2,031	3,96,430	95,132	4,91,562
2017-18	1,19,573	40,949	4,23,712	65,596	4,89,308
2016-17	3,85,160	38,803	1,14,875	2,23,132	3,38,007
Total	8,09,838	93,682	14,53,971	5,51,045	20,05,016

The details breakup is attached to this certificate

For P. G. BHAGWAT LLP

Chartered Accountants

Firm Registration No. 101118W/W100682

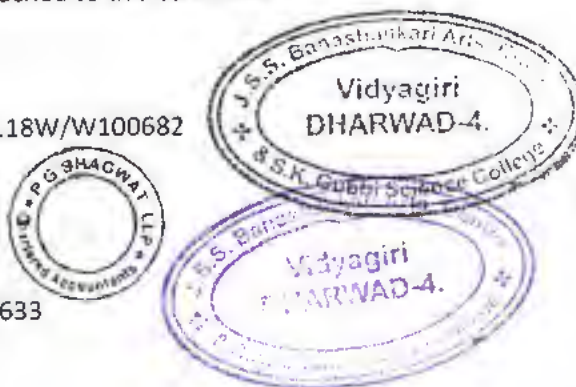


S. B. Pagad  
Partner

UDIN: 21206124AAAAIM7633

Membership No.: 206124

Date : 9-12-2021



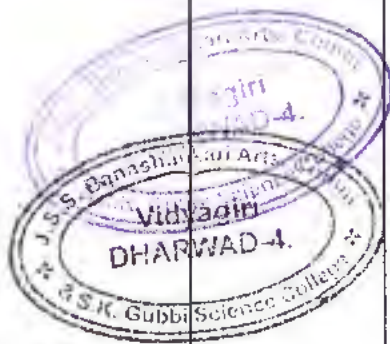
  
Principal  
J.S.S. Banashankari Arts, Commerce & SK Gubbi Science College,  
Vidyagiri DHARWAD-4  
J.S.S. Banashankari Arts, Commerce & SK Gubbi Science College,  
Vidyagiri DHARWAD-580 004

Offices at: Pune | Mumbai | Kolhapur | Belagavi | Hubballi | Bengaluru

M/s P.G. Bhagwat partnership firm was converted and incorporated as Limited Liability Partnership from the 28<sup>th</sup> September 2020

**Department of M.Com**  
**Receipt & Payments Statement for the period from 01.04.2016 To 31.03.2017**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance</b>		<b>826844.77</b>	<b>Administrative</b>		<b>2205595.00</b>
Cash	534.00		Audit Fees	10305.00	
Bank	326310.77		Bank Charges	443.00	
Fixed Deposit	500000.00		ESI Employer	11946.00	
			Maintenance A/c	223132.00	
			Function & Festival	27379.00	
<b>Fees Collection</b>		<b>5363752.00</b>	Miscellaneous	135.00	
Tuition Fees	4373256.00		PF Employer	51660.00	
KUD Exam Remunration	48840.00		Postage	5337.00	
KUD Exam Fees	239290.00		Printing & Stationery	20270.00	
Other Fees	60430.00		Salary A/c	1794382.00	
College Fees	641936.00		Travelling & Conveyance	30.00	
			Union Gymkhana	27937.00	
			Workshop Exps.	32639.00	
<b>Other Incomes</b>		<b>106140.10</b>	<b>Salary Deduction</b>		<b>95268.00</b>
Interest on SB	51830.44		Provident Fund Employee	51660.00	
Interest on FD	25359.66		Professional Tax	14200.00	
Sale of Appln Forms	19350.00		ESI	4408.00	
Book Shop	9600.00		Salary Advance (Bharat)	25000.00	
			<b>Other Exps</b>		<b>818065.00</b>
<b>Salary Deductions</b>		<b>78268.00</b>	KUD Admn Regn. Fees	637566.00	
Provident Fund	51660.00		KUD Exam Fees	142920.00	
Professional Tax	14200.00		KUD Other Fees	37579.00	
ESI	4408.00				
Salary Advance (Bharat)	8000.00				
			Kud Exam Remunration		45846.00
Exam Fee Concession (Schol)		500.00	Tuition Fees		8900.00
Education Loan		10000.00	Exam Fee Concession (Schol)		40755.00
TDS		614.00	Education Loan		10000.00
			TDS		614.00
<b>Scholarship A/c</b>		<b>1987362.00</b>	<b>JSS GB Office</b>		<b>1900000.00</b>
			<b>Scholarship A/c</b>		<b>1996090.00</b>
			<b>Capital Exps</b>		<b>423963.00</b>
			Library Books	38803.00	
			Computer & Software	345060.00	
			Equipment		
			Furniture & Deadstock	40100.00	
			<b>Closing Balance</b>		
			Cash	295.00	828384.87
			Syndicate Bank	828089.87	
			Fixed Deposit	-	
<b>Total</b>		<b>8373480.87</b>	<b>Total</b>		<b>8373480.87</b>



Examined & Found Correct  
Methods of Accounting : Cash Basis

S B PAGAD SI. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.



Principal  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College  
Dharwad-580004

Principal/Coordinator  
Principal / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad  
Date: 11 OCT 2017

Department of M.Com

Income & Expenditure for the period from 01.04.2016 To 31.03.2017

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2195995.00</b>	<b>Fees Collection</b>		<b>5069716.00</b>
Audit Fees	10305.00		College Fees	641936.00	
Bank Charges	443.00		Other Fees	60430.00	
ESI Employer	11946.00		Tuition Fees	4364356.00	
Function & Festival	27379.00		KUD Exam Remunration	2994.00	
Maintenance A/c	223132.00				
Miscellaneous Exps	135.00		<b>Other Incomes</b>		<b>96540.10</b>
PF Employer	51660.00		Interest on SB	51830.44	
Postage	5337.00		Interest on FD	25359.66	
Printing & Stationery	20270.00		Sale of Application Form	19350.00	
Salary	1794382.00				
Travelling & Conveyance	30.00				
Union Gymkhan	27937.00				
Work Shop Exps	23039.00				
		<b>764795.00</b>			
<b>Other Expenses</b>					
KUD Regn Fees	637566.00				
Other Fees	37579.00				
KUD Affiliation Contn	89650.00				
		<b>265673.00</b>			
<b>Depreciation</b>					
		<b>1939793.10</b>			
<b>Surplus for the year</b>					
<b>TOTAL</b>		<b>5166256.10</b>	<b>TOTAL</b>		<b>5166256.10</b>

Examined & Found Correct

S B PAGAD Sl. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.



Place : Dharwad

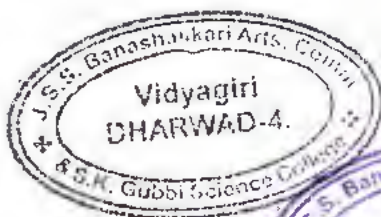
Date: 11 OCT 2017

Principal/Coordinator

PRINCIPAL / Co-ordinator

(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**

**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com  
Balance Sheet as on 31.03.2017**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Scholarship A/c</b>		<b>12000.00</b>	<b>Fixed Assets</b>		<b>554480.50</b>
As per last balance sheet	39098.00		(As per schedule)		
Received during the year	1987362.00		<b>KUD Affiliation Deposit</b>		
Less : Paid during the year	2014460.00		As per last balance sheet		<b>400000.00</b>
<b>Exam Fees</b>			<b>Fixed Deposit</b>		
			Salary Advance		<b>18000.00</b>
		<b>7102845.37</b>	<b>G B Office</b>		<b>5313980.00</b>
<b>Income &amp; Expenditure a/c</b>	5163052.27		As per Last Balance Sheet	3600000.00	
Surplus for the year	1939793.10		Add Paid During the year	1900000.00	
			Less Received During the year	-186020.00	
			<b>Closing Balance</b>		<b>828384.87</b>
			Cash	295.00	
			Syndicate Bank	828089.87	
<b>TOTAL</b>		<b>7114845.37</b>	<b>TOTAL</b>		<b>7114845.37</b>

**Examined & Found Correct**

**Methods of Accounting : Cash Basis**



S B PAGAD SI. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.



Place : Dharwad

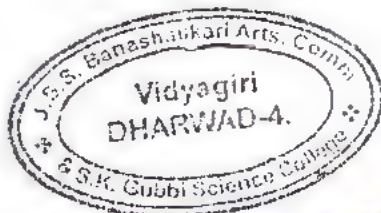
Date:

11 OCT 2017



**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004





**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College  
DHARWAD-580004

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College  
DHARWAD-580004

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerece & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2017**

Particulars	Rate	Cost as on 01.04.2016	Additional during the year	Cost as on 31.03.2017	Total Dep. As on 01.04.2017	Dep. For the year	Total Dep. As on 31.03.2017	W.D.V as on 31.03.2017
Library Books	15%	115935.00	38803.00	154738.00	47911.50	16024.00	63935.50	90802.50
Computer & Software	60%	25567.00	345060.00	370627.00	15340.00	213172.00	228512.00	142115.00
Equipment	15%	15825.00	-	15825.00	2374.00	2018.00	4392.00	11433.00
Furniture & Dead Stock	10%	338321.00	40100.00	378421.00	33832.00	34459.00	68291.00	310130.00
<b>TOTAL</b>		<b>495648.00</b>	<b>423963.00</b>	<b>919611.00</b>	<b>99457.50</b>	<b>265673.00</b>	<b>365130.50</b>	<b>554480.50</b>



*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 DHARWAD-580004

*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 DHARWAD-580004

*[Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004



### AUDIT REPORT

We have Audited the attached Balance Sheet of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD as on 31<sup>st</sup> MARCH, 2017 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.

In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

- In the case of Balance Sheet of the state of affairs of the COLLEGE as at 31<sup>st</sup> MARCH, 2017 and
- In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI  
DATE : 31.07.2017

CA. KARTIK B. SHETTY  
M.NO. 271115  
Regn. No. (F.R.N) 0036245



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.





**JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2017 )**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**I. INCOME**

Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**

Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI

DATE : 31.07.2017

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS,

*Kartik B Shetty*  
PARTNER  
CA, KARTIK. B SHETTY,  
M NO: 219456  
Regn. No. (F.R.N) 003824S



*Shantikumar Gubbi*  
**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

*Shantikumar Gubbi*  
**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004

**J.S.S BANASHANKARI ARTS, COMMERCE AND S.K GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD**

**DEPARTMENT OF M.Sc (Chemistry/Physics)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2017**

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
<b>OPENING BALANCE</b>		Advertisement Expenses	1,12,653.00
Cash	50.00	Audit Fees	13,800.00
Petty cash in Hand	262.00	Bank charges	609.69
Syndicate Bank A/c 220/46061	5,72,955.82	ESI employers contribution	16,516.00
		Examination expenses	34,881.00
Tution Fees	83,52,386.00	Hospitality expenses	3,522.00
Transfer Certificate Fees	300.00	Lab consumables exp.	2,76,878.00
Penalty Collected	8,850.00	Miscellaneous expenses	2,074.00
Examination Fees	6,20,200.00	Employer Provident Fund Contribut	1,16,280.00
Other Fees	49,800.00	Printing & stationery	1,36,127.00
Other Income	32,462.00	Repair & maintenance	3,87,832.00
Corpus Fund	17,800.00	Staff salary	39,54,577.00
Registration Fees	4,18,550.00	Telephone & postage	7,636.00
Bank Interest	77,545.66	Travelling & conveyance	300.00
Caution Money Deposit	2,62,700.00	Workshop exp.	82,335.00
ESI Employee Contribution	6,085.00	Union and Gymkhana	20,241.00
Interest on FD	66,380.99	Sports Expenses	61,979.00
Other Fees	11,82,597.00	Tution Fees Refunded	41,095.00
PF Employee Contribution	1,16,280.00	Lab Equipments	7,10,872.00
Profession Tax	23,000.00	Library Books	1,19,063.00
Prospectus	43,650.00	Office Equipments	42,540.00
KUD Percapita Amount	31,750.00	Air Condition	89,800.00
Scholarship	12,47,576.00	Sundry Items	13,500.00
Misc Income	825.00	KUD Affiliation Fees	91,300.00
Temporary Advance	46,000.00	Corpus Fund	17,800.00
		Examination Fees	6,20,200.00
		Other Fees	49,800.00
		Registration Fees	4,18,550.00
		Caution Money Deposit	1,38,700.00
		ESI Employee Contribution	6,085.00
		Workshop Fees	-
		PF Employee Contribution	1,16,280.00
		Profession Tax	23,000.00
		College Other Fees	23,556.00
		Scholarship	12,47,576.00
		Temprary Advance	46,000.00
		JSS GB Advances	5,21,612.00
		Fixed Deposit in Syndicate Bank	20,19,031.46
		<b>Closing Balance</b>	
		Cash in Hand	150.00
		Petty cash in Hand	525.00
		Syndicate Bank A/c 220/46061	15,67,608.32
		Axis Bank SB A/c -09703	25,121.00
<b>TOTAL</b>	<b>1,31,78,005.47</b>	<b>TOTAL</b>	<b>1,31,78,005.47</b>

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS,

J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Dharwad-580004

Place: Dharwad  
Date: 31/07/2017  
PARTNER  
CA, KARTIK. B. SHETTY,  
M.NO: 219456  
Regn. No. (F.R.N) 003824S

PRINCIPAL / Coordinator  
P.G. Department  
J.S.S. College, Dharwad

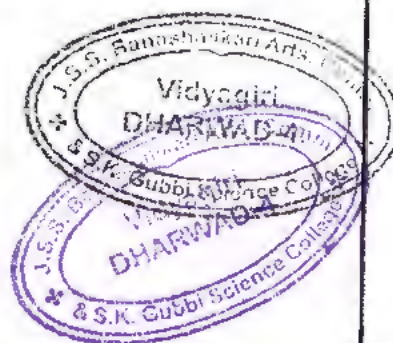


**J.S.S BANASHANKARI ARTS, COMMERCE AND S.K GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD**

**DEPARTMENT OF M.Sc (Chemistry/Physics)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	13,800.00	By Tuition Fees	83,11,291.00
" Advertisement	1,12,653.00	" Transfer Certificate Fees	300.00
" Bank charges	609.69	" College Penalty Fees	8,850.00
" ESI employers contribution	16,516.00	" Bank Interest	77,545.66
" Examination expenses	34,881.00	" Interest on Fixed Deposits	66,380.99
" Hospitality expenses	3,522.00	" Other Fees	11,59,041.00
" Lab consumables exp.	2,76,878.00	" Other Income	12,462.00
" Miscellaneous expenses	2,074.00	" Misc Income	825.00
" Provident Fund contribution	1,16,280.00	" Prospectus Fees	43,650.00
" Printing & stationery	1,36,127.00	" KUD Percapita Amount	31,750.00
" Repair & maintenance	3,87,832.00		
" Staff salary	39,54,577.00		
" Telephone & postage	7,636.00		
" Travelling & conveyance	300.00		
" Workshop exp.	82,335.00		
" K.U.D Affiliation Fees	91,300.00		
" Union and Gymkhana	20,241.00		
" Sports Expenses	61,979.00		
" Depreciation	3,04,571.48		
" Excess of Income over Expenditure	40,87,983.48		
<b>TOTAL</b>	<b>97,12,095.65</b>	<b>TOTAL</b>	<b>97,12,095.65</b>



**BALANCE SHEET AS AT 31st MARCH 2017**

LOANS & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>INCOME AND EXPENDITURE A/C</b>		<b>FIXED ASSETS</b>	<b>19,24,122.77</b>
Opening Balance 49,98,393.70		(As per Schedule)	
Add : Excess of Income over Expenditure 40,87,983.48	90,86,377.18	<b>CURRENT ASSETS</b>	
<b>CURRENT LIABILITIES</b>		JSS GB Advance	26,44,818.63
Caution money Deposit	5,00,000.00	Fixed Deposit - Syndicate Bank	34,44,031.46
Advance Fees	20,000.00	Cash in Hand	675.00
		Syndicate Bank A/c 46061	15,67,608.32
		Axis Bank SB A/c 409703	25,121.00
<b>TOTAL</b>	<b>96,06,377.18</b>	<b>TOTAL</b>	<b>96,06,377.18</b>

AS PER OUR REPORT OF EVEN DATE

Place: Dharwad  
Date: 31/07/2017

**For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS,**

PARTNER  
**CA. KARTIK B. SHETTY,**  
M.NO. 219456  
Regn. No. (F.R.N) 003824S



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Vidyangiri, Dharwad-586004  
Co-Ordinator  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Vidyangiri, Dharwad-586004  
Dharwad-586004





**J.S.S BANASHANKARI ARTS, COMMERCE AND S.K GUBBI SCIENCE COLLEGE,  
VIDYAGIRI, DHARWAD  
DEPARTMENT OF M.Sc (Chemistry/Physics)**

**DEPRECIATION SCHEDULE AS ON 31.03.2017**

PARTICULARS	RATE OF DEPN.	WDV AS ON 1-4 2016	ADDITION BEFORE 30-9-2016	ADDITION AFTER 1-10-2016	TOTAL	DEPRECIATION FOR THE YEAR ENDING 31-03-2017	W.D.V. AS ON 31-03-2017
FURNITURE & FIXTURE	10%	42,640.20	-	-	42,640.20	4,264.02	38,376.18
LAB EQUIPMENTS	15%	9,61,584.95	-	7,10,872.00	16,72,456.95	1,97,553.14	14,74,903.81
LIBRARY BOOKS	30%	1,58,660.90	10,224.00	1,08,839.00	2,77,723.90	66,991.32	2,10,732.58
OFFICE EQUIPMENTS	15%	69,577.60	28,200.00	27,840.00	1,25,617.60	16,754.64	1,08,862.96
AIR CONDITION	15%	-	-	89,800.00	89,800.00	6,735.00	83,065.00
COMPUTERS AND PRINTERS	60%	20,455.60	-	-	20,455.60	12,273.36	8,182.24
<b>TOTAL</b>		<b>12,52,919.25</b>	<b>38,424.00</b>	<b>9,37,351.00</b>	<b>22,28,694.25</b>	<b>3,04,571.48</b>	<b>19,24,122.77</b>

Place: Dharwad

Date: 31/07/2017

AS PER OUR REPORT OF EVEN DATE

For S. B. SHETTY & CO,  
CHARTERED ACCOUNTANTS,

PARTNER  
CA. KARTIK. B. SHETTY.  
M.NO. 219456  
Regn. No. (F.R.N) 0038245



Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Vidyagiri, Dharwad-480004

*[Signature]*

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College,  
DHARWAD-580 004

*[Signature]*  
Principal  
J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College,  
DHARWAD-580 004



# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



**2017-2018**

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD**  
**(DEGREE SECTION)**

**BALANCE SHEET AS ON 31.03.2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		31,129,582.36	<b>Immovable Assets</b>		30,578,368.87
Balance as per last balance sheet	34,098,965.37		As per Schedule II		
Add: Received during the year-Sch I	1,756,988.00				
Less: Reimbursement During the year (Unutilised grant)	857,800.00				
	34,998,153.37		<b>Moveable Assets</b>		19,096,802.19
Less: Revenue expenses	264,977.00		As per Schedule III		
Less: Depreciation on granted assets	3,652,894.00				
Less: Interest on grants as per last year B/S	1,331,715.19		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
	29,748,567.18		i) K.E.B DEPOSIT		
<b>Interest Earned in respect of:</b>			Opening Balance	51,018.00	
UGC: As per Schedule IV			Add: Paid During the Year		
Opening Balance	1,331,715.19			51,018.00	
Add: Received During the Year	49,299.99		ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,381,015.18		iii) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00			
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		212,694.00
<b>Outstanding Scholarships &amp; Prizes:</b>		3,689,507.00	Opening Balance:	213,694.00	
Opening Balance	2,217,295.00		Add: Advance paid during the year	277,772.00	
Add: Received during the year	3,026,249.00		Less: Advance received during the year	278,772.00	
Less: Transferred to KUD Backward Students Exam Amount	197,821.00				
Less: Paid during the year	1,356,216.00				
			<b>Professional Tax Receivable</b>		
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		126,668.00	As per last B/S	200.00	
Opening Balance	111,068.00		Add: Paid during the year	277,400.00	
Add: Received During the Year	177,980.00		Less: Received during the year	277,600.00	
Less: Paid during the year	162,380.00				
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>					
Opening Balance	582,873.00				
Add: Transferred from Outstanding Scholarship & Prize	197,821.00				
Less: Paid during the year	780,694.00				

**PRINCIPAL**


J.S.S. Banashankari Arts Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004.





LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		103,575.07			
Scholarship: As per Schedule IV					
Opening Balance	99,150.68		<b>Income &amp; Expenditure A/c</b>		83,721,539.47
Add: Received During the Year	94,900.39		Opening Balance	72,460,578.51	
Less: Paid During the Year	90,476.00		Add: Deficit for the year	11,260,960.96	
<b>Earn Money Deposit (EMD) As per Schedule V</b>		65,119.00			
Opening Balance	265,119.00				
Add: Received During the Year	-				
Less: Paid During the Year	200,000.00		<b>Closing Balance:</b>		
			Cash		13,016.49
<b>Joint Director A/c: As per Schedule VI</b>		6,063,054.47			
Opening Balance	3,957,572.24		<b>Balance with Bank</b>		12,604,743.49
Add: Fees Collected - Degree	1,803,559.00				
	5,761,131.24		Syn-Bank SB A/c No. 220 / 408 (Joint A/c)	8,453,268.47	
Add: Arrears of Fees - Degree	56,781.00		Syn-Bank SB A/c No. 220 / 412 (College A/c)	497,872.01	
	5,817,912.24		Syn-Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,363,541.98	
Add: Interest Credited by Bank	245,142.23		Syn-Bank SB A/c No. 220 / 2006 (Scholarship A/c)	50,480.39	
	6,063,054.47		Syn-Bank SB A/c No. 220 / 3885 (UGC General A/c)	33,836.38	
Salary Grant Payable		2,390,204.00	Syn-Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	15,309.44	
ಗೌರವ ಪಡೆದ ಮೊತ್ತ	2,328,303.00		Syn-Bank SB A/c No. 220 / 45205 (Community College A/c)	30,186.45	
Govt. Salary Arrears	61,901.00		Syn-Bank SB A/c No. 201 / 2930 (CPE)	86,489.45	
			Syn-Bank SB A/c No. 201 / 3517 (VGST)	17,388.06	
<b>Bharat Scouts &amp; Guides Fees</b>		393,950.00	Syn-Bank SB A/c No. 201 / 5134 (BSR)	23,927.74	
Opening Balance	305,850.00		Syn-Bank SB A/c No. 201 / 9537 (Additional Grant for	1,032,443.12	
Add: Received During the Year	88,100.00				
Less: Paid During the Year	-				
<b>Indian Red Cross Association Fees</b>		357,369.00			
Opening Balance	182,576.00				
Add: Received During the Year	179,855.00				
Less: Paid During the Year	5,062.00				



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>KSSTWF</b>					
Opening Balance	82,150.00	205,350.00			
Add: Received During the year					
K.S.S.W.F.	44,000.00				
K.S.T.B.F.	44,000.00				
N.F.T.W.	35,200.00				
Less: Paid During the Year					
<b>KUD PG Dept. Exam Remuneration</b>		30,035.00			
Opening Balance	19,285.00				
Add: Received During the year	212,310.00				
Less: Paid During the Year	201,560.00				
<b>JSS SAMITI A/C: As per Schedule VII</b>		101,991,968.61			
Opening Balance	90,657,048.61				
Add: Received During the year	12,197,920.00				
Less: Repaid during the year	863,000.00				
<b>GRAND TOTAL:</b>		146,609,382.51			146,609,382.51

Note:

Accounting Policies:

- 1) Method of Accounting: The revenue and expenses have been accounted on cash basis. Expenditure incurred in respect of Revenue grants has been reduced from the grants received.
- 2) Assets & Depreciation :
  - a) Depreciation is calculated on WDV method at the rates applicable under Income Tax Act
  - b) Assets acquired out of grant from Government: The asset is capitalised for full value of the asset. The amount of grant received has been credited to "Grants from Government" under Liabilities side of Balance Sheet. Every year the proportionate amount of depreciation is transferred from "Government Grants" to Income & Expenditure A/c and has been reduced from depreciation expenses.
  - c) Depreciation has not been charged in respect assets where there are balance amount of grant is yet to be received. Depreciation will be charged when full amount of grant is received.

For M/s P. G. BHAGWAT  
Chartered Accountants  
Firm Registration No. 101118W

S.B. Pagad  
Partner  
Membership No.: 206124  
Place: Dharwad.

Date: 22 SEP 2018



Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

Principal  
J.S.S. Banashankari Arts. Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-2018**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Received		75,104,616.00	Salary Grant Paid		75,104,616.00
Revenue Expenses related to grant IQAC:		264,977.00	UGC-GRANT: IQAC	36,000.00	264,977.00
Hiring Services	36,000.00		CPE II Phase Grant Community College	201,977.00	
CPE II Phase Grant			Human Rights Certificate Course	27,000.00	
Internet Service	40,977.00				
Teachers Training & Retraining Programmes	161,000.00				
UGC - Human Rights Certificate Course	27,000.00				
Staff Salary		12,041,020.00	K.U.D Fees Income:		3,356,075.00
Staff Salary: Management	10,973,999.00		Fine (K.U.D)	16,500.00	
Provident Fund (Mgt Staff)	733,665.00		K.U.D Registration Fees	278,100.00	
ESI (Employer'S Share)	333,356.00		Poor Student Aid Fund	26,430.00	
Administrative Expenses:		1,883,956.35	K.U.D Sports Fees	35,925.00	
Repairs & Maintenance:	627,954.00		K.U.D Exam Fees	2,056,830.00	
Water & Light Charges	406,110.00		K.U.D Job Orientation Fees	52,860.00	
Printing & Stationery	197,960.00		K.U.D CD & Devt. Fund	17,620.00	
stage & Telegram	25,882.00		K.U.D Sports Devt. Fund	44,050.00	
Academic Travelling Exps	24,788.00		K.U.D Youth Festival Fees	17,620.00	
Advertisement	159,192.00		K.U.D Safety Insurance	17,620.00	
Bank Charges & Commission	2,777.35		K.U.D Students Welfare Fees	57,520.00	
Audit Exps	18,586.00		K.U.D Processing fees	10,670.00	
Fire Insurance	21,937.00		K.U.D Corpus Fund	193,820.00	
Computer Repair Charges	11,486.00		K.U.D N.S.S Welfare Fund	8,810.00	
Honorarium	93,150.00		KUD Enhancement Seat Fees	4,000.00	
Study Tour Exps	40,562.00		KUD Perkyapta Fees	188,890.00	
Miscellaneous Expenses	244,802.00		K.U.D Change of college Fees	10,800.00	
Botanical Garden Expenses	8,770.00		KUD Revaluation Fees	200,260.00	
			KUD Youth Festival Exps	117,750.00	
Lab Consumables:		389,837.00	College Fees:		6,914,970.00
Physics	6,753.00		Tuition Fees(Mgt.)	1,416,282.00	
Chemistry	313,294.00		Admission Fees	38,628.00	
Botany	35,333.00		Laboratory Fees (Mgt)	308,763.00	
Zoology	3,402.00		Library Fees	255,140.00	
Bio-Tech	25,208.00		Library Fees (Binding)	120,400.00	
Electronics	5,847.00		Reading Room Fees	300,585.00	
Fees Remittance:		3,199,661.00	Sports Fees	422,499.00	
Fine (K.U.D)	31,760.00		College Cultural Fees	618,480.00	
Registration Fees	271,800.00		College Union Fees	687,200.00	
Poor Student Aid Fund	26,265.00		College Exam Fees	704,380.00	
K.U.D Sports Fees	35,350.00		Identity Card	33,250.00	
K.U.D Exam Fees	2,023,090.00		Breakage Fees	29,730.00	
K.U.D Career Guidance Fees	52,530.00		Handbook Fees	60,165.00	
K.U.D College Devt. Fund	17,510.00		Sale Of Prospectus	58,125.00	
K.U.D Sports Devt. Fund	43,775.00		Other Fees	1,546,200.00	
K.U.D Youth Festival Fees	18,310.00		Medical Fees	32,263.00	
K.U.D Safety Insurance	17,510.00		College Magazine Fees	274,880.00	
K.U.D Students Welfare	52,955.00				
K.U.D N.S.S Welfare Fund	8,755.00		K.U.D Exam Remuneration		1,038,751.00
K.U.D Change of college Exps	13,200.00		K.U.D Practical Remuneration	552,980.00	
K.U.D Corpus Fund	208,120.00		K.U.D Theory Remuneration	485,771.00	
K.U.D Processing Fees	5,610.00				
KUD Enhancement Seat Fees	87,000.00		Other Exam Remuneration		307,250.00
KUD Cancellation Fees	3,900.00		Govt Exam Remuneration	71,050.00	
KUD Revaluation Fees	201,040.00		IEE (Mains) Exam Amount	236,200.00	
KUD Youth Festival Exps	81,181.00				
B/C		92,884,067.35	B/C		86,986,639.00

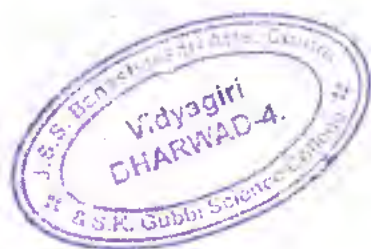


*[Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



## SCHEDULE - I

Sl.No.	Name of the Capital Grant	Opening Balance As on 01.04.2017	Addition During the year	Reimbursement During the year (Unutilised grant)	Closing Balance As on 31.03.2018
1	J.S.S ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE (DEGREE)	619,000.00			619,000.00
2	K.V. & I COMMISSION GRANTS	18,101.21			18,101.21
3	U.G.C GRANTS FOR CENTRAL LIBRARY	147,181.00			147,181.00
4	STATE GOVT. AD-HOC GRANT FOR PURCHASE OF FURNITURE	10,000.00			10,000.00
5	CENTRAL GOVT. GRANT FOR RE-HABILITATION OF W.I.D	11,130.00			11,130.00
6	U.G.C VOCATIONALISATION OF SUBJECTS	1,100,000.00			1,100,000.00
7	J.S.S. U.G.C WOMEN HOSTEL GRANTS	16,300,000.00	800,000.00		17,100,000.00
8	J.S.S U.G.C XI PLAN ADVANCE GRANTS	445,905.00			445,905.00
9	U.G.C GRANTS (J.S.S)	2,662,620.00			2,662,620.00
10	CAPITAL RECEIPTS (INTEREST ON U.G.C.F.D)	35,440.00			35,440.00
11	U.G.C GRANTS	236,500.00			236,500.00
12	CAPITAL GRANTS	1,159,127.00			1,159,127.00
13	UGC XI PLAN - MERGED SCHEME GRANTS:				
14	CAREER & COUNSELLING CELL	193,472.00			193,472.00
15	ENHANCEMENT OF INITIATIVE CAPACITY BUILDING IN COLLEGES	700,000.00			700,000.00
16	NETWORK RESOURCE CENTRE	112,650.00			112,650.00
17	REMEDIAL COACHING FOR SC/ST/OBC	430,768.00			430,768.00
18	CONSTRUCTION OF CLASSROOMS - A BLOCK	1,500,000.00			1,500,000.00
19	CONSTRUCTION OF COMMON ROOM & TOILET FACILITIES	200,000.00			200,000.00
20	UGC XI PLAN - GEN.DEVT.ASST.TO COLLEGES:				
21	CONSTRUCTION OF CLASSROOMS - B BLOCK	850,000.00			850,000.00
22	UGC GRANTS TO CHEMISTRY DEPT. FOR CELEBRATION OF INTERNATIONAL YEAR OF CHEMISTRY	(15,275.00)			(15,275.00)
23	BASIC SCIENTIFIC RESEARCH	6,774,616.00			6,774,616.00
24	COLLEGES WITH POTENTIAL EXCELLENCE (CPE)	13,218,022.00			13,218,022.00
25	COLLEGES WITH POTENTIAL EXCELLENCE (CPE) 2nd Phase	800,000.00			800,000.00
26	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,282,182.65			1,282,182.65
27	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	5,000.00			5,000.00
28	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	20,000.00			20,000.00
29	UGC - MINOR RESEARCH PROJECT	268,500.00			268,500.00
30	UGC SUBSTITUTE SALARY	874,572.00	956,988.00		1,831,560.00
31	UGC - SEMINAR & WORKSHOP	447,684.00			447,684.00
32	KARNATAKA SCIENCE & TECHNOLOGY ACADEMY	(55.00)			(55.00)
33	CERTIFICATE COURSE IN HUMAN RIGHTS ASSOCIATION	240,053.00			240,053.00
34	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	1,000,000.00			1,000,000.00
35	BASIC SCIENTIFIC RESEARCH	3,508,000.00			3,508,000.00
36	CENTER OF INNOVATIVE SCIENCE EDUCATION (CISE) -VGST	30,000.00			30,000.00
37	ADDITIONAL ASSISTANCE TO COLLEGES	3,427,755.00			3,427,755.00
38	UGC XI PLAN -DEVT.ASST. GRANT TO COLLEGES (ADVANCE GRANT)	2,179,116.00			2,179,116.00
39	UGC XII PLAN -REMEDIAL COACHING FOR SC/ST/OBC	125,000.00			125,000.00
40	UGC - MAJOR RESEARCH PROJECT	836,080.00			836,080.00
41	UGC - CONTINGENCIES	30,000.00			30,000.00
42	UGC XII PLAN RENOVATION OF ADMIN BLOCK & CONSTRUCTION OF CANTEEN BUILDING	1,038,646.00			1,038,646.00
43	UGC XII PLAN - SPORTS GRANTS	125,000.00			125,000.00
44	COMMUNITY COLLEGE GRANTS	1,819,000.00		857,800.00	961,200.00
45	IQAC GRANTS	300,000.00			300,000.00
		65,065,790.86	1,756,988.00	857,800.00	65,964,978.86
	ADD: ADJUSTMENT OF DEPRECIATION ON MGT ASSET	33,096.00			33,096.00
	LESS: REVENUE EXPENSES FOR THE YEAR 2017-18	11,563,553.00	264,977.00		11,828,530.00
	LESS: AMOUNT TRANSFERRED TO INCOME & EXPENDITURE	527,102.00			527,102.00
	LESS: DEPRECIATION ON GRANTED ASSETS FOR 2017-18	20,240,981.68	3,652,894.00		23,893,875.68
					29,748,567.18
	ADD: Interest Earned in respect of UGC	1,331,715.19	49,299.99		1,381,015.18
		34,098,965.37			31,129,582.36



Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2017-2018**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
B/F		92,884,067.35	B/F		86,986,639.4
Expenses Towards Other Fees:		1,151,327.00	Other Income		388,441.1
Affiliation Exps	18,150.00		Interest On SB A/C	190,204.39	
Gyarahana Exps	306,736.00		Other Income	79,204.00	
Reading Room Exps	123,928.00		Arrears of Fees (Mgt)	119,033.00	
College Exam Exps	140,287.00				
College Union Exps	372,489.00				
Library Binding Charges	23,450.00				
Practical Exam Exps	101,370.00				
Theory Exam Expenses	10,340.00				
Identity Card Expenses	5,539.00				
Medical Fees	32,263.00				
College Magazine Fees	675.00				
Seminar & Workshop	16,100.00				
Kud exam remuneration		1,002,871.00			
K.U.D Practical Remuneration	530,340.00				
K.U.D Theory Remuneration	472,531.00		Deficit For The Year (Transferred To Balance - Sheet)		11,260,960.1
Other exam remuneration		307,250.00			
Govt Exam Remuneration	71,050.00				
JEE (Mains) Exam Amount	236,200.00				
Depreciation For The Year :		1,372,204.00			
On Moveables -	3,545,825.00				
Less: Depreciation on assets under grants	2,173,621.00				
On Immoveables -	3,397,595.00	1,918,322.00			
Less: Depreciation on assets under grants	1,479,273.00				
<b>Total</b>		<b>98,636,041.35</b>	<b>Total</b>		<b>98,636,041.35</b>

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:

22 SEP 2018



**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



**J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		7,246,567.33	<b>Salary Grants:</b>		754,102.00
Cash-in-hand	38,096.49		EL Encashment	754,102.00	
Syndicate Bank SB A/c No. 220 / 408	3,957,572.24		Govt. Salary Arrears		
Syndicate Bank SB A/c No. 220 / 412	321,715.97				
Syndicate Bank SB A/c No. 220 / 185	1,464,262.23		<b>Staff Salary (Management)</b>		12,041,020.00
Syndicate Bank SB A/c No. 220 / 2006	48,624.75		Part Time Staff salary	330,900.00	
Syndicate Bank SB A/c No. 220 / 3885	50,397.79		Teaching and Non-Teaching Staff Salary (Management)	10,643,099.00	
Syndicate Bank SB A/c No. 220 / 42382	14,746.73		ESI (Employer's share)	333,356.00	
Syndicate Bank SB A/c No. 220/45205	857,799.61		Providend Fund (Employer's share)	733,665.00	
Syndicate Bank SB A/c No. 201 / 2930	283,998.06				
Syndicate Bank SB A/c No. 201 / 3517	16,748.92		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 5134	23,048.19		UGC - Human Rights Certificate Course		27,000.00
Syndicate Bank SB A/c No. 201 / 9537	169,556.35				
			<b>Instrumentation Maintenance Facility (35):</b>		103,264.00
<b>Salary Grants:</b>		3,144,306.00	Computers	98,075.00	
EL Encashment	3,082,405.00		<b>Educational Innovation:</b>		
Govt. Salary Arrears	61,901.00		Books & Journals	5,189.00	
<b>UGC Grants:</b>		800,000.00	<b>IQAC:</b>		
UGC XII Plan - Women's Hostel	800,000.00		Hiring Charges		36,000.00
<b>Salary Deductions:</b>		15,755,334.00	<b>Capital Expenditures:</b>		4,176,632.00
Income Tax	13,489,400.00		Library Books	163,290.00	
Professional Tax	203,200.00		Laboratory Equipments	156,988.00	
LIC	1,815,967.00		Office Equipments	1,994,442.00	
EBF	6,440.00		Sports Equipments	32,424.00	
GLIC	43,275.00		Office Furnitures	1,829,488.00	
GLIC Refund	197,052.00				
			Community College		857,800.00

**PRINCIPAL**


J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004

Shantikumar Gubbi


DHARWAD - 580004



Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		947,122.00	<b>Revenue Expenditure related to CPE:</b>		201,977.00
Provident Fund (Employee's share)	733,665.00		Internet Service	40,977.00	
ESI (Employee's share)	122,807.00		Teachers Training & Retraining Programmes	161,000.00	
Staff Quarters Rent	16,250.00				
Professional Tax	74,400.00		<b>Salary Deductions:</b>		15,755,134.00
<b>Karnatak University Fees:</b>		3,479,275.00	Income Tax	13,489,400.00	
KUD Fine	16,500.00		Professional Tax	203,000.00	
Registration Fees	278,100.00		LIC	1,815,967.00	
Poor Student Aid Fund	26,430.00		EBF	6,440.00	
Sports Fees	35,925.00		GUIC	43,275.00	
KUD Exam Fees	2,056,830.00		GUIC Refund	197,052.00	
KUD Carrier Guidance Fees	52,860.00				
KUD College Development Fees	17,620.00		<b>Staff Salary (Management)</b>		947,122.00
KUD Sports Development Fees	44,050.00		Provident Fund (Employee's share)	733,665.00	
KUD Youth Festival Fees	17,620.00		ESI (Employee's share)	122,807.00	
KUSBS	17,620.00		Staff Quarters Rent	16,250.00	
KUD Students Welfare Fund	57,520.00		Professional Tax	74,400.00	
N.S.S Welfare Fund	8,810.00		<b>Karnatak University Fees:</b>		3,199,661.00
KUD Processing Fees	10,670.00		KUD Fine	31,760.00	
KUD Enhancement Seat Fees	4,000.00		Registration Fees	271,800.00	
Corpus Fund	193,820.00		Poor Student Aid Fund	26,265.00	
KUD Perkyapt Amount	188,890.00		Sports Fees	35,350.00	
KUD Change of College Fees	10,800.00		KUD Exam Fees	2,023,090.00	
KUD Revaluation Fees	200,260.00		KUD Carrier Guidance Fees	52,530.00	
KUD Youth Festival Expenses	117,750.00		KUD College Development Fees	17,510.00	
K.S.S.W.F.	44,000.00		KUD Sports Development Fees	43,775.00	
K.S.T.B.F.	44,000.00		KUD Youth Festival Fees	18,310.00	
N.F.T.W.	35,200.00		KUSBS	17,510.00	
KUD SC/ST Students Exam Fees		177,980.00	KUD Students Welfare Fund	52,955.00	
KUD Backward Students Exam Fees		197,821.00	KUD Processing Fees	5,610.00	
			KUD Change of College Fees	13,200.00	


  
**PRINCIPAL**  
 J.S.S. Banashankari  
 Shantivanam  
 Bangalore

Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>KUD Exam Remuneration:</b>		1,251,061.00	NSS Welfare Fund	8,755.00	
KUD Practical Exam Remuneration	552,980.00		Corpus Fund	208,120.00	
KUD Theory Exam Remuneration	485,771.00		KUD Enhancement Seat Fees	87,000.00	
KUD PG Dept. Exam Remuneration	212,310.00		KUD Cancellation Fees	3,900.00	
<b>Other Exam Remuneration :</b>		307,250.00	KUD Revaluation Fees	201,040.00	
Govt Exam Remuneration	71,050.00		KUD Youth Festival Expenses	81,181.00	
NEET Exam Remuneration	236,200.00		KUD SC/ST Students Exam Fees		780,694.00
			KUD Backward Students Exam Fees		162,380.00
<b>Management Fees:</b>		6,914,970.00			
Tuition Fees (Management)	1,416,282.00		<b>KUD Exam Remuneration:</b>		1,204,431.00
Admission Fees	38,628.00		KUD Practical Exam Remuneration	530,340.00	
Laboratory Fees (Management)	308,763.00		KUD Theory Exam Remuneration	472,531.00	
Library Fees	255,140.00		KUD PG Dept. Exam Remuneration	201,560.00	
Library Fees (binding)	120,400.00				
Reading Room Fees	308,585.00		<b>Other Exam Remuneration :</b>		307,250.00
Sports Fees	422,499.00		Govt Exam Remuneration	71,050.00	
Medical Fees	32,263.00		NEET Exam Remuneration	236,200.00	
College Union Fees	687,200.00				
College Cultural Fees	618,480.00		<b>Management Expenditure :</b>		1,151,327.00
College Exam Fees	704,380.00		Affiliation Expenses	18,150.00	
College Magazine Fees	274,880.00		Sports Expenses	306,736.00	
Identity Card Fees	33,250.00		Reading Room Expenses	123,928.00	
Handbook Fees	60,165.00		College Union Expenses	372,489.00	
Breakage Fees	29,730.00		College Exam Expenses	140,287.00	
Other Fees	1,546,200.00		Library Expenses (binding)	23,450.00	
Sale of Prospectus	58,125.00		Practical Exam Expenses	101,370.00	
			Theory Exam Expenses	10,340.00	
<b>Govt Fees:</b>		2,071,514.00	Medical Expenses	32,263.00	
Tuition Fees (Govt.)	1,485,139.00		College Magazine Expenses	675.00	
Laboratory Fees (Govt.)	318,420.00		Seminar and Workshop	16,100.00	
Bharat Scotts & Guides	88,100.00		Identity Card Expenses	5,539.00	
Indian Red Cross Association Fees	179,855.00				

  
**PRINCIPAL**  
 J.S.S. Banashankar College of Commerce &  
 Shantinagar

DATE: 31.03.2018

Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Temporary Advance:</b>		278,772.00	Indian Red Cross Association Fees		5,062.00
Temporary Advance (Staff)	218,772.00		<b>Lab Consumables:</b>		389,837.00
Festival Advance	60,000.00		Physics	6,753.00	
			Chemistry	313,294.00	
			Botany	35,333.00	
<b>FIP Staff Salary Advance</b>		956,988.00	Zoology	3,402.00	
			Biotechnology	25,208.00	
<b>Scholarship :</b>		3,026,249.00	Electronics	5,847.00	
GOI SC/ST Students Scholarship	704,911.00				
JSS Endowment Scholarship	6,009.00		<b>Temporary Advance:</b>		1,077,772.00
Sanchi Honnamma Merit Scholarship	60,000.00		Temporary Advance (Staff)	217,772.00	
Tuition Fee Concession	2,000,079.00		Festival Advance	60,000.00	
Sir C V Raman Merit Scholarship	255,000.00		Temporary Advance Construction	800,000.00	
Kulkarni Charitable Trust	250.00				
			<b>FIP Staff Salary Advance</b>		-
<b>Other Income :</b>		568,275.00	<b>Scholarship :</b>		1,554,037.00
SB account interest amount	489,071.00		GOI SC/ST Students Scholarship	701,278.00	
Other Income	79,204.00		JSS Endowment Scholarship	22,606.00	
			Sanchi Honnamma Merit Scholarship	36,000.00	
JSS GB (for College)		12,197,920.00	Tuition Fee Concession	538,903.00	
TDS		2,206.00	Sir C V Raman Merit Scholarship	255,000.00	
Affiliation Deposit			Kulkarni Charitable Trust	250.00	
Arrears of Tution fees (Govt.)		56,781.00			
Arrears of Tution fees (Management)		119,033.00	<b>Administrative Expenditure :</b>		1,883,956.35
			Repairs and Maintenance	627,954.00	
			Computer Repairs and Maintenance	11,486.00	
			Water and Electricity Expenses	406,110.00	
			Printing and Stationery Expenses	197,960.00	
			Postage and Telephone Expenses	25,882.00	
			Academic Traveling Expenses	24,788.00	
			Other Expenses	244,802.00	

  
**PRINCIPAL**  
**J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College,**  
**DHARWAD-581001**



Receipts and Payments Account (Degree Section) from 01.04.2017 to 31.03.2018					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Advertisement	159,192.00	
			Bank Commission Charges	2,777.35	
			Audit Expenses	18,586.00	
			Botanical Garden Expenses	8,770.00	
			Honorarium	93,150.00	
			Fire Insurance	21,937.00	
			Study Tour	40,562.00	
			TDS		2,206.00
			JSS GB Office		63,000.00
			EMD		200,000.00
			<b>Closing Balance:</b>		12,617,759.98
			Cash-in-hand	13,016.49	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	8,453,268.47	
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	497,872.01	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,363,541.98	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	50,480.39	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	33,836.38	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	15,309.44	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	30,186.45	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	86,489.45	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	17,388.06	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	23,927.74	
			Syndicate Bank SB A/c No. 201 / 9537	1,032,443.12	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>59,499,424.33</b>	<b>Total Amount Rs.</b>		<b>59,499,424.33</b>

As per our report attached

For M/S.P.G Bhagwat  
Chartered Accountant

S.B.Pagad  
(Partner)

Place:Dharwad

Date:

25 SEP 2018



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Chhabri Sol. and College  
DHARWAD-560 004.

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Department of M.Com Vidyagiri, Dharwad which comprises the Balance sheet as at 31st March 2018 and Income and Expenditure Account for the year then ended and significant accounting policies and other explanatory information.

### Management Responsibility for the Financial Statement

Management is responsible for the presentation of these financial statements. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

### Opinion:

In our opinion and to the best of our information and according to explanation given to us, **Banashankari Arts, Commerce & S.K.Gubbi Science College, Department of M.Com Vidyagiri, Dharwad** for the year ended 31st March 2018 subject to our remarks above, give true and fair view in conformity with the accounting principles generally accepted in India:

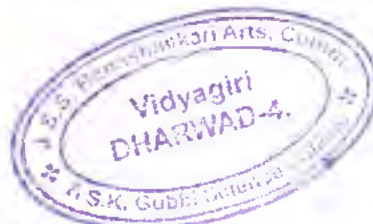
- In the case of the balance sheet of the state of affairs of the College as on 31.03.2018 and
- In the case of income and expenditure account of the surplus for the year ended on that date.

For M/S. P.G.Bhagwat.  
Chartered Accountants  
FRN 101118W


S.B.Pagad

Partner M.No. 206124

Date: 20/08/2018



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004.

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004.



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**  
**Receipt & Payments Statement for the period from 01.04.2017 To 31.03.2018**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		828384.87	Administrative		2738367.08
Cash	295.00		Advertisement	33696.00	
Syndicate Bank- 2498	828089.87		Audit Fees	10620.00	
Fixed Deposit			Bank Charges	1370.08	
			ESI Employer	13714.00	
			Function & Festival	112241.00	
Fees Collection		5189732.10	Honorarium	85550.00	
Tuition Fees	4640425.00		Maintenance	65596.00	
College Fees	440255.00		Miscellaneous	10993.00	
Other Fees	109052.10		PF Employer	142893.00	
			Postage	51.00	
KUD Fees		1008905.00	Printing & Stationery	7417.00	
KUD Registration Fees	722910.00		Salary A/c	2091716.00	
KUD Carpus Fund Fees	7040.00		Scholarship (Mgmt)	25600.00	
KUD Exam Fees	240120.00		Travelling & Conveyance	3315.00	
KUD Other Fees	19550.00		Union Gymkhana	123895.00	
KUD Exam Remuneration	19285.00		Workshop Exps.	1700.00	
			CPT Course Exps	8000.00	
Other Incomes		81743.53	Salary Deduction		162740.00
Interest on SB	50974.22		Provident Fund Employee	142893.00	
Interest on FD	10219.31		Professional Tax	14800.00	
Sale of Appln Forms	20550.00		ESI	5047.00	
			Salary Advance		
Salary Deductions		175740.00	KUD Fees		964450.00
Provident Fund	142893.00		KUD Admn Regn. Fees	686600.00	
Professional Tax	14800.00		KUD Carpus Fund Fees	6710.00	
ESI	5047.00		KUD Exam Fees	233130.00	
Salary Advance	13000.00		KUD Other Fees	18725.00	
			Kud Exam Remuneration	19285.00	
TDS		3137.00	Other Expenses		98615.00
Bank Charges		736.42	KUD Affln Contn Fees	60500.00	
Scholarship A/c		1634430.00	KUD Affln Annual Fees	36300.00	
Schoalarship (Fees Concn)		5490.00	KUD Affln Form Fees	1815.00	
Misc Income		2735.00	Schoalarship (Fees Concn)		5490.00
			Tuition Fees		753035.00
			Other Fees		90777.10
			TDS		3137.00
			JSS GB Office		300000.00
			Scholarship A/c		1634430.00
			Capital Exps		160522.00
			Library Books	40949.00	
			Computer & Software	55400.00	
			Equipment	64173.00	
			Closing Balance		
			Cash		2019470.74
			Syndicate Bank	1994658.00	
			Karnataka Bank	24812.74	
<b>Total</b>		<b>8931033.92</b>	<b>Total</b>		<b>8931033.92</b>



Examined & Found Correct  
Method of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W  
S B Pagad  
(Partner)  
Membership NO.206124



J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004  
Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce &  
S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad  
Date:20-08-2018



**Department of M.Com**

**Income & Expenditure for the period from 01.04.2017 To 31.03.2018**

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative		2737630.66	Fees Collection		4345920.00
Advertisement	33696.00		College Fees	440255.00	
Audit Fees	10620.00		Other Fees	18275.00	
Bank Charges	633.66		Tuition Fees	3887390.00	
ESI Employer	13714.00				
Function & Festival	112241.00		Other Incomes		84478.53
Honorarium	85550.00		Interest on SB	50974.22	
Maintenance A/c	65596.00		Interest on FD	10219.31	
Miscellaneous Exps	10993.00		Sale of Application Form	20550.00	
PF Employer	142893.00		Misc. Income	2735.00	
Postage & Courier	51.00				
Printing & Stationery	7417.00				
Salary	2091716.00				
Scholarship (Mgmt. Paid)	25600.00				
Travelling & Conveyance	3315.00				
on Gymkhan	123895.00				
Work Shop Exps	1700.00				
CF & Course Exps	8000.00				
		98615.00			
<b>Other Expenses</b>					
KUD Affln. Contn. Fees	60500.00				
KUD Affln. Annual Fees	36300.00				
KUD Affln. Form Fees	1815.00				
		174061.00			
<b>Depreciation</b>					
		1420091.87			
<b>Surplus for the year</b>					
<b>TOTAL</b>		<b>4430398.53</b>	<b>TOTAL</b>		<b>4430398.53</b>

**Examined & Found Correct**

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124



Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad  
Date:20-08-2018



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Snantikumar Gubbi Science College,  
DHARWAD-580 004

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Snantikumar Gubbi Science College,  
DHARWAD-580 004

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**

**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com  
Balance Sheet as on 31.03.2018**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Scholarship A/c		12000.00	Fixed Assets		540941.50
As per last balance sheet	12000.00		(As per schedule)		
Add : Received during the year	1634430.00		KUD Affiliation Deposit		400000.00
Less : Paid during the year	1634430.00		As per last balance sheet		
KUD Registration Fees		36310.00	Salary Advance		5000.00
As per last year B/S			As per last year B/S	18000.00	
Add : Received During the year	722910.00		Add : Paid During the year	-	
Less : Paid During the year	686600.00		Less : Received During the year	13000.00	
KUD Carpus Fund Fees		330.00	G B Office		5613980.00
As per last year B/S			As per Last Balance Sheet	5313980.00	
Add : Received During the year	7040.00		Add Paid During the year	300000.00	
Less : Paid During the year	6710.00				
KUD Other Fees		825.00	Closing Balance		2019470.74
As per last year B/S			Cash		
Add : Received During the year	19550.00		Karnataka Bank Ltd.,	24812.74	
Less : Paid During the year	18725.00		Syndicate Bank	1994658.00	
KUD Exam Fees		6990.00			
As per last year B/S					
Add : Received During the year	240120.00				
Less : Paid During the year	233130.00				
Income & Expenditure a/c	7102845.37	8522937.24			
Surplus for the year	1420091.87				
<b>TOTAL</b>		<b>8579392.24</b>	<b>TOTAL</b>		<b>8579392.24</b>

Examined & Found Correct

Method of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S.B Pagad  
(Partner)

Membership NO.206124

Place : Dharwad  
Date:20-08-2018



Principal  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
Vidyagiri, Dharwad-580004

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Principal  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College  
Vidyagiri, Dharwad-580004

JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04  
JSS Banashankari Arts, Commerece & S.K.Gubbi Science College, Vidyagiri, Dharwad

Department of M.Com

DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2018

Particulars	Rate	Cost as on 01.04.2017	Additional during the year	Cost as on 31.03.2018	Total Dep. As on 01.04.2017	Dep. For the year	Total Dep. As on 31.03.2018	W.D.V as on 31.03.2018
Library Books	40%	154738.00	40949.00	195687.00	63935.50	52701.00	116636.50	79050.50
Computer & Software	40%	370627.00	55400.00	426027.00	228512.00	79006.00	307518.00	118509.00
Equipment	15%	15825.00	64173.00	79998.00	4392.00	11341.00	15733.00	64265.00
Furniture & Dead Stock	10%	378421.00		378421.00	68291.00	31013.00	99304.00	279117.00
<b>TOTAL</b>		<b>919611.00</b>	<b>160522.00</b>	<b>1080133.00</b>	<b>365130.50</b>	<b>174061.00</b>	<b>539191.50</b>	<b>540941.50</b>



Principal  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004.

Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004.

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004





CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., FCA



**AUDIT REPORT**

We have Audited the attached Balance Sheet of JANATA SHIKSHANA SAMITI ®, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD as on 31<sup>st</sup> MARCH, 2018 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of JANATA SHIKSHANA SAMITI ®, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

1. In the case of Balance Sheet of the state of affairs of the COLLEGE as at 31<sup>st</sup> MARCH, 2018 and
2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI  
DATE : 10.08.2018

For S. B. SHETTY & CO.,  
Chartered Accountants,

PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S

**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS

PARTNERS :



CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., FCA

JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2018 )

a) SIGNIFICANT ACCOUNTING POLICIES

I. INCOME

Income & Expenditure is recognized on Cash basis

b) AUDIT NOTES

Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI  
DATE : 10.08.2018

For S. B. SHETTY & CO.,  
Chartered Accountants,



PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S



J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

No. 1, 2nd Floor, Time Square, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbsshetty.com

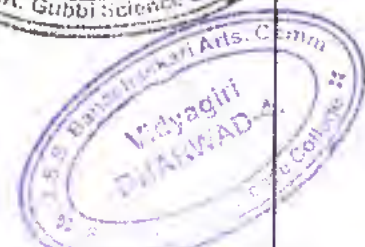
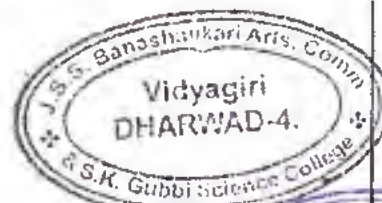


**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2017 TO 31.03.2018**

Reciepts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Cash in Hand	675.00	Staff Salary	47,00,714.00
Axis Bank 9703	25,121.00	TDS on Staff Salary	16,503.00
Syndicate Bank 6061	15,67,608.32	ESI Employee Contribution	12,227.00
		ESI Employer Contribution	33,171.00
<b>To Fees Received</b>		PF Employee Contribution	2,50,769.00
Tution Fees Received	74,33,274.00	PF Employer Contribution	2,50,769.00
Tution Fees Arrears	43,950.00	Honorarium	1,30,163.00
College fees Collected	10,48,702.00	Professional Tax	28,600.00
Examination Fees	5,65,620.00		
Registration Fees	4,21,610.00	<b>By Fees Remittance</b>	
Advance Fees	32,000.00	Advance Fees	32,000.00
Prospectus Fees	41,100.00	KUD Exam Remuneration	1,55,850.00
Other Fees	52,540.00	KUD Carpus Fund	17,490.00
		KUD Examination Fees	5,54,295.00
<b>To Salary to Staff</b>		Other Fees	51,960.00
ESI Employee Contribution	12227	Registraion Fees	4,36,240.00
PF Employee Contribution	250769	KUD Affiliation fees	1,00,430.00
Professional Tax	28600	Tution Fees	1,72,425.00
		Fees Refunded	8,000.00
<b>To Other Receipts</b>		Union & Gymkhana	28,676.00
Bank Intrest Received	2,35,723.80		
KUD Exam Remuneration	1,62,460.00	<b>By Other Expenses</b>	
KUD Carpus Fund	17,600.00	Telephone & Postage	3,353.00
Fixed Deposit	45,00,000.00	Repair & Maintainance	46,944.20
Other Income	1,836.00	Electricity Charges	18,461.00
Caution Money Deposit	2,28,000.00	Travelling & Conveyance	164.00
Scholarship	10,88,187.00	Hospitality Expenses	455.00
KUD Per capita Income	78,850.00	Lab Consumables	1,95,101.00
Temporary Advance	58,000.00	Advertisement Expenses	1,71,234.00
Tax Deducted at Source	1,678.00	Miscellenious Expenses	3,870.00
		Printing & Stationaries	1,00,288.00
		Audit Fees	13,570.00
		Bank Charges	1,783.18
		Workshop Expenses	3,000.00
		Remuneration	13,000.00
		Examination Expenses	34,281.00
		<b>By Purchase of Assets</b>	
		Furniture	33,116.00
		Office Equipments	47,500.00
		Library Books	2,91,757.00
		By College Scholarship	8,000.00
		By Scholarship Paid	10,05,005.00
		By Caution Money Deposit	2,06,000.00
		By Fixed Deposit	67,73,794.00
		By Temporary Advance	78,000.00
		By Tax Deducted at Source	1,678.00
		By Payment To Jss GB	12,36,590.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	2,63,109.52
		Syndicate Bank 46061	3,65,795.22
<b>TOTAL</b>	<b>1,78,96,131.12</b>	<b>TOTAL</b>	<b>1,78,96,131.12</b>



**For S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

PARTNER

**CA.KARTHIK B SHETTY**

M.NO.219456

Regn. No0(FRN) 003824s



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580004.

**For JSS BANASHANKARI ARTS, COMMERCE &  
 S.K.GUBBI SCIENCE COLLEGE**

PRINCIPAL

Principal / Co-Ordinator  
 J.S.S. Banashankari Arts, Commerce  
 & S.K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580004.

PLACE : HUBLI

DATE: 10.08.2018



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-580004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2018**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Honorarium	1,30,163.00	By Tution Fees	
" Telephone & Postage	3,353.00	" Tution Fees	73,46,201.00
" Repair & Maintainance	46,944.20	" Tution Fees Arrears	43,950.00
" Examination Expenses	34,281.00	" Bank Intrest Received	2,21,692.36
" Electricity Charges	18,461.00	" Other Fees	10,44,702.00
" Travelling & Conveyance	164.00	" Other Income	8,446.00
" Hospitality Expenses	455.00	" Prospectus	41,100.00
" Lab Consumables	1,95,101.00	" KUD Per capita Income	78,850.00
" Advertisement Expenses	1,71,234.00	" Miscellaneous income	53,970.00
" Miscellenious Expenses	3,950.00		
" Printing & Stationaries	1,00,288.00		
" Audit Fees	13,570.00		
" Bank Charges	1,783.18		
" Union & Gymkhana	28,676.00		
" Workshop Expenses	3,000.00		
" Remuneration	13,000.00		
" Scholarship	8,000.00		
" Staff Salary	47,37,217.00		
" ESI Employer Contribution	33,171.00		
" PF Employer Contribution	2,50,769.00		
" KUD Affiliation fees	1,00,430.00		
" Depreciation	4,13,624.00		
" Excess Of Income Over Expenditu	25,31,276.98		
<b>TOTAL</b>	<b>88,38,911.36</b>	<b>TOTAL</b>	<b>88,38,911.36</b>



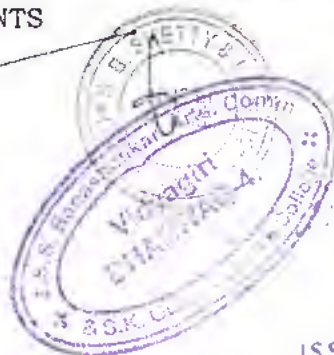
**BALANCE SHEET AS ON 31.03.2018**

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	18,82,871.77
Opening Balance 90,86,377.18		(As Per Schedule)	
Add: Excess Income over Expenditure 25,31,276.98	1,16,17,654.16	<b>CURRENT ASSETS</b>	
		JSS G. B Dharwad	38,81,408.63
<b>CURRENT LIABILITIES</b>		Fixed Deposit	57,03,794.02
Caution Money Deposit Paybale	4,68,000.00	<b>CASH AND BANK BALANCE</b>	
KUD Examination Fees Payable	11,325.00	Syndicate Bank - 6061	3,65,795.22
		Karnataka Bank - 5301	2,63,109.52
	<b>1,20,96,979.16</b>		<b>1,20,96,979.16</b>

**For S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

**For BANASHANKARI ARTS, COMMERCE & SK GUBBI**  
**SCIENCE COLLEGE**

**PARTNER**  
**CA.KARTHIK B SHETTY**  
M.NO.219456  
Regn. No0(FRN) 003824s  
PLACE : HUBLI  
DATE: 10.08.2018



**PRINCIPAL**  
Principal / Co-ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004

**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**DEPRECIATION FOR THE YEAR 2017-18**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2017	ADDITIONS BEFORE 30.09.2017	ADDITIONS AFTER 01.10.2017	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2018
Furniture & Fixtures	10%	38,376.18	33,116.00	-	-	71,492.18	7,149.00	64,343.18
Computers & Printers	40%	8,182.24	-	-	-	8,182.24	3,273.00	4,909.24
Lab Equipments	15%	14,74,903.81	-	-	-	14,74,903.81	2,21,236.00	12,53,667.81
Library Books	30%	2,10,732.58	2,60,461.00	31,296.00	-	5,02,489.58	1,46,052.00	3,56,437.58
Office Equipments	15%	1,08,862.96	47,500.00	-	-	1,56,362.96	23,454.00	1,32,908.96
Air Condition	15%	83,065.00	-	-	-	83,065.00	12,460.00	70,605.00
<b>T O T A L</b>		<b>19,24,122.77</b>	<b>3,41,077.00</b>	<b>31,296.00</b>	<b>-</b>	<b>22,96,495.77</b>	<b>4,13,624.00</b>	<b>18,82,871.77</b>

**For JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**

**For S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

*Ka*

**PARTNER**

**CA.KARTHIK B SHETTY**

**M.NO.219456**

**Regn. No0(FRN) 003824s**



*Ar*  
**PRINCIPAL**  
Principal / Co-Ordinator  
Banashankari Arts, Commerce  
& S.K. Gubbi Science College  
Vidyagiri, Dharwad-580004

**PLACE : HUBLI**  
**DATE: 10.08.2018**

*Shantikumar*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College  
Dharwad-580004





# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



**2018-2019**



J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		27,941,045.10	<b>Immovable Assets</b>		27,520,530.87
Balance as per last balance sheet	31,129,582.36		As per Schedule II		
Add: Received during the year - Sch I	1,716,249.00				
Less: Reimbursement During the year (Unutilised grant)					
	32,845,831.36				
Less: Revenue expenses	1,693,591.00		<b>Moveable Assets</b>		17,882,387.19
Less: Depreciation on granted assets	3,193,600.00		As per Schedule III		
Less: Interest on grants as per last year B/S	1,381,015.18				
	26,577,625.18		<b>SECURITY AND OTHER DEPOSIT</b>		382,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,381,015.18		Add: Paid During the Year		
Add: Received During the Year	42,590.74			51,018.00	
Less: Paid during the year	60,186.00		ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,363,419.92		iii) KUD Affiliation Deposit	330,000.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00			
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		164,194.00
<b>Outstanding Scholarships &amp; Prizes:</b>		2,679,968.00	Opening Balance:	212,694.00	
Opening Balance	3,689,507.00		Add: Advance paid during the year	427,500.00	
Add: Received during the year	4,105,046.00		Less: Advance received during the year	476,000.00	
Less: Paid during the year	5,114,585.00				
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		276,818.00			
Opening Balance	126,668.00		<b>Income &amp; Expenditure A/c</b>		97,759,327.57
Add: Received During the Year	150,150.00		Opening Balance	83,721,539.47	
Less: Paid during the year	---		Add: Deficit for the year	14,037,788.10	
				97,759,327.57	
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>					
Opening Balance					
Add: Received During the Year	1,319,825.00				
Less: Paid during the year	1,319,825.00				



*(Signature)*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College  
Dharwad-584 004

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		136,279.26	<b>Closing Balance:</b>		
Scholarship:As per Schedule IV			Cash		7,181.99
Opening Balance	103,575.07				
Add: Received During the Year	32,704.19				
Less: Paid During the Year					
			<b>Balance with Bank</b>		11,311,619.60
<b>Earn Money Deposit (EMD)As per Schedule V</b>		48,000.00	Syn-Bank SB A/c No. 220 / 408(Joint A/c)	8,325,010.25	
Opening Balance	65,119.00		Syn-Bank SB A/c No. 220 / 412(College A/c)	1,340,613.41	
Add: Received During the Year			Syn-Bank SB A/c No. 220 / 185(Scholarship A/c)	1,352,512.11	
Less: Paid During the Year	17,119.00		Syn-Bank SB A/c No.220/2006(Scholarship A/c)	52,270.45	
			Syn-Bank SB A/c No.220/3885(UGC General A/c)	46,306.41	
<b>Joint Director A/c:As per Schedule VI</b>		8,325,000.25	Syn-Bank SB A/c No.220/42382(UGC MLTC A/c)	15,852.28	
Opening Balance	6,063,054.47		Syn-Bank SB A/c No. 220/45205(Community College A/c)	30,989.43	
Add: Fees Collected - Degree	1,924,403.00		Syn-Bank SB A/c No. 201 / 2930(CPE)	6,439.34	
	7,987,457.47		Syn-Bank SB A/c No. 201 / 3517(VGST)	17,850.57	
Add: Interest Credited by Bank	337,542.78		Syn-Bank SB A/c No. 201 / 5134(BSR)	24,564.23	
	8,325,000.25		Syn-Bank SB A/c No.201/9537(Additional Grant for	99,211.12	
<b>ನೀತಿ ಕೂಡ ಮೊತ್ತ</b>					
Opening Balance	2,328,303.00				
Add: Received During the Year	711,954.00				
Less: Paid During the Year	3,040,257.00				
Govt. Salary Arrears					
Opening Balance	61,901.00				
Add: Received During the Year					
Less: Paid During the Year	61,901.00				
<b>Bharat Scouts &amp; Guides Fees</b>		485,850.00			
Opening Balance	393,950.00				
Add: Received During the Year	91,900.00				
Less: Paid During the Year					
<b>Indian Red Cross Association Fees</b>		428,688.00			
Opening Balance	357,369.00				
Add: Received During the Year	91,850.00				
Less: Paid During the Year	20,531.00				

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J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College



# BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>KSSTWF</b>					
Opening Balance	205,350.00	333,380.00			
Add: Received During the year					
K.S.S.W.F.	45,725.00				
K.S.T.B.F.	45,725.00				
N.F.T.W.	36,580.00				
Less: Paid During the Year					
<b>KUD PG Dept. Exam Remuneration</b>					
Opening Balance	30,035.00	30,035.00			
Add: Received During the year	224,970.00				
Less: Paid During the Year	224,970.00				
<b>ISS SAMITI A/C: As per Schedule VII</b>					
Opening Balance	101,991,968.61	114,279,395.61			
Add: Received During the year	13,326,073.00				
Less: Repaid during the year	1,038,646.00				
<b>TOTAL</b>		<b>155,027,459.22</b>	<b>TOTAL</b>		<b>155,027,459.22</b>

Note:

1) Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B. Pagad  
(Partner)  
Place: Dharwad  
Date:



5 SEP 2019



PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College.  
DHARWAD-580 004

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J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College.  
DHARWAD-580 004.



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
B/F		53,936,647.60	B/F		44,656,703.00
<b>Expenses Towards Other Fees:</b>		<b>1,115,170.00</b>	<b>Other Income</b>		<b>200,863.50</b>
Affiliation Exps	50,000.00		Interest On SB A/C	141,268.50	
Gyamakhana Exps	504,456.00		Other Income	59,595.00	
Reading Room Exps	73,947.00				
College Exam Exps	103,208.00				
College Union Exps	256,508.00				
Library Binding Charges	9,204.00				
Practical Exam Exps	47,634.00				
Theory Exam Expenses	4,946.00				
Handhook Expenses	46,267.00				
Financial Asst. to Sports Student	19,000.00				
<b>Kud exam remuneration</b>		<b>577,240.00</b>			
K.U.D Practical Remuneration	401,550.00				
K.U.D Theory Remuneration	175,690.00				
			<b>Deficit For The Year (Transferred To Balance - Sheet)</b>		<b>14,037,788.10</b>
<b>Other exam remuneration</b>		<b>244,090.00</b>			
Govt Exam Remuneration	90,490.00				
JEE (Mains) Exam Amount	41,600.00				
NEET Exam Remuneration	112,000.00				
<b>Depreciation For The Year :</b>		<b>1,622,627.00</b>			
On Moveables -	3,057,838.00				
Less: Depreciation on assets under grants	1,435,211.00				
<b>On Immoveables -</b>	<b>3,157,969.00</b>	<b>1,399,580.00</b>			
Less: Depreciation on assets under grants	1,758,389.00				
<b>Total</b>		<b>58,895,354.60</b>	<b>Total</b>		<b>58,895,354.60</b>

As per our report attached.

For M/S.P.G Bhagwat  
Chartered Accountant

S.B.Pagad  
(Partner)  
Place: Dharwad  
Date:



5 SEP 2019

*Shantikumar*

**PRINCIPAL**

**J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004**

PRINCIPAL

**PRINCIPAL**

**J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.**



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2018-2019**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary Grant Paid		31,006,696.00	Salary Grant Received	30,944,795.00	31,006,696.00
Revenue Expenses related to grant IQAC:		3,427,842.00	Add: Transferred to Joint A/c	61,901.00	
Hiring Services	49,000.00		UGC-GRANT: IQAC:		1,693,591.00
CPE II Phase Grant			Hiring Services	49,000.00	
Lab Consumables	913,803.00		CPE II Phase Grant	677,603.00	
Enrichment of Teachers	495,456.00		UGC - Substitute Salary (FIP)	966,988.00	
Books & Journals	253,994.00				
Internet Service	37,975.00				
Maintenance of Equipments	235,981.00				
Any other Activities	429,606.00				
Advisory Committee Meeting Expenses	45,039.00				
UGC - Substitute Salary (FIP)	966,988.00				
Staff Salary: Management		12,182,077.00	K.U.D Fees Income:		3,493,427.00
Staff Salary: Management	11,109,870.00		Fine (K.U.D)	19,970.00	
Provident Fund (Mgt Staff)	724,342.00		K.U.D Registration Fees	327,750.00	
ESI (Employer'S Share)	347,865.00		Poor Student Aid Fund	27,570.00	
Administrative Expenses:		3,587,314.60	K.U.D Sports Fees	45,950.00	
Repairs & Maintenance:	1,637,361.00		K.U.D Exam Fees	2,316,687.00	
Water & Light Charges	463,725.00		K.U.D Job Orientation Fees	55,020.00	
Printing & Stationery	258,710.00		K.U.D CD & Devt. Fund	18,380.00	
Postage & Telegram	73,737.00		K.U.D Sports Devt. Fund	37,790.00	
Academic Travelling Exps	120,771.00		K.U.D Youth Festival Fees	18,380.00	
Advertisement	194,116.00		K.U.D Safety Insurance	18,380.00	
Bank Charges & Commission	3,266.10		K.U.D Students Welfare Fees	64,040.00	
Audit Exps	18,586.00		K.U.D Processing fees	6,295.00	
Fire Insurance	22,987.00		K.U.D Corpus Fund	220,150.00	
Computer Repair Charges	29,802.00		K.U.D N.S.S Welfare Fund	9,190.00	
Honorarium	241,496.00		KUD Enhancement Seat Fees	117,000.00	
Study Tour Exps	32,507.00		K.U.D Change of college Fees	14,550.00	
Miscellaneous Expenses	486,625.50		KUD Revaluation Fees	52,700.00	
Botanical Garden Expenses	3,625.00		KUD Youth Festival Exps	123,625.00	
Lab Consumables:		312,241.00	College Fees:		7,406,719.00
Physics	2,132.00		Tuition Fees(Mgt.)	1,520,394.00	
Chemistry	249,119.00		Admission Fees	47,540.00	
Botany	37,063.00		Laboratory Fees (Mgt)	329,019.00	
Zoology	18,465.00		Library Fees	275,622.00	
Electronics	5,462.00		Library Fees (Binding)	111,274.00	
Fees Remittance:		3,420,477.00	Reading Room Fees	331,501.00	
Fine (K.U.D)	13,970.00		Sports Fees	449,085.00	
Registration Fees	323,500.00		College Cultural Fees	644,400.00	
Poor Student Aid Fund	27,435.00		College Union Fees	716,680.00	
K.U.D Sports Fees	36,750.00		College Exam Fees	737,090.00	
K.U.D Exam Fees	2,222,610.00		Identity Card	35,700.00	
K.U.D Career Guidance Fees	54,870.00		Breakage Fees	29,930.00	
K.U.D College Devt. Fund	18,290.00		Handhook Fees	62,755.00	
K.U.D Sports Devt. Fund	45,725.00		Sale Of Prospectus	72,425.00	
K.U.D Youth Festival Fees	18,290.00		Other Fees	1,711,545.00	
K.U.D Safety Insurance	18,290.00		Medical Fees	44,239.00	
K.U.D Students Welfare	55,520.00		College Magazine Fees	286,720.00	
K.U.D N.S.S Welfare Fund	9,145.00				
K.U.D Change of college Exps	20,370.00		K.U.D Exam Remuneration		831,620.00
K.U.D Corpus Fund	219,480.00		K.U.D Practical Remuneration	428,510.00	
K.U.D Processing Fees	9,030.00		K.U.D Theory Remuneration	403,110.00	
KUD Enhancement Seat Fees	102,000.00				
KUD Revaluation Fees	52,665.00				
KUD Youth Festival Exps	88,018.00				
Annual Fees	84,519.00				
		53,936,647.60	Other Exam Remuneration		224,650.00
			Govt Exam Remuneration	71,050.00	
			IEE (Mains) Exam Amount	41,600.00	
			NEET Exam Remuneration	112,000.00	
					44,656,703.00



*Shantikumar*  
PRINCIPAL

**J.S.S. Banashankar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		12,617,759.98	<b>Salary Grants:</b>		3,102,158.00
Cash-in-hand	13,016.49		EL Encashment	3,040,257.00	
Syndicate Bank SB A/c No. 220 / 408	8,453,268.47		Govt. Salary Arrears	61,901.00	
Syndicate Bank SB A/c No. 220 / 412	497,872.01				
Syndicate Bank SB A/c No. 220 / 185	2,363,541.98		<b>Staff Salary (Management)</b>		12,182,077.00
Syndicate Bank SB A/c No. 220 / 2006	50,480.39		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	33,836.38		Teaching and Non-Teaching Staff Salary (Management)	11,109,870.00	
Syndicate Bank SB A/c No. 220 / 42382	15,309.44		ESI (Employer's share)	347,865.00	
Syndicate Bank SB A/c No. 220/45205	30,186.45		Providend Fund (Employer's share)	724,342.00	
Syndicate Bank SB A/c No. 201 / 2930	86,489.45				
Syndicate Bank SB A/c No. 201 / 3517	17,388.06		<b>UGC Grants:</b>		
Syndicate Bank SB A/c No. 201 / 5134	23,927.74		UGC - Human Rights Certificate Course		
Syndicate Bank SB A/c No. 201 / 9537	1,032,443.12				
<b>Salary Grants:</b>		711,954.00	<b>Instrumentation Maintenance Facility (35):</b>		-
EL Encashment	711,954.00		Computers		
Govt. Salary Arrears			<b>Educational Innovation:</b>		
			Books & Journals		
<b>UGC Grants:</b>		1,716,249.00	<b>IQAC:</b>		
UGC XII Plan - General Devt. Asst.	1,038,646.00		Hiring Charges		49,000.00
CPE Grant	677,603.00				
<b>Salary Deductions:</b>		11,494,239.00	<b>Capital Expenditures</b>		1,943,554.00
Staff Salary			Library Books	129,316.00	
Income Tax	9,270,381.00		Laboratory Equipments	233,688.00	
Professional Tax	203,600.00		Office Equipments	1,181,366.00	
LIC	1,796,921.00		sports Equipments		
EBF	6,200.00		Office Furnitures	399,184.00	
GLIC	40,830.00				
GLIC Refund					
Flood Relief	176,307.00				

  
**PRINCIPAL**  
 J.S.S. Banashankar Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD



Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Staff Salary (Management)		867,525.00	Revenue Expenditure related to CPE		2,411,854.00
Provident Fund (Employee's share)	724,342.00		Lab Consumables	913,803.00	
ESI (Employee's share)	128,183.00		Enrichment of Teachers	495,456.00	
Staff Quarters Rent	15,000.00		Books & Journals	253,994.00	
Professional Tax			Internet Service	37,975.00	
			Maintenance of Equipments	235,981.00	
<b>Karnatak University Fees:</b>		5,091,432.00	Any other Activities	429,606.00	
KUD Fine	19,970.00		Advisory Committee Meeting Expenses	45,039.00	
Registration Fees	327,750.00				
Poor Student Aid Fund	27,570.00		CPE Grant Interest refund to UGC		60,186.00
Sports Fees	45,950.00				
KUD Exam Fees	2,316,687.00				
KUD Carrier Guidance Fees	55,020.00		<b>Salary Deductions:</b>		
KUD College Development Fees	18,380.00		Staff Salary		11,494,239.00
KUD Sports Development Fees	37,790.00		Income Tax	9,270,381.00	
KUD Youth Festival Fees	18,380.00		Professional Tax	203,600.00	
KUSBS	18,380.00		LIC	1,796,921.00	
KUD Students Welfare Fund	64,040.00		EBF	6,200.00	
N.S.S Welfare Fund	9,190.00		GLIC	40,830.00	
KUD Processing Fees	6,295.00		GLIC Refund	-	
KUD Enhancement Seat Fees	117,000.00		Flood Relief	176,307.00	
Corpus Fund	220,150.00				
KUD Perkyapt Amount	-				
KUD Change of college Fees	14,550.00		Staff Salary (Management)		867,525.00
KUD Revaluation Fees	52,700.00		Provident Fund (Employee's share)	724,342.00	
KUD Youth Festival Exps	123,625.00		ESI (Employee's share)	128,183.00	
K.S.S.W.F.	45,725.00		Staff Quarters Rent	15,000.00	
K.S.T.B.F.	45,725.00		Professional Tax	-	
N.F.T.W.	36,580.00				
KUD SC/ST Students Exam Fees	150,150.00		Karnatak University Fees		4,740,302.00
KUD Backward Students Exam Fees	1,319,825.00		KUD Fine	13,970.00	
			Registration Fees	323,500.00	

PRINCIPAL

J.S.S. Banashankari Commerce

Shantikumar C

DHARWAD

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b><u>KUD Exam Remuneration:</u></b>		1,056,590.00	Poor Student Aid Fund	27,435.00	
KUD Practical Exam Remuneration	428,510.00		Sports Fees	36,750.00	
KUD Theory Exam Remuneration	403,110.00		KUD Exam Fees	2,222,610.00	
KUD PG Dept. Exam Remuneration	224,970.00		KUD Carrier Guidance Fees	54,870.00	
			KUD College Development Fees	18,290.00	
<b><u>Other Exam Remuneration :</u></b>		224,650.00	KUD Sports Development Fees	45,725.00	
Govt Exam Remuneration	71,050.00		KUD Youth Festival Fees	18,290.00	
JEE (Mains) Exam Amount	41,600.00		KUSBS	18,290.00	
NEET Exam Remuneration	112,000.00		KUD Students Welfare Fund	55,520.00	
			KUD Processing Fees	9,030.00	
<b><u>Management Fees:</u></b>		7,406,719.00	KUD Change of College Fees	20,370.00	
Tuition Fees (Management)	1,520,394.00		N.S.S Welfare Fund	9,145.00	
Admission Fees	47,540.00		Corpus Fund	219,480.00	
Laboratory Fees (Management)	329,019.00		KUD Enhancement Seat Fees	102,000.00	
Library Fees	275,622.00		KUD Revaluation Fees	52,665.00	
Library Fees (binding)	111,274.00		KUD Backward Students Exam Fees	1,319,825.00	
Reading Room Fees	331,501.00		KUD SC/ST Students Exam Fees	—	
Sports Fees	449,085.00		KUD Youth Festival Exps	88,018.00	
Medical Fees	44,239.00		Annual Fees	84,519.00	
College Union Fees	716,680.00				
College Cultural Fees	644,400.00				
College Exam Fees	737,890.00				
College Magazine Fees	286,720.00		<b><u>KUD Exam Remuneration:</u></b>		802,210.00
Identity Card Fees	35,700.00		KUD Practical Exam Remuneration	401,550.00	
Handbook Fees	62,755.00		KUD Theory Exam Remuneration	175,690.00	
Breakage Fees	29,930.00		KUD PG Dept. Exam Remuneration	224,970.00	
Other Fees	1,711,545.00				
Sale of Prospectus	72,425.00		<b><u>Other Exam Remuneration :</u></b>		244,090.00
			Govt Exam Remuneration	90,490.00	
<b><u>Govt Fees:</u></b>		2,108,213.00	JEE (Mains) Exam Amount	41,600.00	
Tuition Fees (Govt.)	1,583,012.00		NEET Exam Remuneration	112,000.00	


PRINCIPAL

J.S.S. Banashankar College of Arts, Commerce & Science

Shantikumar

DATE: 31.03.2019

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Laboratory Fees (Govt.)	341,451.00	1,476,000.00	<b>Management Expenditure :</b>		1,115,170.00
Bharat Scotts & Guides	91,900.00		Affiliation Expenses	50,000.00	
Indian Red Cross Association Fees	91,850.00		Sports Expenses	504,456.00	
<b>Temporary Advance:</b>			Reading Room Expenses	73,947.00	
Temporary Advance (Staff)	430,500.00		College Union Expenses	256,508.00	
Festival Advance	45,500.00		College Exam Expenses	103,208.00	
JSS GB Advance	1,000,000.00		Library Expenses (binding)	9,204.00	
			Practical Exam Expenses	47,634.00	
FIP Staff Salary Advance			Theory Exam Expenses	4,946.00	
			Medical Expenses	---	
		4,105,046.00	College Magazine Expenses	---	
			Seminar and Workshop	---	
			Identity Card Expenses	---	
			Financial Asst. to Sports Student	19,000.00	
			Handbook Expenses	46,267.00	
<b>Scholarship :</b>			<b>Govt Fees:</b>		
GOI SC/ST Students Scholarship	538,058.00		Indian Red Cross Association Fees		20,531.00
JSS Endowment Scholarship	8,215.00				
Sanchi Honnamma Merit Scholarship	56,000.00		<b>Lab Consumables:</b>		312,241.00
Tuition Fee Concession	3,384,523.00		Physics	2,132.00	
Sir C V Raman Merit Scholarship	25,000.00	613,701.21	Chemistry	249,119.00	
Kulkarni Charitable Trust	250.00		Botany	37,063.00	
Arivu Scholarship	89,700.00		Zoology	18,465.00	
History Dept. Scholarship	100.00		Biotechnology		
Pattana Panchayat, Alnavar	3,200.00		Electronics	5,462.00	
<b>Other Income :</b>			<b>Temporary Advance:</b>		1,466,146.00
SB account interest amount	554,106.21		Temporary Advance (Staff)	380,500.00	
Other Income	59,595.00		Festival Advance	47,000.00	
			JSS GB Advance	1,038,646.00	
JSS GB (for College)		12,326,073.00			
TDS		20,548.00	FIP Staff Salary Advance		966,988.00

  
**PRINCIPAL**  
 J.S.S. Banashankar Arts, Commerce &  
 Shantikumar Gurukul Science College  
 DHARWAD



Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Affiliation Deposit			<b>Scholarship :</b>		5,114,585.00
Arrears of Tution fees (Govt.)			GOI SC/ST Students Scholarship	538,058.00	
Arrears of Tution fees (Management)			JSS Endowment Scholarship	8,215.00	
			Sanchi Honnamma Merit Scholarship	80,000.00	
			Tuition Fee Concession	4,401,212.00	
			Sir C V Raman Merit Scholarship	25,000.00	
			Kulkarni Charitable Trust		
			Arivu Scholarship	58,900.00	
			Pattana Panchayat, Alnavar	3,200.00	
			<b>Administrative Expenditure :</b>		3,625,041.60
			Repairs and Maintenance	1,637,361.00	
			Computer Repairs and Maintenance	29,802.00	
			Water and Electricity Expenses	463,725.00	
			Printing and Stationery Expenses	258,710.00	
			Postage and Telephone Expenses	73,737.00	
			Academic Traveling Expenses	120,771.00	
			Other Expenses	486,625.50	
			Advertisement	194,116.00	
			Bank Commission Charges	3,266.10	
			Bank Commission Charges	60.00	
			Audit Expenses	18,586.00	
			Botanical Garden Expenses	3,625.00	
			Honorarium	241,496.00	
			Fire Insurance	22,987.00	
			Study Tour	32,507.00	
			TDS	20,548.00	
			EMD	17,119.00	
			<b>Closing Balance:</b>		11,318,801.59
			Cash-in-hand	7,181.99	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	8,325,010.25	

Receipts and Payments Account (Degree Section) from 01.04.2018 to 31.03.2019					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	1,340,613.41	
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	1,352,512.11	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	52,270.45	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	46,306.41	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	15,852.28	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	30,989.43	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	6,439.34	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	17,850.57	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	24,564.23	
			Syndicate Bank SB A/c No. 201 / 9537	99,211.12	
			(Additional Grant for Covered College A/c)		
Total Amount Rs.		61,836,699.19	Total Amount Rs.		61,836,699.19

As per our report attached.

For M/S.P G Bhagwat  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

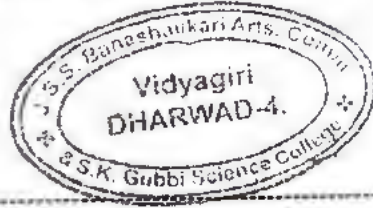
Date:

5 SEP 2019



PRINCIPAL  
PRINCIPAL  
I.S.S. Banashankar, Commerce &  
Shantikumar  
DHARWAD

**M/s P.G. BHAGWAT**  
**Chartered Accountants**



No. FF-02, First Floor, "RENUKA RESIDENCY",  
Opp: Axis Bank, Near Toll Naka  
Hubli-Dharwad Road, Dharwad-580001  
Tel: 0836-2441282  
Email: ca.pgbhagwat@gmail.com  
Web: www.pgbhagwatca.com

**INDEPENDENT AUDITORS' REPORT**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2019, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

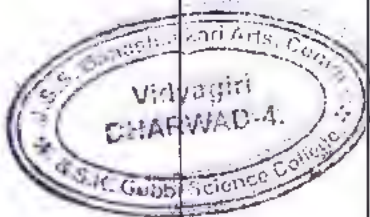
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Head Office: Suit No. 102, "Orchard", Dr. Pai Marg, Baner, Pune-411 045 Ph: (020) 027290771, Fax: (020) 27291775  
Branches : Manoj Arcade, Tilakwadi, Belgaum-590006. Ph: (0831) 2429306, Fax: (0831) 2434674  
: Jiji House, 17D, Sukhadwalastreet, Fort, Mumbai. Ph: (022) 2077739  
: "Varmini", Plot No.19, Vijayanagar, Hubli-580 032 Ph (0836) 2352114 DHARWAD-580004



**Department of M.Com**  
**Receipt & Payments Statement for the period from 01.04.2018 To 31.03.2019**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,019,470.74	Administrative		4,136,622.10
Cash			Advertisement	103,215.00	
Karnataka Bank - 456	24,812.74		Audit Fees	10,620.00	
Syndicate Bank - 498	1,994,658.00		Bank Charges	681.10	
			Function & Festival	80,032.00	
Fees Collection		4,565,970.00	Honorarium	113,050.00	
Tuition Fees	4,160,480.00		Maintenance	95,132.00	
College Fees	337,035.00		Miscellaneous	1,470,209.00	
Fees Arrears	64,000.00		Postage	116.00	
Other Fees	4,455.00		Printing & Stationery	23,411.00	
		1,211,115.00	Seminar & Conference	400.00	
KUD Admn Regn Fees	894,885.00		Travelling & Conveyance	44.00	
KUD Carpus Fund	220.00		Work Shop Exps.	63,700.00	
KUD Exam Fees	288,625.00		PF Employer	129,814.00	
KUD Exam Remuneration	26,450.00		ESI Employer	14,838.00	
KUD Other Fees	935.00		Salary A/c	2,031,360.00	
		143,422.83	Salary Deduction		168,280.00
Other Incomes			PF Employee	129,814.00	
Interest on SB	83,431.83		ESI Employee	5,466.00	
Interest on FD	4,106.00		Professional Tax	13,000.00	
Sale of Appln Forms	54,000.00		Salary Advance	20,000.00	
Misc. Income	1,885.00		Other Exps		1,238,295.00
		161,280.00	KUD Admn Regn. Fees	931,195.00	
Salary Deductions			KUD Carpus Fund Fees	550.00	
PF Employee	129,814.00		KUD Exam Fees	278,340.00	
ESI Employee	5,466.00		KUD Exam Remuneration	26,450.00	
Professional Tax	13,000.00		KUD Other Fees	1,760.00	
Salary Advance	13,000.00				140,422.00
		5,016.00	KUD Affln Contn Fees	66,550.00	
TDS			KUD Affln Annual Fees	39,930.00	
Bank Charges			KUD Affln Change of Name	19,965.00	
Scholarship A/c		1,600,403.00	KUD Affln Form Fees	3,994.00	
		1,469,048.00	KUD Fine	9,983.00	
Miscellaneous					16,420.00
Fixed Deposit		750,000.00	Tuition Fees		
			Other Fees		
			TDS		5,016.00
			Fixed Deposit		750,000.00
			JSS GB Office		1,000,000.00
			Scholarship A/c		1,600,403.00
			Capital Exps		174,307.00
			Equipment & Machinery	112,900.00	
			Furniture & Dead Stock	59,376.00	
			Library Books	2,031.00	
			Closing Balance		2,695,960.47
			Cash		
			Karnataka Bank - 456	2,421,052.14	
			Syndicate Bank - 498	274,908.33	
Total		11,925,725.57	Total		11,925,725.57



Examined & Found Correct  
Methods of Accounting : Cash Basis

S B PAGAD SI. No. 881  
Chartered Accountant  
C/o. M/s. P.G. BHAGWAT  
Chartered Accountant  
Dharwad.



Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004

Place : Dharwad  
Date:

5 SEP 2019

Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004

Principal/Coordinator  
Principal / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce &  
S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

**Department of M.Com**  
**Income & Expenditure for the period from 01.04.2018 To 31.03.2019**

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2,667,574.10</b>	<b>Fees Collection</b>		<b>4,545,095.00</b>
Advertisement	103,215.00		College Fees	337,035.00	
Audit Fees	10,620.00		Fees Arrears	64,000.00	
Bank Charges	681.10		Tuition Fees	4,144,060.00	
ESI Employer	14,838.00		<b>Other Incomes</b>		<b>147,877.83</b>
Function & Festival	80,032.00		Interest on SB	83,431.83	
Honorarium	113,050.00		Interest on FD	4,106.00	
Maintenance A/c	95,132.00		Misc. Income	1,885.00	
Miscellaneous Exps	1,161.00		Sale of Application Form	54,000.00	
PF Employer	129,814.00		Other Fees	4,455.00	
Postage & Courier	116.00				
Printing & Stationery	23,411.00				
Salary	2,031,360.00				
Seminar & Conference	400.00				
Travelling & Conveyance	44.00				
Work Shop Exps	63,700.00				
<b>Other Expenses</b>		<b>140,422.00</b>			
KUD Affin. Contrn. Fees	66,550.00				
KUD Affin. Annual Fees	39,930.00				
KUD Affin. Change of Name	19,965.00				
KUD Affin. Form Fees	3,994.00				
KUD Fine	9,983.00				
<b>Depreciation</b>		<b>140,261.00</b>			
<b>Surplus for the year</b>		<b>1,744,715.73</b>			
<b>TOTAL</b>		<b>4,692,972.83</b>	<b>TOTAL</b>		<b>4,692,972.83</b>

Examined &amp; Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124

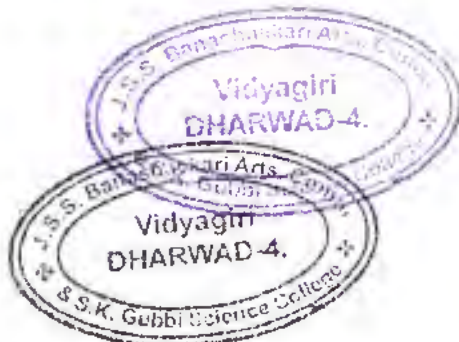


Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date : 5 SEP 2019



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,

Principal/Coordinator  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**

**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com  
Balance Sheet as on 31.03.2019**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Scholarship A/c</b>		<b>12,000.00</b>	<b>Fixed Assets</b>		<b>574,987.50</b>
As per last balance sheet	12,000.00		(As per schedule)		
Add :Received during the year	1,600,403.00		<b>KUD Affiliation Deposit</b>		<b>400,000.00</b>
Less : Paid during the year	1,600,403.00		As per last balance sheet		
<b>KUD Registration Fees</b>			<b>Salary Advance</b>		<b>12,000.00</b>
As per last year B/S	36,310.00		As per last year B/S	5,000.00	
Add : Received During the year	894,885.00		Add : Paid During the year	20,000.00	
Less : Paid During the year	931,195.00		Less : Received During the year	13,000.00	
<b>KUD Carpus Fund Fees</b>			<b>G B Office</b>		<b>6,613,980.00</b>
As per last year B/S	330.00		As per Last Balance Sheet	5,613,980.00	
Add : Received During the year	220.00		Add Paid During the year	1,000,000.00	
Less : Paid During the year	550.00		<b>Closing Balance</b>		<b>2,695,960.47</b>
<b>KUD Other Fees</b>			Cash		
As per last year B/S	825.00		Karnataka Bank Ltd.,	2,421,052.14	
Add : Received During the year	935.00		Syndicate Bank	274,908.33	
Less : Paid During the year	1,760.00				
<b>KUD Exam Fees</b>		<b>17,275.00</b>			
As per last year B/S	6,990.00				
Add : Received During the year	288,625.00				
Less : Paid During the year	278,340.00				
<b>Income &amp; Expenditure a/c</b>		<b>10,267,652.97</b>			
Surplus for the year	8,522,937.24				
	1,744,715.73				
<b>TOTAL</b>		<b>10,296,927.97</b>	<b>TOTAL</b>		<b>10,296,927.97</b>

Examined & Found Correct

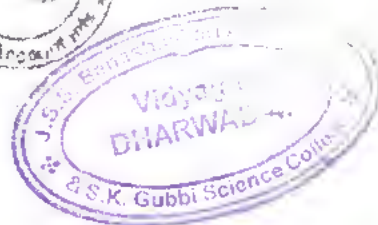
1. Method of Accounting : Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciaton on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT  
Chartered Accountant  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124

Place : Dharwad  
Date :

**5 SEP 2019**



**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

**PRINCIPAL**

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerece & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**  
**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2019**

Particulars	Rate	Cost as on 01.04.2018	Additional during the year	Cost as on 31.03.2019	Total Dep. As on 01.04.2018	Dep. For the year	Total Dep. As on 31.03.2019	W.D.V as on 31.03.2019
Library Books	40%	195687.00	2031.00	197718.00	116636.50	32433.00	149069.50	48648.50
Computer & Software	40%	426027.00	-	426027.00	307518.00	47404.00	354922.00	71105.00
Equipment & Machinery	15%	79998.00	112900.00	192898.00	15733.00	26575.00	42308.00	150590.00
Furniture & Dead Stock	10%	378421.00	59376.00	437797.00	99304.00	33849.00	133153.00	304644.00
<b>TOTAL</b>		<b>1080133.00</b>	<b>174307.00</b>	<b>1254440.00</b>	<b>539191.50</b>	<b>140261.00</b>	<b>679452.50</b>	<b>574987.50</b>

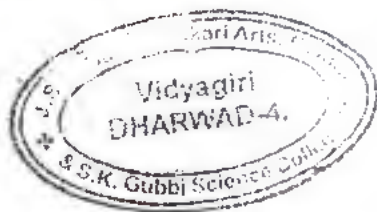


PRINCIPAL  
J.S.S. Banashankari Arts, Commerce  
& S.K. Gubbi Science College,  
DHARWAD-580004.

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce  
& S.K. Gubbi Science College,  
DHARWAD-580004.

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., ACA

**AUDIT REPORT**

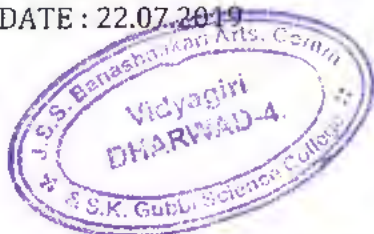
We have Audited the attached Balance Sheet of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD** as on **31<sup>st</sup> MARCH, 2019** and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit .

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

1. In the case of Balance Sheet of the state of affairs of the **COLLEGE** as at **31<sup>st</sup> MARCH, 2019** and
2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ended on that date.

PLACE : HUBLI  
DATE : 22.07.2019



For S. B. SHETTY & CO.  
Chartered Accountants.

PARTNER  
CA. KARTIK B SHETTY  
M. No. 219456  
Regn No. (FRN) 003824S

*[Signature]*

**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Science College  
Dharwad-580004  
DHARWAD-580004

Head Office : No. 1, 2nd Floor, TIME SQUARE, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.  
Branch : Shop No. 5, Ground Floor, KIADB Commercial Complex, Belur Industrial Area, Belur Village, Dharwad - 580 011.  
Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495  
Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbshetty.com

**S. B. SHETTY & CO.**  
CHARTERED ACCOUNTANTS



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA  
CA. C. V. KITTUR B.Com., FCA  
CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)  
CA. SINDHU K SHETTY B.Com., ACA

**JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2019 )**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

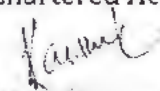
Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**


1. Separate Scholarship Register for SC/ST is to be maintained.
2. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.


PLACE : HUBLI  
DATE : 22.07.2019

For S. B. SHETTY & CO.,  
Chartered Accountants,

  
PARTNER  
CA. KARTIK B SHETTY  
M.No. 219456  
Regn No. (FRN) 003824S



  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-4.

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-4.

Head Office : No. 1, 2nd Floor, TIME SQUARE, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.  
Branch : Shop No. 5, Ground Floor, KIADB Commercial Complex, Belur Industrial Area, Belur Village, Dharwad - 580 011.  
Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495  
Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbsshetty.com

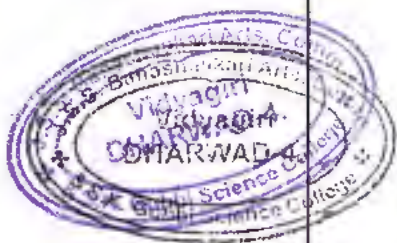


**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2018 TO 31.03.2019**

Reciepts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 5301	2,63,109.52	Staff salary	42,26,530.00
Syndicate Bank 6061	3,65,795.22	TDS on Staff Salary	21,444.00
		ESI Employee Contribution	13,773.00
<b>To Fees Received</b>		ESI Employer Contribution	37,420.00
Tution Fees	66,50,935.00	PF Employee Contribution	2,23,394.00
Tution Fees Arrears	15,000.00	PF Employer Contribution	2,23,394.00
KUD Examination Fees	5,65,960.00	Honorarium	1,51,610.00
KUD Registration Fees	5,20,265.00	Professional Tax	26,600.00
Advance Fees	65,000.00		
College penalty fees	2,700.00	<b>By Fees Remittance</b>	
T.C Fees	7,500.00	KUD Exam Remuneration	1,11,470.00
Other Fees	12,07,615.00	KUD Examination Fees	5,61,715.00
		Other Income	40,000.00
<b>To Salary to Staff</b>		KUD Registraion Fees	5,20,265.00
ESI Employee Contribution	13,773.00	KUD Affiliation fees	1,10,475.00
PF Employee Contribution	2,23,394.00	Tution Fees	56,760.00
Professional Tax	26,600.00	Union & Gymkhana	43,580.00
TDS on Salary	21,444.00		
		<b>By Other Expenses</b>	
<b>To Other Receipts</b>		Repair & Maintainance	1,87,751.00
Bank Intrest Received_SB Account	53,905.57	Travelling & Conveyance	218.00
KUD Exam Remuneration	1,21,770.00	Hospitality Expenses	5,953.00
Fixed Deposit	50,00,000.00	Lab Consumables	1,03,143.00
Other Income	42,325.00	Advertisement Expenses	71,046.00
Caution Money Deposit	10,000.00	Miscellenious Expenses	5,695.00
Scholarship	8,12,020.00	Printing & Stationaries	46,657.00
KUD Per capita Income	76,750.00	Audit Fees	14,750.00
Tax Deducted at Source	2,152.00	Bank Charges	1,365.20
Interest on FD	2,65,146.16	Workshop Expenses	1,380.00
Bank Charges	671.19	Interview Expenses	22,850.00
		Examination Expenses	38,306.00
		Function and Festival	3,300.00
		<b>By Purchase of Assets</b>	
		Furniture	3,05,000.00
		Office Equipments	23,718.00
		By Scholarship Paid	8,24,020.00
		By Caution Money Deposit	2,22,000.00
		By Fixed Deposit	55,46,813.11
		By JSS GB Advance	6,84,947.00
		By Temporary Advance	65,000.00
		By Tax Deducted at Source	2,152.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	17,30,060.51
		Syndicate Bank 46061	59,275.84
<b>TOTAL</b>	<b>1,63,33,830.66</b>	<b>TOTAL</b>	<b>1,63,33,830.66</b>



PLACE : HUBLI

DATE : 22.07.2019

For S.B. SHETTY & CO

CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS,  
COMMERCE & SK GUBBI SCIENCE  
COLLEGE

PARTNER

CA.KARTHIK B SHETTY

M.NO.219456

Regn. No0(FRN) 0038245

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &

S.K. Gubbi Science College

DHARWAD-580 004

Principal

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College

PRINCIPAL  
Banashankari Arts, Commerce &  
Science College,  
590004

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**

**VIDYAGIRI DHARWAD-580004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2019**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Honorarium	1,51,610.00	By Tution Fees	
" Repair & Maintainance	1,87,751.00	Tution Fees	65,94,175.00
" Examination Expenses	38,306.00	Tution Fees Arrears	15,000.00
" Travelling & Conveyance	218.00	Bank Intrest Received	53,905.57
" Hospitality Expenses	5,953.00	Other Fees	12,07,615.00
" Lab Consumables	1,03,143.00	Other Income	2,385.00
" Advertisement Expenses	71,046.00	KUD Per capita Income	76,750.00
" Miscellenious Expenses	5,695.00	College penalty fees	2,700.00
" Printing & Stationaries	46,657.00	T.C Fees	7,500.00
" Audit Fees	14,750.00	KUD exam remunration	10,300.00
" Bank Charges	694.01	Interest on FD	2,65,146.16
" Union & Gymkhana	43,580.00		
" Workshop Expenses	1,380.00		
" Interview Expenses	22,850.00		
" Scholarship	12,000.00		
" Staff Salary	42,26,530.00		
" ESI Employer Contribution	37,420.00		
" PF Employer Contribution	2,23,394.00		
" KUD Affiliation fees	1,10,475.00		
" Functions and Festival	3,300.00		
" Depreciation	4,03,608.00		
" Excess Of Income Over Expenditure	25,25,116.72		
	<b>82,35,476.73</b>		<b>82,35,476.73</b>

**BALANCE SHEET AS ON 31.03.2019**

ASSETS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	<b>18,07,981.77</b>
Opening Balance 1,16,17,654.16		(As Per Schedule)	
Add: Excess Income		<b>CURRENT ASSETS</b>	
over Expenditure 25,25,116.72	1,41,42,770.88	JSS G. B Dharwad	45,66,355.63
		Fixed Deposit	62,50,607.13
<b>CURRENT LIABILITIES</b>		<b>CASH AND BANK BALANCE</b>	
Caution Money Deposit Paybale	2,56,000.00	Syndicate Bank - 6061	59275.84
KUD Examination Fees Payable	15,510.00	Karnataka Bank - 5301	1730060.51
	<b>1,44,14,280.88</b>		<b>1,44,14,280.88</b>

**For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE**

**For S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**

**PARTNER**

**CA.KARTHIK B SHETTY**

**M.NO.219456**

**Regn. No0(FRN) 003824s**

**PLACE : HUBLI**

**DATE : 22.07.2019**

**PRINCIPAL**

**Principal / Co-Ordinator**

**J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004**

**PRINCIPAL**

**J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004**



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**DEPRECIATION FOR THE YEAR 2018-19**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2018	ADDITIONS BEFORE 30.09.2018	ADDITIONS AFTER 01.10.2018	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE	W.D.V. AS ON 31.03.2019
Furniture & Fixtures	10%	64,343.18	3,05,000.00	-	-	3,69,343.18	36,934.00	3,32,409.18
Computers & Printers	40%	4,909.24	-	-	-	4,909.24	1,964.00	2,945.24
Lab Equipments	15%	12,53,667.81	-	-	-	12,53,667.81	1,88,050.00	10,65,617.81
Library Books	40%	3,56,437.58	-	-	-	3,56,437.58	1,42,575.00	2,13,862.58
Office Equipments	15%	1,32,908.96	23,718.00	-	-	1,56,626.96	23,494.00	1,33,132.96
Air Conditioner	15%	70,605.00	-	-	-	70,605.00	10,591.00	60,014.00
<b>TOTAL</b>		<b>18,82,871.77</b>	<b>3,28,718.00</b>	<b>-</b>	<b>-</b>	<b>22,11,589.77</b>	<b>4,03,608.00</b>	<b>18,07,981.77</b>

**For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE**

**PLACE : HUBLI**  
**DATE : 22.07.2019**

**For S.B. SHETTY & CO**  
**CHARTERED ACCOUNTANTS**



**PARTNER**  
**CA.KARTHIK B SHETTY**  
**M.NO.219456**  
**Regn. No0(FRN) 003824s**

**PRINCIPAL**  
**Principal / Co-Ordinator**  
**J.S.S. Banashankari Arts, Commerce & S. K. Gubbi Science College, Vidyagiri, Dharwad-4.**



**PRINCIPAL**  
**J.S.S. Banashankari Arts, Commerce & S. K. Gubbi Science College, Vidyagiri, Dharwad-4.**

**PRINCIPAL**  
**J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College, DHARWAD-580 004**





# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



**2019-2020**

U-1-4

2019-20

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD**  
(DEGREE SECTION)

**BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		25,334,114.85	<b>Immovable Assets</b>		
Balance as per last balance sheet	27,941,045.10		As per Schedule II		25,225,501.87
Add: Received during the year- Sch I	100,000.00				
Less: Reimbursement During the year (Unutilised grant)					
	28,041,045.10				
Less: Revenue expenses			<b>Moveable Assets</b>		16,140,214.19
Less: Depreciation on granted assets	2,747,278.00		As per Schedule III		
Less: Interest on grants as per last year B/S	1,363,419.92				
	23,930,347.18		<b>SECURITY AND OTHER DEPOSIT</b>		532,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,363,419.92		Add: Paid During the Year		
Add: Received During the Year	40,347.75				
Less: Paid during the year			ii) Telephone Deposit (As per last B/S)	51,018.00	
	1,403,767.67		iii) KUD Affiliation Deposit	1,200.00	
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00	Opening Balance	330,000.00	
			Add: Paid During the Year	150,000.00	
				480,000.00	
<b>OTHER LIABILITIES:</b>			<b>Advance to staff</b>		219,560.00
<b>Outstanding Scholarships &amp; Prizes:</b>		3,966,492.00	Opening Balance:	164,194.00	
Opening Balance	2,679,968.00		Add: Advance paid during the year	515,000.00	
Add: Received during the year	2,434,808.00		Less: Advance received during the year	459,634.00	
Less: Paid during the year	1,148,264.00				
			TDS		
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		402,658.00	Add: Paid During the Year	22,407.00	
Opening Balance	276,818.00		Less: Received during the year	22,407.00	
Add: Received During the Year	125,840.00				
Less: Paid during the year			<b>Income &amp; Expenditure A/c</b>		108,752,714.27
			Opening Balance	97,759,327.57	
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>			Add: Deficit for the year	10,993,386.70	
Opening Balance				108,752,714.27	
Add: Received During the Year					
Less: Paid during the year					



*[Signature]*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-520 004

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>Interest Earned in respect of:</u>		99,140.73	<u>Closing Balance:</u>		
Scholarship: As per Schedule IV			Cash		11,235.99
Opening Balance	136,279.26				
Add: Received During the Year	40,582.47				
Less: Paid During the Year	78,721.00				
			<u>Balance with Bank</u>		17,167,149.84
			Syn-Bank SB A/c No. 220 / 408 (Joint A/c)	10,766,843.97	
			Syn-Bank SB A/c No. 220 / 412 (College A/c)	3,618,362.71	
			Syn-Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,139,530.43	
			Syn-Bank SB A/c No. 220/2006 (Scholarship A/c)	54,028.60	
			Syn-Bank SB A/c No. 220/3885 (UGC General A/c)	277,385.48	
			Syn-Bank SB A/c No. 220/42382 (UGC MLTC A/c)	16,390.03	
			Syn-Bank SB A/c No. 220/45205 (Community College A/c)	32,317.16	
			Syn-Bank SB A/c No. 201 / 2930 (CPE)	8,352.08	
			Syn-Bank SB A/c No. 201 / 3517 (VGST)	18,615.37	
			Syn-Bank SB A/c No. 201 / 5134 (BSR)	25,616.67	
			Syn-Bank SB A/c No. 201/9537 (Additional Grant for	209,707.34	
<u>Earn Money Deposit (EMD) As per Schedule V</u>					
Opening Balance	48,000.00				
Add: Received During the Year					
Less: Paid During the Year	48,000.00				
<u>Joint Director A/c: As per Schedule VI</u>		10,749,282.97			
Opening Balance	8,325,000.25				
Add: Fees Collected - Degree	2,035,420.00				
	10,360,420.25				
Add: Interest Credited by Bank	388,862.72				
	10,749,282.97				
<u>ಗೌರಿ ರವರ ಮೊತ್ತ</u>		443,766.00			
Opening Balance					
Add: Received During the Year	1,175,897.00				
Less: Paid During the Year	732,131.00				
Govt. Salary Arrears					
Opening Balance		17,551.00			
Add: Received During the Year	17,551.00				
Less: Paid During the Year					
<u>Bharat Scouts &amp; Guides Fees</u>		583,150.00			
Opening Balance	485,850.00				
Add: Received During the Year	97,300.00				
Less: Paid During the Year					
<u>Indian Red Cross Association Fees</u>		539,718.00			
Opening Balance	428,688.00				
Add: Received During the Year	111,030.00				
Less: Paid During the Year					



*Principal*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580 004.



LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>K.S.S.W.F.</u>					
Opening Balance	333,380.00	469,445.00			
Add: Received During the year					
K.S.S.W.F.	48,300.00				
K.S.T.B.F.	48,375.00				
N.F.T.W.	39,390.00				
Less: Paid During the Year					
<u>KUD PG Dept. Exam Remuneration</u>					
Opening Balance	30,035.00				
Add: Received During the year	269,505.00				
Less: Paid During the Year	299,540.00				
<u>J.S.S. SAMITIA / C: As per Schedule VII</u>		125,381,275.61			
Opening Balance	114,279,395.61				
Add: Received During the year	12,101,880.00				
Less: Repaid during the year	1,000,000.00				
<b>TOTAL</b>		<b>168,048,594.16</b>	<b>TOTAL</b>		<b>168,048,594.16</b>

Note:

1) Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.



For M/s. P. G. Bhagwat  
Chartered Accountants  
Firm Regn. No. 101118W

S. B. Pagad  
Partner, M.No. 206124

30 SEP 2020

*[Signature]*  
PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

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PRINCIPAL  
PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



Deposit (As per last)

X

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J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

**J.S.S. BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	B/F	90,687,595.43		B/F	83,853,990.00
Backward Students Exam Amount		965,500.00	Flood Relief Contribution		180,460.00
And exam remuneration			Other Income		379,512.73
K.U.D Practical Remuneration		305,300.00	Interest On SB A/C	212,750.73	
K.U.D Theory Remuneration		713,000.00	Other Income	166,762.00	
			K.U.D Backward Students Exam Amount		504,075.00
Other exam remuneration		213,000.00	Deficit For The Year		10,993,386.70
Govt Exam Remuneration	29,550.00		(Transferred To Balance - Sheet)		
NEET Exam Remuneration	183,450.00				
Flood Relief Contribution		255,460.00			
Depreciation For The Year :		2,771,569.00			
On Moveables -	2,751,031.00				
Less: Depreciation on assets under grants	1,445,588.00				
	1,305,443.00				
On Immoveables -	2,767,816.00				
Less: Depreciation on assets under grants	1,301,690.00				
	1,466,126.00				
<b>Total</b>		<b>95,911,424.43</b>		<b>Total</b>	<b>95,911,424.43</b>



For M/s. P. G. Bhagwat  
Chartered Accountants  
Firm Regn. No. 101118W

S. B. Pagad  
Partner, Id.No. 206124

30 SEP 2020

*[Signature]*  
PRINCIPAL  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

*[Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004







**J.S.S. Banashanakar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		11,318,801.59	<b>Salary Grants:</b>		732,131.00
Cash-in-hand	7,181.99		El Encashment	732,131.00	
Syndicate Bank SB A/c No. 220 / 408	8,325,010.25		Govt. Salary Arrears		
Syndicate Bank SB A/c No. 220 / 412	1,340,613.41				
Syndicate Bank SB A/c No. 220 / 185	1,352,512.11		<b>Staff Salary (Management)</b>		12,070,585.00
Syndicate Bank SB A/c No. 220 / 2006	52,270.45		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	46,306.41		Teaching and Non-Teaching Staff Salary (Management)	11,184,329.00	
Syndicate Bank SB A/c No. 220 / 42382	15,852.28		ESI (Employer's share)	229,002.00	
Syndicate Bank SB A/c No. 220/45205	30,989.43		Providend Fund (Employer's share)	657,254.00	
Syndicate Bank SB A/c No. 201 / 2930	6,439.34				
Syndicate Bank SB A/c No. 201 / 3517	17,850.57				
Syndicate Bank SB A/c No. 201 / 5134	24,564.23		<b>Capital Expenditures:</b>		1,481,645.00
Syndicate Bank SB A/c No. 201 / 9537	99,211.12		Library Books	46,689.00	
			Laboratory Equipments	781,495.00	
<b>Salary Grants:</b>		-	Office Equipments	142,204.00	
El Encashment		1,175,897.00	sports Equipments	38,470.00	
Govt. Salary Arrears		17,551.00	Office Furnitures	-	
			Toilet Block Construction	472,787.00	
<b>UGC Grants:</b>					
UGC XII Plan - Sports Grant		100,000.00			
CPE Grant (II Phase)		1,585,161.00	<b>Salary Deductions:</b>		
Certificate Course on Basics of Capital Market		35,000.00	Staff Salary		12,275,730.00
			Income Tax	10,167,525.00	
<b>UGC Seminars :</b>		114,522.00	Professional Tax	175,000.00	
Botany Dept.	33,750.00		LIC	1,436,764.00	
Chemistry Dept.	20,445.00		EBF	5,180.00	
Hindi Dept.	20,947.00		GLIC	28,620.00	
History Dept.	18,500.00		GLIC Refund	207,181.00	
Physics Dept.	20,880.00		Flood Relief	255,460.00	

  
**PRINCIPAL**  
**J.S.S. Banashanakar Arts, Commerce & Shantikumar Gubbi Science College**  
**DHARWAD-580004**

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Salary Deductions:</b>		12,200,730.00	<b>Staff Salary (Management)</b>		728,487.00
Income Tax	10,167,525.00		Provident Fund (Employee's share)	657,254.00	
Professional Tax	175,000.00		ESI (Employee's share)	61,233.00	
LIC	1,436,764.00		Staff Quarters Rent	10,000.00	
EBF	5,180.00				
GLIC	28,620.00		<b>Karnatak University Fees:</b>		7,651,707.00
GLIC Refund	207,181.00		KUD Fine	25,782.00	
Flood Relief	180,460.00		Registration Fees	343,750.00	
			Poor Student Aid Fund	29,145.00	
<b>Staff Salary (Management)</b>		728,487.00	Sports Fees	39,550.00	
Provident Fund (Employee's share)	657,254.00		KUD Exam Fees	4,262,835.00	
ESI (Employee's share)	61,233.00		KUD Carrier Guidance Fees	58,290.00	
Staff Quarters Rent	10,000.00		KUD College Development Fees	19,430.00	
			KUD Sports Development Fees	48,575.00	
<b>Karnatak University Fees:</b>		6,524,445.00	KUD Youth Festival Fees	19,430.00	
KUD Fine	21,230.00		KUSBS	19,430.00	
Registration Fees	395,850.00		KUD Students Welfare Fund	59,570.00	
Poor Student Aid Fund	33,220.00		KUD Processing Fees	11,950.00	
Sports Fees	44,400.00		KUD Change of College Fees	50,168.00	
KUD Exam Fees	4,190,206.00		N.S.S Welfare Fund	9,715.00	
KUD Carrier Guidance Fees	62,625.00		Corpus Fund	232,320.00	
KUD College Development Fees	25,375.00		KUD Enhancement Seat Fees	-	
KUD Sports Development Fees	49,825.00		KUD Revaluation Fees	-	
KUD Youth Festival Fees	23,370.00		KUD Backward Students Exam Fees	965,500.00	
KUSBS	23,370.00		KUD SC/ST Students Exam Fees	-	
KUD Students Welfare Fund	77,028.00		KUD Youth Festival Exps	-	
N.S.S Welfare Fund	17,620.00		Annual Fees	50,000.00	
KUD Processing Fees	11,100.00		KUD Athletic Meet	1,406,267.00	
KUD Enhancement Seat Fees	-				
Corpus Fund	225,630.00		Affiliation Deposit		150,000.00
KUD Perkypat Amount	99,196.00				

  
**PRINCIPAL**  
 J.S.S. Banashankari Commerce &  
 Sharada


Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
KUD Change of college Fees	49,470.00		<b>KUD Exam Remuneration:</b>		1,317,840.00
KUD Revaluation Fees	—		KUD Practical Exam Remuneration	305,300.00	
KUD Youth Festival Exps	—		KUD Theory Exam Remuneration	713,000.00	
K.S.S.W.F.	48,300.00		KUD PG Dept. Exam Remuneration	299,540.00	
K.S.T.B.F.	48,375.00				
N.F.T.W.	39,390.00		<b>Other Exam Remuneration :</b>		213,000.00
KUD SC/ST Students Exam Fees	125,840.00		Govt Exam Remuneration	29,550.00	
KUD Backward Students Exam Fees	504,075.00		NEET Exam Remuneration	183,450.00	
KUD Athletic Meet	408,950.00				
<b>KUD Exam Remuneration:</b>		1,168,490.00	<b>Management Expenditure :</b>		1,245,839.00
KUD Practical Exam Remuneration	390,385.00		Affiliation Expenses	163,324.00	
KUD Theory Exam Remuneration	508,600.00		Sports Expenses	292,192.00	
KUD PG Dept. Exam Remuneration	269,505.00		Reading Room Expenses	121,007.00	
			College Union Expenses	304,528.00	
<b>Other Exam Remuneration :</b>		213,000.00	College Exam Expenses	126,936.00	
Govt Exam Remuneration	29,550.00		Library Expenses (binding)	14,523.00	
NEET Exam Remuneration	183,450.00		Practical Exam Expenses	71,307.00	
			Theory Exam Expenses	5,967.00	
<b>Management Fees:</b>		9,478,437.00	Medical Expenses	—	
Tuition Fees (Management)	1,620,600.00		College Magazine Expenses	—	
Admission Fees	12,118.00		Seminar and Workshop	23,621.00	
Laboratory Fees (Management)	351,520.00		Identity Card Expenses	—	
Library Fees	296,820.00		Financial Asst. to Sports Student	55,760.00	
Library Fees (binding)	135,020.00		Handbook Expenses	66,674.00	
Reading Room Fees	359,265.00				
Sports Fees	567,610.00		<b>Lab Consumables:</b>		685,448.00
Medical Fees	49,085.00		Physics	8,374.00	
College Union Fees	862,745.00		Chemistry	643,650.00	
College Cultural Fees	837,105.00		Botany	10,045.00	
College Exam Fees	787,720.00		Zoology	22,005.00	
College Magazine Fees	305,460.00		Biotechnology	470.00	
			Electronics	904.00	

**PRINCIPAL**

J.S.S. Banashankari, Auto. Commerce &  
Shantikumar



Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Identity Card Fees	38,410.00				
Handbook Fees	96,425.00		<u>Temporary Advance:</u>		1,515,000.00
Breakage Fees	30,870.00		Temporary Advance (Staff)	419,000.00	
Other Fees	3,037,589.00		Festival Advance	96,000.00	
Sale of Prospectus	81,225.00		JSS GB Advance	1,000,000.00	
Seminar Registration fees	8,850.00				
<u>Govt Fees:</u>		2,243,750.00	<u>FIP Staff Salary Advance</u>		106,784.00
Tuition Fees (Govt.)	1,670,380.00		<u>Scholarship :</u>		1,148,284.00
Laboratory Fees (Govt.)	365,040.00		GOI SC/ST Students Scholarship	530,068.00	
Bharat Scotts & Guides	97,300.00		JSS Endowment Scholarship	-	
Indian Red Cross Association Fees	111,030.00		Sanchi Honnamma Merit Scholarship	-	
<u>Temporary Advance:</u>		585,179.00	Tuition Fee Concession	513,716.00	
Temporary Advance (Staff)	363,634.00		Sir C V Raman Merit Scholarship	-	
Festival Advance	96,000.00		Kulkarni Charitable Trust	-	
JSS GB Advance	125,545.00		Arivu Scholarship	96,500.00	
			Pattana Panchayat, Alnavar	8,000.00	
FIP Staff Salary Advance		204,304.00	<u>Administrative Expenditure :</u>		4,397,746.43
<u>Scholarship :</u>		2,434,808.00	Repairs and Maintenance	2,572,664.00	
GOI SC/ST Students Scholarship	530,068.00		Computer Repairs and Maintenance	2,124.00	
JSS Endowment Scholarship	-		Water and Electricity Expenses	577,678.00	
Sanchi Honnamma Merit Scholarship	-		Printing and Stationery Expenses	257,304.00	
Tuition Fee Concession	1,802,170.00		Postage and Telephone Expenses	149,211.00	
Sir C V Raman Merit Scholarship	-		Academic Traveling Expenses	154,016.00	
Kulkarni Charitable Trust	250.00		Other Expenses	327,502.00	
Arivu Scholarship	94,320.00		Advertisement	138,786.00	
History Dept. Scholarship	-		Bank Commission Charges	6,669.43	
Pattana Panchayat, Alnavar	8,000.00		Audit Expenses	21,535.00	
			Botanical Garden Expenses	1,600.00	
			Honorarium	37,050.00	
			Fire Insurance	23,700.00	
			Study Tour	31,530.00	

  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Girls Degree College,  
 DHARWAD-590 004.

Receipts and Payments Account (Degree Section) from 01.04.2019 to 31.03.2020					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Other Income :</b>		771,307.67	TDS	22,407.00	
SB account interest amount	604,545.67		EMD	48,000.00	
Other Income	166,762.00		Rates and Taxes	25,970.00	
			<b>Closing Balance:</b>		17,178,385.83
JSS GB (for College)		11,976,335.00	Cash-in-hand	11,235.99	
TDS		22,407.00	Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	10,766,843.97	
Affiliation Deposit			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	3,618,362.71	
Arrears of Tution fees (Govt.)			- Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	2,139,530.43	
Arrears of Tution fees (Management)			- Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	54,028.60	
			- Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	277,385.48	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	16,390.03	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	32,317.16	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	8,352.08	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	18,615.37	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	25,616.67	
			Syndicate Bank SB A/c No. 201 / 9537	209,707.34	
			(Additional Grant for Covered College A/c)		
<b>Total Amount Rs.</b>		<b>62,898,612.26</b>	<b>Total Amount Rs.</b>		<b>62,898,612.26</b>

As per our report attached.

For M/S.P G Bhagwat  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

Date:



30 SEP 2020

PRINCIPAL

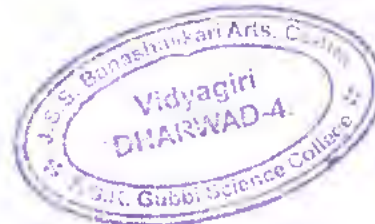
J.S.S. Banashankari Auto. Commerce &  
Shantikumar Ch...  
DHARWAD

PRINCIPAL

2019-20  
Schedule II: Immoveable Assets

A) ASSETS FUNDED BY MANAGEMENT:

SL. NO.	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
1	Classroom	10%	3,198,436.00				3,198,436.00	2,397,620.59	80,082.00	2,477,702.59	720,733.41
2	Biology Lab & Building	10%	84,650.00				84,650.00	83,204.00	145.00	83,349.00	1,301.00
3	Arts College Building	10%	453,857.00				453,857.00	318,010.04	13,585.00	331,595.04	122,261.96
4	Library Hall	10%	6,991.00				6,991.00	6,802.80	19.00	6,821.80	169.20
5	Open Air Theatre	10%	17,722.00				17,722.00	17,321.24	40.00	17,361.24	360.76
6	Bathroom & Lavatory	10%	8,579.00				8,579.00	8,397.31	18.00	8,415.31	163.69
7	Expt. Workshop	10%	11,618.00				11,618.00	11,322.05	30.00	11,352.05	265.95
8	Cycle Stand	10%	474,897.60				474,897.60	366,878.26	10,802.00	377,680.26	97,217.34
9	Reservior	10%	5,561.00				5,561.00	5,016.50	54.00	5,070.50	490.50
10	Science College Building	10%	214,404.00				214,404.00	193,474.50	2,093.00	195,567.50	18,836.50
11	G.K.Godown	10%	60,443.00				60,443.00	54,000.18	644.00	54,644.18	5,798.82
12	Guest House-Arts College	10%	12,629.00				12,629.00	12,093.75	54.00	12,147.75	481.25
13	Bathrooms-Arts College	10%	5,774.00				5,774.00	5,517.20	26.00	5,543.20	230.80
14	OC Centre Additions	10%	6,085.00				6,085.00	5,990.28	9.00	5,999.28	85.72
15	Science College Building	10%	265,318.00				265,318.00	237,232.92	2,809.00	240,041.92	25,276.08
16	Central Library	10%	420,903.00				420,903.00	380,231.17	4,067.00	384,298.17	36,604.83
17	Science Block Constr	10%	514,403.00				514,403.00	464,736.72	4,967.00	469,703.72	44,699.28
18	UGC Classroom	10%	391,078.00				391,078.00	317,801.67	7,328.00	325,129.67	65,948.33
19	JSS College Classroom	10%	1,135,760.48				1,135,760.48	867,988.09	26,777.00	894,765.09	240,995.39
20	Computer Lab Renovation	10%	95,792.00				95,792.00	73,699.23	2,209.00	75,908.23	19,883.77
21	UGC Classroom [Jssc]	10%	740,924.00				740,924.00	562,807.03	17,812.00	580,619.03	160,304.97
22	Guru Bhavan	10%	621,938.00				621,938.00	478,490.95	14,345.00	492,835.95	129,102.05
23	JSS Golden Jubilee	10%	680,022.00				680,022.00	523,177.22	15,684.00	538,861.22	141,160.78
24	UGC Vocationalisation Buildings	10%	3,078,597.62				3,078,597.62	2,336,171.63	74,243.00	2,410,414.63	668,182.99
25	JSS College Bio Tech Lab	10%	1,912,308.00				1,912,308.00	1,397,946.22	51,436.00	1,449,382.32	462,925.68
26	JSS College Bio Tech Lab	10%	6,637,598.00				6,637,598.00	2,718,163.00	391,944.00	3,110,107.00	3,527,491.00
27	Toilet Block construction	10%			472,787.00		472,787.00		15,760.00	15,760.00	457,027.00
	<b>Total</b>		<b>21,056,288.70</b>		<b>472,787.00</b>		<b>21,529,075.70</b>	<b>13,844,094.65</b>	<b>736,982.00</b>	<b>14,581,076.65</b>	<b>6,947,999.05</b>



**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004



B) ASSETS JOINTLY FUNDED BY GRANT AND MANAGEMENT:

Sl. No	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
1	UGC-Construction of Women's Hostel										
	Mgt. fund	10%	4,445,694.00				4,445,694.00	2,723,341.28	172,235.00	2,895,576.28	1,550,117.72
	Grant	10%	9,100,000.00				9,100,000.00	5,574,473.00	352,553.00	5,927,026.00	3,172,974.00
	Sub-total		13,545,694.00				13,545,694.00	8,297,814.28	524,788.00	8,822,602.28	4,723,091.72
2	A-Block-Rejuvenation of infrastructure in Old Colleges under Merged Schemes -UGC XI Plan	10%									
	Mgt. fund		2,572,785.00				2,572,785.00	1,342,229.15	123,056.00	1,465,285.15	1,107,499.85
	Grant		1,150,000.00				1,150,000.00	599,959.00	55,004.00	654,963.00	495,037.00
	Sub-total		3,722,785.00				3,722,785.00	1,942,188.15	178,060.00	2,120,248.15	1,602,536.85
3	B-Block - Constrn. Of Classroom Under General Devt. Asst. To Colleges UGC XI Plan	10%									
	Mgt. fund		1,156,725.00				1,156,725.00	603,466.75	55,326.00	658,792.75	497,932.25
	Grant		765,000.00				765,000.00	399,103.00	36,590.00	435,693.00	329,307.00
	Sub-total		1,921,725.00				1,921,725.00	1,002,569.75	91,916.00	1,094,485.75	827,239.25
4	Building: Constrn. Of common Room & Toilet Facilities for Women under Merged Schemes UGC XI Plan.	10%									
	Mgt. fund		582,642.00				582,642.00	238,598.00	34,404.00	273,002.00	309,640.00
	Grant		200,000.00				200,000.00	81,901.00	11,810.00	93,712.00	106,288.00
	Sub-total		782,642.00				782,642.00	320,500.00	46,214.00	366,714.00	415,928.00
5	UGC XII Plan - Women's Hostel	10%									
	Mgt. fund		702,136.00				702,136.00	133,406.00	56,873.00	190,279.00	511,857.00
	Grant		8,000,000.00				8,000,000.00	1,520,000.00	648,000.00	2,168,000.00	5,832,000.00
	Sub-total		8,702,136.00				8,702,136.00	1,653,406.00	704,873.00	2,358,279.00	6,343,857.00
6	UGC XII Plan - Sports Grant	10%									
	Mgt. fund		374,360.00	100,000.00			274,360.00	71,128.00	20,323.00	91,451.00	182,909.00
	Grant		125,000.00		100,000.00		225,000.00	23,750.00	20,125.00	43,875.00	181,125.00
	Sub-total		499,360.00	100,000.00	100,000.00		499,360.00	94,878.00	40,448.00	135,326.00	364,034.00



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UGC XII Plan - Renovation of Admin Block & Constr. Of Canteen	10%									
Mgt. fund		3,410,796.00				3,410,796.00	741,529.00	265,927.00	1,008,456.00	2,402,340.00
Grant		2,077,292.00				2,077,292.00	301,208.00	177,608.00	478,816.00	1,598,476.00
Sub-total		5,488,088.00				5,488,088.00	1,042,737.00	444,535.00	1,487,272.00	4,000,816.00
Total		34,662,430.00	100,000.00	100,000.00		34,662,430.00	14,354,093.18	2,030,834.00	16,384,927.18	18,277,502.82
GRAND TOTAL		55,718,718.70	100,000.00	572,787.00		56,191,505.70	28,198,187.83	2,767,816.00	30,966,003.83	25,225,501.87

Summary of Schedule-B

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
Management Fund		13,245,138.00	100,000.00			13,145,138.00	5,853,698.18	729,144.00	6,582,842.18	6,562,295.82
Funded by Grant		21,417,292.00		100,000.00		21,517,292.00	8,500,395.00	1,301,690.00	9,802,085.00	11,715,207.00
Total		34,662,430.00	100,000.00	100,000.00		34,662,430.00	14,354,093.18	2,030,834.00	16,384,927.18	18,277,502.82

Summary for both Schedule A and B (Immovable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	CLOSING BALANCE
Funded by Mgt.		34,301,426.70	100,000.00	472,787.00		34,674,213.70	19,697,792.83	1,466,126.00	21,163,918.83	13,510,294.87
Funded by Grant		21,417,292.00		100,000.00		21,517,292.00	8,500,395.00	1,301,690.00	9,802,085.00	11,715,207.00
Total		55,718,718.70	100,000.00	572,787.00		56,191,505.70	28,198,187.83	2,767,816.00	30,966,003.83	25,225,501.87

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## Schedule III: Moveable Assets

## A) ASSETS FUNDED BY GRANT'S SCHEDULE (2019-20)

S.L. NO	Particulars of assets	dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR AT THE YEAR END	CLOSING BALANCE
i)	AT PLAN - 16 MERGED SCHEME GRANTS:										
a.	CAREER & COUNSELLING CELL	15%	204,515.00				204,515.00	155,360.00	7,373.00	162,733.00	41,782.00
b.	Initiative Capacity Building in Colleges	15%	604,700.00				604,700.00	457,072.00	22,144.00	479,216.00	125,484.00
c.	network resource centre	15%	101,600.00				101,600.00	78,068.00	3,530.00	81,598.00	20,002.00
d.	Remedial Coaching for SC/ST	15%	252,705.00				252,705.00	194,175.00	8,780.00	202,955.00	49,750.00
e.	Certificate course in human rights association										
f.	Remedial Coaching for SC/ST	15%	179,984.00				179,984.00	138,297.00	6,253.00	144,550.00	35,434.00
iii)	Xi plan - gen. devt. Grants										
a)	VGST										
1	laboratory apparatus	15%	54,903.00				54,903.00	41,632.00	1,991.00	43,623.00	11,280.00
2	Lab Equipment	15%	1,710,036.00				1,710,036.00	1,282,087.00	64,192.00	1,346,279.00	363,757.00
3	Books	40%	50,228.00				50,228.00	43,408.00	2,728.00	46,136.00	4,092.00
b)	Basic scientific research										
1	laboratory apparatus	15%	2,232,263.00				2,232,263.00	1,678,219.00	83,107.00	1,761,326.00	470,937.00
2	Computers	40%	2,266,400.00				2,266,400.00	2,261,898.00	1,801.00	2,263,699.00	2,701.00
3	Furniture	10%	3,894,346.00				3,894,346.00	2,242,655.00	165,169.00	2,407,824.00	1,486,522.00
4	Office equipment	15%	802,618.00				802,618.00	557,419.00	36,780.00	594,199.00	208,419.00
5	Smart board -screen	60%	361,767.00				361,767.00	361,345.00	253.00	361,598.00	169.00
6	Xerox Machine	15%	82,500.00				82,500.00	56,053.00	3,967.00	60,020.00	22,480.00
7	Air Conditioner	15%	57,980.00				57,980.00	39,393.00	2,788.00	42,181.00	15,799.00
8	Electrical Equipments	15%	12,425.00				12,425.00	8,443.00	587.00	9,040.00	3,385.00
9	Cycle	15%	3,700.00				3,700.00	2,514.00	178.00	2,692.00	1,008.00
c)	CPE (I PHASE)										
1	Laboratory Equipment	15%	4,976,947.00				4,976,947.00	3,541,258.00	215,353.00	3,756,611.00	1,220,336.00
2	Office equipments	15%	393,405.00				393,405.00	268,429.00	18,746.00	287,175.00	106,230.00
3	Books & Journals	40%	573,435.00				573,435.00	470,810.00	41,050.00	511,860.00	61,575.00
4	Computer	40%	277,800.00				277,800.00	276,776.00	410.00	277,186.00	614.00
5	Smart board & Screen	60%	172,110.00				172,110.00	171,828.00	169.00	171,997.00	113.00



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CPE (II PHASE)										
1	Laboratory Equipment:	15%	3,606,875.00			3,606,875.00	1,906,055.00	255,122.00	2,161,178.00	1,445,698.00
2	Books & Journals	40%	250,000.00			250,000.00	194,729.00	22,108.00	216,837.00	33,163.00
3	Computer	40%	930,450.00			930,450.00	897,219.00	13,292.00	910,511.00	19,939.00
4	Musical Instruments & Sound System	15%	365,768.00			365,768.00	203,474.00	24,344.00	227,818.00	137,950.00
5	Softwares	40%	637,838.00			637,838.00	618,787.00	7,620.00	626,407.00	11,431.00
6	Sports Equipments	15%	296,244.00			296,244.00	164,799.00	19,717.00	184,516.00	111,728.00
7	UPS	15%	403,000.00			403,000.00	224,187.00	26,822.00	251,009.00	151,991.00
Center of Innovative Science										
d) Education (CISE)-VGST										
1	Visible Spectro Photometer	15%	273,258.00			273,258.00	185,657.00	13,140.00	198,797.00	74,461.00
2	Camera -Nikon	15%	138,571.00			138,571.00	94,149.00	6,663.00	100,812.00	37,759.00
3	Binocular-Nikon	15%	29,990.00			29,990.00	20,377.00	1,442.00	21,819.00	8,171.00
4	Precision Microtome-	15%	42,000.00			42,000.00	28,536.00	2,020.00	30,556.00	11,444.00
5	Electronic Balance	15%	32,000.00			32,000.00	21,742.00	1,539.00	23,281.00	8,719.00
6	Microbial Inoculation Chamber	15%	38,500.00			38,500.00	26,158.00	1,851.00	28,009.00	10,491.00
7	GPS garmin	15%	68,700.00			68,700.00	46,675.00	3,304.00	49,980.00	18,720.00
e) Additional Grant to colleges										
1	Generator	15%	1,008,400.00			1,008,400.00	648,356.00	54,007.00	702,363.00	306,037.00
2	Office Equipments	15%	157,830.00			157,830.00	98,305.00	8,929.00	107,234.00	50,596.00
3	Television	15%	146,480.00			146,480.00	96,572.00	7,486.00	104,058.00	42,422.00
4	Computer	40%	1,578,700.00			1,578,700.00	1,565,429.00	5,308.00	1,570,737.00	7,963.00
5	Projector	15%	273,068.00			273,068.00	181,356.00	13,757.00	195,113.00	77,955.00
6	Smart Board /Screen	60%	287,155.00			287,155.00	286,692.00	278.00	286,970.00	185.00
7	Fax machine	15%	5,810.00			5,810.00	4,954.00	278.00	5,232.00	1,578.00
8	Air Conditioner	15%	74,980.00			74,980.00	54,549.00	3,065.00	57,614.00	17,366.00
9	Lab. Equipments	15%	230,507.00			230,507.00	167,696.00	9,422.00	177,118.00	53,389.00
10	Xerox Machine	15%	90,300.00			90,300.00	65,694.00	3,691.00	69,385.00	20,915.00
11	Invertor	15%	498,200.00			498,200.00	340,834.00	23,605.00	364,439.00	133,761.00
12	Digital Camera	15%	17,400.00			17,400.00	10,838.00	984.00	11,822.00	5,578.00
13	Refrigerator	15%	22,000.00			22,000.00	13,703.00	1,245.00	14,948.00	7,052.00
14	Laptop	40%	53,500.00			53,500.00	53,007.00	197.00	53,204.00	296.00
f) Community College:										
1	Laboratory Equipment	15%	144,964.00			144,964.00	76,301.00	10,299.00	86,600.00	58,364.00
iv) Furniture & Deadstock (UGC-Womens Hostel)										
		10%	1,132,973.00			1,132,973.00	694,037.00	43,894.00	737,931.00	395,042.00
TOTAL			32,102,829.00			32,102,829.00	23,318,007.00	1,272,789.00	24,590,796.00	7,512,033.00



  
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## DJ MANAGEMENT FUNDED ASSETS DEPRECIATION SCHEDULE

S.L.NO	Particulars of assets	Dep. Rate	COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
1	Furniture & fixed stock	10%	7,117,799.55				7,117,799.55	3,561,854.86	355,594.00	3,917,448.86	3,200,350.69
2	Laboratory Apparatus	15%	3,297,276.55		781,495.00	-	4,078,771.55	2,634,496.61	216,641.00	2,851,137.61	1,227,633.94
3	Library books	40%	4,206,473.44		46,689.00	-	4,253,162.44	3,807,028.61	178,454.00	3,985,482.61	267,679.83
4	File Projector	15%	8,015.00				8,015.00	8,009.18	1.00	8,010.18	4.82
5	Computers	40%	543,390.50				543,390.50	543,380.58	4.00	543,384.58	5.92
6	Office Equipments	15%	5,354,300.68		142,204.00	-	5,496,504.68	2,175,677.30	498,124.00	2,673,801.30	2,822,703.38
7	Sports Equipments	15%	315,004.00		38,470.00	-	353,474.00	189,457.76	24,601.00	214,058.76	139,415.24
8	Sports Furnitures	10%	80,000.00	-	-	-	80,000.00	27,512.00	5,249.00	32,761.00	47,239.00
	<b>TOTAL</b>		<b>20,922,259.72</b>	<b>-</b>	<b>1,008,858.00</b>	<b>-</b>	<b>21,931,117.72</b>	<b>12,947,426.90</b>	<b>1,278,668.00</b>	<b>14,226,094.90</b>	<b>7,705,022.82</b>

## C) ASSETS FUNDED BY GRANT AND MANAGEMENT JOINTLY (2018-19)

1	Book & Journals	40%									
	Mgt. fund		9,988.00				9,988.00	8086.03	761.00	8,847.03	1,140.97
	Grant		541,939.00				541,939.00	435,087.45	42,741.00	477,828.45	64,110.55
	<b>Sub-total</b>		<b>551,927.00</b>				<b>551,927.00</b>	<b>443,173.48</b>	<b>43,502.00</b>	<b>486,675.48</b>	<b>65,251.52</b>
2	Lab Equipment	15%									
	Mgt. fund		292,680.00				292,680.00	165512.89	19,075.00	184,587.89	108,092.11
	Grant		1,417,672.00				1,417,672.00	787,643.93	94,504.00	882,147.93	535,524.07
	<b>Sub-total</b>		<b>1,710,352.00</b>				<b>1,710,352.00</b>	<b>953,156.82</b>	<b>113,579.00</b>	<b>1,066,735.82</b>	<b>643,616.18</b>
3	Library books	40%									
	Mgt. fund		3,638.00				3,638.00	314.03	198.00	3,342.03	295.97
	Grant		100,000.00				100,000.00	86422.5	5,431.00	91,853.50	8,146.50
	<b>Sub-total</b>		<b>103,638.00</b>				<b>103,638.00</b>	<b>89,566.53</b>	<b>5,629.00</b>	<b>95,195.53</b>	<b>8,442.47</b>
4	Office Equipments	15%									
	Mgt. fund		144,850.00				144,850.00	101523	6,499.00	108,022.00	36,828.00
	Grant		409,215.00				409,215.00	210847.8	29,755.00	240,602.80	168,612.20
	<b>Sub-total</b>		<b>554,065.00</b>				<b>554,065.00</b>	<b>312,370.80</b>	<b>36,254.00</b>	<b>348,624.80</b>	<b>205,440.20</b>
	IQAC										
	Computers	60%									
	Mgt. fund		39,400.00				39,400.00	38,996.00	242.00	39,238.00	162.00
	Grant		60,000.00				60,000.00	59,386.00	368.00	59,754.00	246.00
	<b>Sub-total</b>		<b>99,400.00</b>				<b>99,400.00</b>	<b>98,382.00</b>	<b>610.00</b>	<b>98,992.00</b>	<b>408.00</b>
	<b>Total</b>		<b>3,019,382.00</b>				<b>3,019,382.00</b>	<b>1,896,649.63</b>	<b>199,574.00</b>	<b>2,096,223.63</b>	<b>923,158.37</b>
	<b>GRAND TOTAL</b>		<b>56,044,470.72</b>		<b>1,008,858.00</b>		<b>57,053,328.72</b>	<b>38,162,083.53</b>	<b>2,751,031.00</b>	<b>40,913,114.53</b>	<b>16,140,214.19</b>



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Summary for Schedule C (movable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
Funded by Mgt.		490,556.00	-	-	-	490,556.00	317,261.95	26,775.00	344,036.95	146,519.05
Funded by Grant		2,528,826.00	-	-	-	2,528,826.00	1,579,387.68	172,799.00	1,752,186.68	776,639.32
Total		3,019,382.00	-	-	-	3,019,382.00	1,896,649.63	199,574.00	2,096,223.63	923,158.37

Summary for both Schedule A, B and C (movable assets)

Particulars of assets		COST AT THE BEGINNING OF THE YEAR	ADJUSTMENTS	ADDITION	DELETIONS	TOTAL COST AT THE END OF YEAR	DEPRECIATION AT THE BEGINNING OF THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEP FOR THE YEAR END	CLOSING BALANCE
Funded by Mgt.		21,412,815.72	-	1,008,858.00	-	22,421,673.72	13,264,688.85	1,305,443.00	14,570,131.85	7,851,541.87
Funded by Grant		34,631,655.00	-	-	-	34,631,655.00	24,897,394.68	1,445,588.00	26,342,982.68	8,288,672.32
Total		56,044,470.72	-	1,008,858.00	-	57,053,328.72	38,162,083.53	2,751,031.00	40,913,114.53	16,140,214.19

Note-1: Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

Note-2: Grant received during the year has been adjusted with the amount funded by management



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Web:www.pgbhagwatca.com

**INDEPENDENT AUDITORS' REPORT****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2020, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

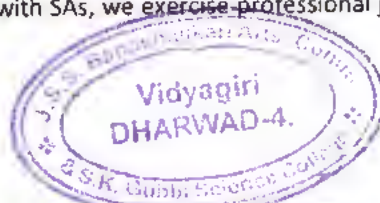
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.



**PRINCIPAL**  
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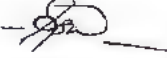
We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

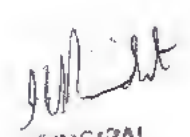
FOR M/S P.G.BHAGWAT  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 101118W


  
S.B.PAGAD  
(Partner)  
M. No. 206124  
Place: Dharwad  
Date:



11 SEP 2020



  
PRINCIPAL  
J.S.S. Banashankari Arts. Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

  
PRINCIPAL  
J.S.S. Banashankari Arts. Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**Receipt & Payments Statement for the period from 01.04.2019 To 31.03.2020**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,695,960.47	Administraive		2,452,283.00
Cash			Advertisment	20,353.00	
Karnataka Bank - 45601 (Fees Collection)	2,421,052.14		Audit Fees	12,980.00	
Syndicate Bank - 2498 (Scholarship)	274,908.33		Bank Charges & Commission	325.00	
			ESI Employer	13,195.00	
Fees Collection		3,531,165.00	Fees Concession (Regn. Fee)	8,465.00	
College Fees	326,425.00		Function & Festival	37,280.00	
Tuition Fees	3,204,740.00		Honorarium	195,550.00	
Fees Arrears			Maintenance A/c	93,727.00	
			Miscellaneous	6,289.00	
KUD Admn Regn Fees	802,310.00	994,095.00	PF Employer	109,416.00	
KUD Exam Fees	136,160.00		Postage & Courier	175.00	
KUD Exam Remuneration	55,625.00		Printing & Stationery	6,170.00	
KUD Other Fees			Salary A/c	1,871,533.00	
			Work Shop Expenses	76,825.00	
Other Incomes		157,420.33	Salary Deduction		188,617.00
Interest on SB	87,778.33		ESI Employee	3,601.00	
Interest on FD	12,022.00		PF Employee	109,416.00	
Misc. Income	2,250.00		Professional Tax	10,600.00	
Sale of Application Forms	52,350.00		Salary Advance	65,000.00	
Other Fees	3,020.00		Other Exps		986,600.00
			KUD Admn Regn. Fees	802,310.00	
Salary Deductions		200,617.00	KUD Exam Fees	128,665.00	
ESI Employee	3,601.00		KUD Exam Remuneration	55,625.00	
PF Employee	109,416.00		KUD Other Fees		
Professional Tax	10,600.00				108,477.00
Salary Advance	77,000.00		KUD Affin Contn Fees	66,550.00	
			KUD Affin Annual Fees	39,930.00	
TDS		1,994.00	KUD Affin Form Fees	1,997.00	
Fixed Deposit	1,000,000.00				1,994.00
Bank Charges & Commission	48.00		TDS		1,000,000.00
Advance A/c	65,000.00		Fixed Deposit		1,500,000.00
Scholarship A/c	1,643,770.00		JSS GB Office		65,000.00
Miscellaneous	2,880.00		Advance A/c		1,643,770.00
			Scholarship A/c		80,057.00
			Capital Exps		
			Computer & Software	31,700.00	
			Equipment & Machinery	37,999.00	
			Furniture & Dead Stock		
			Library Books	10,358.00	
			Closing Balance		2,266,151.80
			Cash		
			Karnataka Bank - 45601 (Fees Collection)	1,930,019.14	
			Syndicate Bank - 2498 (Scholarship)	336,132.66	
<b>Total</b>		<b>10,292,949.80</b>	<b>Total</b>		<b>10,292,949.80</b>

Examined & Found Correct  
Methods of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124

Place : Dharwad  
Date :

11 SEP 2020



PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College  
DHARWAD-580004

Principal/Coordinator

PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004.



Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative		2,449,355.00	Fees Collection		3,531,165.00
Advertisement	20,353.00		College Fees	326,425.00	
Audit Fees	12,980.00		Tuition Fees	3,204,740.00	
Bank Charges & Commission	277.00				
ESI Employer	13,195.00		Other Incomes		157,420.33
Fees Concession (Regn Fee)	8,465.00		Interest on SB	87,778.33	
Function & Festival	37,280.00		Interest on FD	12,022.00	
Honorarium	195,550.00		Misc. Income	2,250.00	
Maintenance A/c	93,727.00		Sale of Application Form	52,350.00	
Miscellaneous Exps	3,409.00		Other Fees	3,020.00	
PF Employer	109,416.00				
Postage & Courier	175.00				
Printing & Stationery	6,170.00				
Salary A/c	1,871,533.00				
Work Shop Expenses	76,825.00				
Other Expenses		108,477.00			
KUD Affn. Contrn. Fees	66,550.00				
KUD Affn. Annual Fees	39,930.00				
KUD Affn. Form Fees	1,997.00				
Depreciation		123,477.00			
Surplus for the year		1,007,276.33			
<b>TOTAL</b>		<b>3,688,585.33</b>	<b>TOTAL</b>		<b>3,688,585.33</b>

Examined &amp; Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W



B Pagad  
(Partner)  
Membership NO.206124



Place : Dharwad

Date :

1 SEP 2020

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**  
**Balance Sheet as on 31.03.2020**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Scholarship A/c		12,000.00	Fixed Assets		531,567.50
As per last balance sheet	12,000.00		(As per schedule)		
Add : Received during the year	1,643,770.00		KUD Affiliation Deposit		400,000.00
Less : Paid during the year	1,643,770.00		As per last balance sheet	400,000.00	
KUD Registration Fees			Salary Advance		
As per last year B/S			As per last year B/S	12,000.00	
Add : Received During the year	802,310.00		Add : Paid During the year	65,000.00	
Less : Paid During the year	802,310.00		Less : Received During the year	77,000.00	
KUD Exam Fees		24,770.00	G B Office		8,113,980.00
As per last year B/S	17,275.00		As per Last Balance Sheet	6,613,980.00	
Add : Received During the year	136,160.00		Add Paid During the year	1,500,000.00	
Less : Paid During the year	128,665.00		Closing Balance		2,266,151.80
Income & Expenditure a/c	10,267,652.97	11,274,929.30	Cash		
Surplus for the year	1,007,276.33		Karnataka Bank Ltd.,	1,930,019.14	
			(Fees Collection)		
			Syndicate Bank	336,132.66	
			(Scholarship)		
<b>TOTAL</b>		<b>11,311,699.30</b>	<b>TOTAL</b>		<b>11,311,699.30</b>

Examined & Found Correct

1. Method of Accounting : Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciation on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W

S B Pagad  
(Partner)  
Membership NO.206124

Place : Dharwad  
Date :

1 SEP 2020



Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)

J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

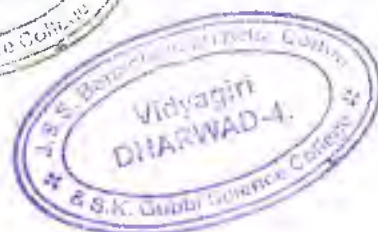



Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004


**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2020**

Particulars	Rate	Cost as on 01.04.2019	Additional during the year	Cost as on 31.03.2020	Total Dep. As on 01.04.2019	Dep. For the year	Total Dep. As on 31.03.2020	W.D.V as on 31.03.2020
Library Books	40%	197718.00	10,358	208076.00	149069.50	23603.00	172672.50	35403.50
Computer & Software	40%	426027.00	31,700	457727.00	354922.00	41122.00	396044.00	61683.00
Equipment & Machinery	15%	192898.00	37,999	230897.00	42308.00	28288.00	70596.00	160301.00
Furniture & Dead Stock	10%	437797.00	-	437797.00	133153.00	30464.00	163617.00	274180.00
<b>TOTAL</b>		<b>1254440.00</b>	<b>80057.00</b>	<b>1334497.00</b>	<b>679452.50</b>	<b>123477.00</b>	<b>802929.50</b>	<b>531567.50</b>



  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
 Vidyagiri, Dharwad-580004.

  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
**(M.Com Course)**  
 J.S.S. Banashankari Arts, Commerce & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004





PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)



**AUDIT REPORT**

We have Audited the attached Balance Sheet of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD as on 31<sup>st</sup> MARCH, 2020 and also annexed INCOME AND EXPENDITURE ACCOUNT for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view :

1. In the case of Balance Sheet of the state of affairs of the COLLEGE as at 31<sup>st</sup> MARCH, 2020 and
2. In the case of INCOME AND EXPENDITURE ACCOUNT of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

PLACE : HUBLI

DATE : 18.09.2020

UDIN: 20219456AAAAMJ2347

For S. B. SHETTY & CO.,  
Chartered Accountants,

PARTNER

CA. KARTIK B SHETTY

M.No. 219456

Regn No. (FRN) 003824S

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

PRINCIPAL

J.S.S. Banashankari  
Shantikumar G  
DHARWAD-580 004

Office : No. 1, 2nd Floor, Time Square Building, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel. : 0836 237 3228, 237 2279 Cell : 98452 54872, 98865 38495

Email : s\_b\_shetty@hotmail.com • karthikbshetty@gmail.com • www.sbsshetty.in

S. B. SHETTY & CO.  
CHARTERED ACCOUNTANTS



PARTNERS :

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

**JANATA SHIKSHANA SAMITI ®,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2020)**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**


1. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE : HUBLI

DATE : 18.09.2020

UDIN: 20219456AAAAMJ2347

For S. B. SHETTY & CO,  
Chartered Accountants,


  
PARTNER

CA. KARTIK B SHETTY

M. No. 219456

Regn No. (FRN) 003824S



  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

  
PRINCIPAL

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Office : No. 1, 2nd Floor, Time Square Building, Opp. Kadasiddeshwar Arts College, Vidyanagar, HUBLI-580 031.

Tel. : 0836 237 3228, 237 2279 Celi : 98452 54872, 98865 38495

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**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE  
VIDYAGIRI DHARWAD-590004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2019 TO 31.03.2020**

Reciepts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 5301	17,30,060.51	Staff salary	47,03,691.00
Syndicate Bank 6061	59,275.84	ESI Employee Contribution	11,344.00
		ESI Employer Contribution	41,812.00
<b>To Fees Received</b>		PF Employee Contribution	2,46,479.00
Tution Fees	64,17,511.00	PF Employer Contribution	2,46,479.00
Tution Fees Arrears	25,500.00	Honorarium	59,177.00
KUD Examination Fees	2,67,225.00	Professional Tax	28,000.00
KUD Registration Fees	5,40,495.00		
College penalty fees	1,650.00	<b>By Fees Remittance</b>	
T.C Fees	6,150.00	KUD Exam Remuneration	1,32,150.00
Other Fees	6,31,640.00	KUD Examination Fees	2,74,035.00
		KUD Registraion Fees	5,39,705.00
<b>By Salary to Staff</b>		KUD Affiliation fees	1,10,474.00
ESI Employee Contribution	11,344.00	Tution Fees	785.00
PF Employee Contribution	2,46,479.00		
Professional Tax	28,000.00	<b>By Other Expenses</b>	
		Repair & Maintainance	32,317.00
<b>To Other Receipts</b>		Travelling & Conveyance	60.00
Bank Intrest Received_SB Account	81,311.97	Hospitality Expenses	1,560.00
KUD Exam Remuneration	1,32,150.00	Lab Consumables	99,181.00
Fixed Deposit	48,00,607.13	Advertisement Expenses	1,36,262.00
Other Income	22,245.00	Miscellenious Expenses	500.00
Caution Money Deposit	2,000.00	Printing & Stationaries	9,895.00
Scholarship	11,42,156.00	Audit Fees	15,930.00
KUD Per capita Income	35,740.00	Bank Charges	416.70
Tax Deducted at Source	2,613.00	Workshop Expenses	5,580.00
Interest on FD	3,71,791.28	Seminar Expenses	15,600.00
Temporary Advance	36,000.00	Examination Expenses	34,748.00
		Student Seminar Expenses	10,500.00
		College Scholarship	2,000.00
		<b>By Purchase of Assets</b>	
		Lab Equipments	17,700.00
		Office Equipments	22,900.00
		<b>By Scholarship Paid</b>	11,42,156.00
		By Caution Money Deposit	1,66,000.00
		By Fixed Deposit	70,85,288.20
		By JSS GB Advance	68,350.00
		By Temporary Advance	36,000.00
		By Tax Deducted at Source	2,613.00
		<b>By Closing Balance</b>	
		Karnatak Bank 45301	2,33,411.81
		Syndicate Bank 46061	10,58,845.02
<b>TOTAL</b>	<b>1,65,91,944.73</b>	<b>TOTAL</b>	<b>1,65,91,944.73</b>



PLACE : HUBLI  
DATE : 18.09.2020

For S.B. SHETTY & CO.  
CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS,  
COMMERCE & SK GUBBI

*[Signature]*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Science College,  
Dharwad - 590004

**PARTNER**  
CA.KARTHIK B SHETTY  
M.NO.219456  
Regn. No0(FRN) 003824s

*[Signature]*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad - 590004

*[Signature]*  
**PRINCIPAL**  
Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad-590004



**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**

**VIDYAGIRI DHARWAD-580004**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2020**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
By Honorarium	59,177.00	To Tution Fees	64,16,726.00
" Repair & Maintainance	32,317.00	" Tution Fees Arrears	25,500.00
" Examination Expenses	34,748.00	" Bank Intrest Received	81,311.97
" Travelling & Conveyance	60.00	" Other Fees	6,31,640.00
" Hospitality Expenses	1,560.00	" Other Income	22,245.00
" Lab Consumables	99,181.00	" KUD Per capita Income	35,740.00
" Advertisement Expenses	1,36,262.00	" College penalty fees	1,650.00
" Miscellenious Expenses	500.00	" T.C Fees	6,150.00
" Printing & Stationaries	9,895.00	" KUD Registration Fees	790.00
" Audit Fees	15,930.00	" Interest on FD	3,71,791.28
" Bank Charges	416.70		
" Seminar Expenses	15,600.00		
" Workshop Expenses	5,580.00		
" Scholarship	2,000.00		
" Staff Salary	47,03,691.00		
" Student Seminar Expenses	10,500.00		
" ESI Employer Contribution	41,812.00		
" PF Employer Contribution	2,46,479.00		
" KUD Affiliation fees	1,10,474.00		
" Depreciation	3,13,541.00		
" Excess Of Income Over Expenditure	17,53,820.55		
	<b>75,93,544.25</b>		<b>75,93,544.25</b>



**BALANCE SHEET AS ON 31.03.2020**

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	15,35,040.77
Opening Balance 1,41,42,770.88		(As Per Schedule)	
Add: Excess Income over 17,53,820.55	1,58,96,591.43	<b>CURRENT ASSETS</b>	
		JSS G. B Dharwad	46,34,705.63
<b>CURRENT LIABILITIES</b>		Fixed Deposit	85,35,288.20
Caution Money Deposit Payable 92,000.00		<b>CASH AND BANK BALANCE</b>	
KUD Examination Fees Payable 8,700.00		Syndicate Bank - 6061	10,58,845.02
		Karnataka Bank - 5301	2,33,411.81
	<b>1,59,97,291.43</b>		<b>1,59,97,291.43</b>

For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

For. BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PARTNER  
CA.KARTHIK B SHETTY.  
M.NO.219456  
Regn. No0(FRN) 003824s

PLACE : HUBLI  
DATE : 18.09.2020



PRINCIPAL

Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College  
Dharwad-580004

**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04**

**DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)**

**DEPRECIATION FOR THE YEAR 2019-20**

PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2019	ADDITIONS BEFORE 30.09.2019	ADDITIONS AFTER 01.10.2019	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
Furniture & Fixtures	10%	3,32,409.18	-	-	-	3,32,409.18	33,241.00	2,99,168.18
Computers & Printers	40%	2,945.24	-	-	-	2,945.24	1,178.00	1,767.24
Lab Equipments	15%	10,65,617.81	-	17,700.00	-	10,83,317.81	1,61,170.00	9,22,147.81
Library Books	40%	2,13,862.58	-	-	-	2,13,862.58	85,545.00	1,28,317.58
Office Equipments	15%	1,33,132.96	22,900.00	-	-	1,56,032.96	23,405.00	1,32,627.96
Air Conditioner	15%	60,014.00	-	-	-	60,014.00	9,002.00	51,012.00
<b>TOTAL</b>		<b>18,07,981.77</b>	<b>22,900.00</b>	<b>17,700.00</b>	<b>-</b>	<b>18,48,581.77</b>	<b>3,13,541.00</b>	<b>15,35,040.77</b>

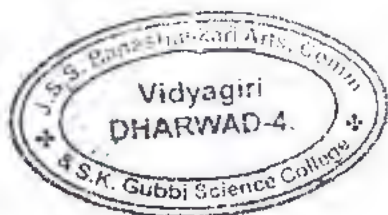
For S.B. SHETTY & CO  
CHARTERED ACCOUNTANTS

For: BANASHANKARI ARTS, COMMERCE & SK GUBBI SCIENCE COLLEGE

PLACE : HUBLI  
DATE : 18.09.2020

PARTNER  
CA.KARTHIK B SHETTY  
M.NO.219456  
Regn. No0(FRN) 003824s

*Handwritten Signature*  
PRINCIPAL  
Principal & Coordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad - 580004



*Handwritten Signature*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Dharwad-580004

*Handwritten Signature*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce & S.K. Gubbi Science College,  
Dharwad-580004





# J.S.S. BANASHANKARI ARTS, COMMERCE AND SHANTIKUMAR GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD

Affiliated to Karnatak University, Dharwad

Accredited with 'A' Grade in last three cycles



**2020-2021**

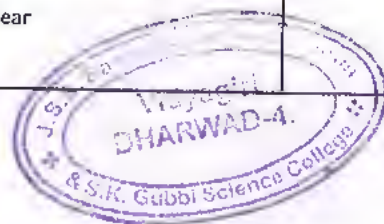


2020-21

**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD  
(DEGREE SECTION)**

**BALANCE SHEET AS ON 31.03.2021**

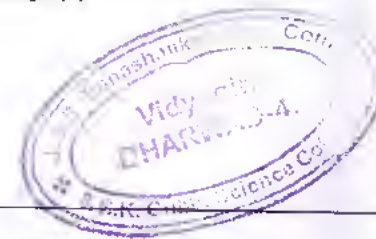
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GRANTS FROM GOVERNMENT:</b>		22,943,839.40	<b>Immovable Assets</b>		
Balance as per last balance sheet	25,334,114.85		As per Schedule II		22,702,949.87
Add: Received during the year-Sch I					
Less: Reimbursement During the year (Unutilised grant)	30,294.00				
	25,303,820.85				
Less: Revenue expenses			<b>Moveable Assets</b>		
Less: Depreciation on granted assets	2,374,577.00		As per Schedule III		15,198,436.10
Less: Interest on grants as per last year B/S	1,403,767.67				
	21,525,476.18		<b>SECURITY AND OTHER DEPOSIT</b>		532,218.00
<b>Interest Earned in respect of:</b>			i) K.E.B DEPOSIT		
UGC: As per Schedule IV			Opening Balance	51,018.00	
Opening Balance	1,403,767.67		Add: Paid During the Year		
Add: Received During the Year	14,595.55			51,018.00	
Less: Paid during the year			ii) Telephone Deposit (As per last B/S)	1,200.00	
	1,418,363.22		iii) KUD Affiliation Deposit		
<b>BUILDING / OTHER EARMARKED FUNDS - As Per last balance sheet</b>		63,000.00	Opening Balance	480,000.00	
			Add: Paid During the Year		
<b>OTHER LIABILITIES:</b>					
<b>Outstanding Scholarships &amp; Prizes:</b>		2,224,595.00	<b>Advance to staff</b>		177,355.00
Opening Balance	3,966,492.00		Opening Balance:	219,560.00	
Add: Received during the year	504,388.00		Add: Advance paid during the year	192,000.00	
Less: Paid during the year	2,246,285.00		Less: Advance received during the year	234,205.00	
<b>K.U.D SC/ST STUDENTS EXAM AMOUNT</b>		402,658.00	<b>Construction Advance</b>		1,980,000.00
Opening Balance	402,658.00		Opening Balance:		
Add: Received During the Year	39,285.00		Add: Paid During the Year	2,165,000.00	
Less: Paid during the year	39,285.00		Less: Received during the year	185,000.00	
<b>K.U.D BACKWARD STUDENTS EXAM AMOUNT</b>					
Opening Balance					
Add: Received During the Year					
Less: Paid during the year					



*(Signature)*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

*(Signature)*  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Interest Earned in respect of:</b>		<b>85,610.88</b>	<b>Income &amp; Expenditure A/c</b>		<b>116,537,935.61</b>
Scholarship: As per Schedule IV			Opening Balance	108,752,714.27	
Opening Balance	98,140.73		Add: Deficit for the year	7,785,221.34	
Add: Received During the Year	26,294.15			116,537,935.61	
Less: Paid During the Year	38,824.00				
<b>Other College Deductions:</b>		<b>148,509.00</b>			
Opening Balance	--				
Add: Received During the Year	148,509.00				
Less: Paid During the Year	--				
<b>Joint Director A/c: As per Schedule VI</b>		<b>13,301,520.12</b>			
Opening Balance	10,749,282.97				
Add: Fees Collected - Degree	2,228,740.00				
	12,978,022.97				
Add: Interest Credited by Bank	324,736.15		<b>Closing Balance:</b>		
	13,302,759.12		Cash		17,147.94
Less: Bank Charges	1,239.00				
	13,301,520.12				
<b>ಗೌರಿ ಕಚ್ಚಾ ಮೊತ್ತ</b>			<b>Balance with Bank</b>		<b>20,981,239.35</b>
Opening Balance	443,766.00		Canara Bank SB A/c No. 220 / 408 (Joint A/c)	13,319,081.12	
Add: Received During the Year			Canara Bank SB A/c No. 220 / 412 (College A/c)	6,630,751.52	
Less: Paid During the Year	443,766.00		Canara Bank SB A/c No. 220 / 185 (Scholarship A/c)	403,395.28	
<b>Govt. Salary Arrears</b>		<b>17,551.00</b>	Canara Bank SB A/c No. 220/2006 (Scholarship A/c)	55,331.35	
Opening Balance	17,551.00		Canara Bank SB A/c No. 220/3085 (UGC General A/c)	253,923.40	
Add: Received During the Year			Canara Bank SB A/c No. 220/42382 (UGC MLTC A/c)	16,799.00	
Less: Paid During the Year			Canara Bank SB A/c No. 220/45205 (Community College A/c)	33,122.98	
			Canara Bank SB A/c No. 201 / 2930 (CPE)	8,560.31	
<b>Bharat Scouts &amp; Guides Fees</b>		<b>689,550.00</b>	Canara Bank SB A/c No. 201 / 3517 (VGST)	19,079.29	
Opening Balance	583,150.00		Canara Bank SB A/c No. 201 / 5134 (BSR)	26,256.17	
Add: Received During the Year	106,400.00		Canara Bank SB A/c No. 201/9537 (Additional Grant for Covered College A/c)	214,938.93	
Less: Paid During the Year					
<b>Indian Red Cross Association Fees</b>		<b>646,118.00</b>			
Opening Balance	539,718.00				
Add: Received During the Year	106,400.00				
Less: Paid During the Year					



*[Signature]*  
PRINCIPAL

J.S.S. Banashankar Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004.

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>KSSTWF</b>					
Opening Balance	469,445.00	618,030.00			
Add:Received During the year					
K.S.S.W.F.	53,035.00				
K.S.T.B.F.	53,100.00				
N.F.T.W.	42,450.00				
Less: Paid During the Year					
<b>KUD PG Dept. Exam Remuneration</b>					
Opening Balance					
Add:Received During the year	170,170.00				
Less: Paid During the Year	170,170.00				
<b>ISS SAMITI A/C: As per Schedule VII</b>					
Opening Balance	125,381,275.61	136,986,302.61			
Add:Received During the year	11,605,027.00				
Less: Repaid during the year					
<b>TOTAL</b>		<b>178,127,284.01</b>	<b>TOTAL</b>		<b>178,127,284.01</b>

Note:

1)Accounting method on cash Basis.

2) Depreciation for grant assets has not been charged till total grant amount not received. Hence depreciation will be charged when full amount is received from UGC.

EXAMINED & FOUND CORRECT *As per our report attached.*  
For P.G. BHAGWAT LLP

Chartered Accountants

*S B Pagad*  
S B Pagad  
(Partner)



Place : Dharwad

Date: **17 OCT 2021**



*Wandit*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

*Wandit*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD - 580 004.



**J.S.S BANSHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE, VIDYAGIRI, DHARWAD-580 004**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>Salary Grant Paid</b>		126,445,709.00	<b>Salary Grant Received</b>		126,445,709.00
<b>Staff Salary: Management</b>		11,710,027.00	<b>K.U.D Fees Income:</b>		2,992,188.00
Staff Salary: Management	10,905,369.00		Fine (K.U.D)	42,720.00	
Provident Fund (Mgt Staff)	620,663.00		K.U.D Registration Fees	430,375.00	
ESI (Employer's Share)	183,995.00		Poor Student Aid Fund	37,655.00	
<b>Administrative Expenses:</b>		2,745,196.11	K.U.D Sports Fees	49,555.00	
Repairs & Maintenance:	1,267,272.00		K.U.D Exam Fees	1,804,464.00	
Water & Light Charges	337,268.00		K.U.D Career Guidance Fees	69,655.00	
Printing & Stationery	208,308.00		K.U.D CD & Devt. Fund	26,890.00	
Postage & Telegram	125,890.00		K.U.D Sports Devt. Fund	56,450.00	
Academic Travelling Exps	10,470.00		K.U.D Youth Festival Fees	26,995.00	
Advertisement	78,057.00		K.U.D Safety Insurance	26,990.00	
Bank Charges & Commission	9,463.11		K.U.D Students Welfare Fees	88,180.00	
Audit Exps	21,535.00		K.U.D Processing fees	370.00	
Fire Insurance	20,844.00		K.U.D Corpus Fund	266,900.00	
Honorarium	29,000.00		K.U.D N.S.S Welfare Fund	22,780.00	
Miscellaneous Expenses	419,429.00		KUD Perkaypt	42,209.00	
Botanical Garden Expenses	3,850.00				
Rates & Taxes	213,810.00				
<b>Lab Consumables:</b>		1,236,459.00	<b>College Fees:</b>		10,392,602.00
Physics			Tution Fees(Mgt.)	1,787,060.00	
Chemistry	927,656.00		Admission Fees	67,205.00	
Botany	96,555.00		Laboratory Fees (Mgt)	387,160.00	
Zoology	49,831.00		Library Fees	337,415.00	
Electronics	11,499.00		Library Fees (Binding)	147,720.00	
Bio-Tech	150,918.00		Reading Room Fees	413,640.00	
<b>Fees Remittance:</b>		2,816,805.00	Sports Fees	652,385.00	
Fine (K.U.D)	43,930.00		College Cultural Fees	990,630.00	
Registration Fees	379,020.00		College Union Fees	935,905.00	
Poor Student Aid Fund	31,730.00		College Exam Fees	854,520.00	
K.U.D Sports Fees	43,225.00		Identity Card	21,894.00	
K.U.D Exam Fees	1,807,555.00		Breakage Fees	34,735.00	
K.U.D Career Guidance Fees	63,455.00		Handbook Fees	105,160.00	
K.U.D College Devt. Fund	21,155.00		Sale Of Prospectus	61,875.00	
K.U.D Sports Devt. Fund	52,880.00		Other Fees	3,305,475.00	
K.U.D Youth Festival Fees	21,155.00		Medical Fees	56,255.00	
K.U.D Safety Insurance	21,155.00		College Magazine Fees	333,568.00	
K.U.D Students Welfare	65,080.00				
K.U.D N.S.S Welfare Fund	10,585.00		<b>K.U.D Exam Remuneration</b>		216,725.00
K.U.D Change of college Exps			K.U.D Practical Remuneration	216,725.00	
K.U.D Corpus Fund	254,770.00		K.U.D Theory Remuneration		
K.U.D Processing Fees	1,110.00				
<b>Expenses Towards Other Fees:</b>		342,987.00	<b>Other Exam Remuneration</b>		241,100.00
Affiliation Exps			Govt Exam Remuneration	77,950.00	
Gyamakhana Exps	19,498.00		NEET Exam Remuneration	163,150.00	
Reading Room Exps	86,631.00				
College Exam Exps	50,652.00		<b>Other Income</b>		378,759.77
College Union Exps	55,254.00		Interest On SB A/C	287,467.77	
Library Binding Charges	14,616.00		Other Income	91,292.00	
Practical Exam Exps	95,316.00				
Financial Asst. to Sports Student	15,000.00				
Seminar & workshop	6,020.00				
	B/C	145,297,183.11		B/C	140,667,083.77



**PRINCIPAL**  
**J.S.S. Banashankari Arts, Commerce & Shantikumar Gubbi Science College,**  
**DHARWAD-580 004**

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	B/F	145,297,183.11		B/F	140,667,083.77
Kud exam remuneration		215,100.00			
K.U.D Practical Remuneration	92,400.00				
K.U.D Theory Remuneration	122,700.00				
Other exam remuneration		241,100.00	Deficit For The Year		7,785,221.34
Govt Exam Remuneration	77,950.00		(Transferred To Balance - Sheet)		
NEET Exam Remuneration	163,150.00				
Depreciation For The Year :		2,698,922.00			
On Moveables -	2,550,947.00				
Less: Depreciation on assets under grants	1,203,055.00				
	1,347,892.00				
On Immoveables -	2,522,552.00				
Less: Depreciation on assets under grants	1,171,522.00				
	1,351,030.00				
Total		148,452,305.11	Total		148,452,305.11

EXAMINED & FOUND CORRECT  
For P.G. BHAGWAT LLP

As per our report attached.

Chartered Accountants

S B Pagad  
(Partner)



Place : Dharwad

DATE: 7 OCT 2021

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004

PRINCIPAL


J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD - 580 004.



**J.S.S. Banashanagar Arts, Commerce and Shantikumar Gubbi Science College, Vidyagiri, Dharwad-580004**

**Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021**

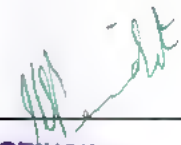
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Opening Balance:</b>		17,178,385.83	<b>Salary Grants:</b>		443,766.00
Cash-in-hand	11,235.99		EL Encashment	443,766.00	
Syndicate Bank SB A/c No. 220 / 408	10,766,843.97		Govt. Salary Arrears	—	
Syndicate Bank SB A/c No. 220 / 412	3,618,362.71				
Syndicate Bank SB A/c No. 220 / 185	2,139,530.43		<b>Staff Salary (Management)</b>		11,710,027.00
Syndicate Bank SB A/c No. 220 / 2006	54,028.60		Part Time Staff salary		
Syndicate Bank SB A/c No. 220 / 3885	277,385.48		Teaching and Non-Teaching Staff Salary (Management)	10,905,369.00	
Syndicate Bank SB A/c No. 220 / 42382	16,390.03		ESI (Employer's share)	183,995.00	
Syndicate Bank SB A/c No. 220/45205	32,317.16		Providend Fund (Employer's share)	620,663.00	
Syndicate Bank SB A/c No. 201 / 2930	8,352.08				
Syndicate Bank SB A/c No. 201 / 3517	18,615.37				
Syndicate Bank SB A/c No. 201 / 5134	25,616.67		<b>Capital Expenditures:</b>		1,609,171.00
Syndicate Bank SB A/c No. 201 / 9537	209,707.34		Library Books	95,247.00	
			Laboratory Equipments	581,537.00	
<b>Salary Grants:</b>			Office Equipments	682,297.00	
EL Encashment			sports Equipments	250,090.00	
Govt. Salary Arrears					
			<b>IQAC :</b>		30,294.00
<b>UGC Grants:</b>			Honorarium to the Co-ordinator	4,000.00	
			Hiring Services for Secretarial & technical Services	4,000.00	
			ICTs Communication Expenses	10,613.00	
			Contingencies	11,681.00	
<b>Salary Deductions:</b>		17,076,277.00			
Income Tax	14,336,858.00		<b>Salary Deductions:</b>		16,927,768.00
Professional Tax	203,200.00		Income Tax	14,336,858.00	
LIC	1,939,562.00		Professional Tax	203,200.00	
EBF	6,540.00		LIC	1,939,562.00	
GLIC	32,820.00		EBF	6,540.00	
GLIC Refund	175,599.00		GLIC	32,820.00	
Contribution to Combat Covid-19 (GECTCC)	233,189.00		GLIC Refund	175,599.00	
Other college salary deduction	148,509.00		Contribution to Combat Covid-19 (GECTCC)	233,189.00	

  
**PRINCIPAL**  
 J.S.S. Banashanagar Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 Dharwad-580004



**Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021**


Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Staff Salary (Management)</b>		672,089.00	<b>Staff Salary (Management)</b>		672,089.00
Provident Fund (Employee's share)	620,663.00		Provident Fund (Employee's share)	620,663.00	
ESI (Employee's share)	42,426.00		ESI (Employee's share)	42,426.00	
Staff Quarters Rent	9,000.00		Staff Quarters Rent	9,000.00	
<b>Karnatak University Fees:</b>		3,180,058.00	<b>Karnatak University Fees:</b>		2,856,090.00
KUD Fine	42,720.00		KUD Fine	43,930.00	
Registration Fees	430,375.00		Registration Fees	379,020.00	
Poor Student Aid Fund	37,655.00		Poor Student Aid Fund	31,730.00	
Sports Fees	49,555.00		Sports Fees	43,225.00	
KUD Exam Fees	1,804,464.00		KUD Exam Fees	1,807,555.00	
KUD Career Guidance Fees	69,655.00		KUD Career Guidance Fees	63,455.00	
KUD College Development Fees	26,890.00		KUD College Development Fees	21,155.00	
KUD Sports Development Fees	56,450.00		KUD Sports Development Fees	52,880.00	
KUD Youth Festival Fees	26,995.00		KUD Youth Festival Fees	21,155.00	
KUSBS	26,990.00		KUSBS	21,155.00	
KUD Students Welfare Fund	88,180.00		KUD Students Welfare Fund	65,080.00	
N.S.S Welfare Fund	22,780.00		KUD Processing Fees	1,110.00	
KUD Processing Fees	370.00		KUD SC/ST Students Exam Fees	39,285.00	
KUD SC/ST Students Exam Fees	39,285.00		NSS Welfare Fund	10,585.00	
Corpus Fund	266,900.00		Corpus Fund	254,770.00	
KUD Perkyapt Amount	42,209.00				
K.S.S.W.F.	53,035.00		<b>KUD Exam Remuneration:</b>		385,270.00
K.S.T.B.F.	53,100.00		KUD Practical Exam Remuneration	92,400.00	
N.F.T.W.	42,450.00		KUD Theory Exam Remuneration	122,700.00	
			KUD PG Dept. Exam Remuneration	170,170.00	
<b>KUD Exam Remuneration:</b>		386,895.00			
KUD Practical Exam Remuneration	216,725.00		<b>Other Exam Remuneration :</b>		241,100.00
KUD Theory Exam Remuneration	-		Govt Exam Remuneration	77,950.00	
KUD PG Dept. Exam Remuneration	170,170.00		NEET Exam Remuneration	163,150.00	

  
**PRINCIPAL**  
 J.S.S. Banashankari Commerce &  
 Shantikumar College  
 DWARKA, 20.04.

Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Other Exam Remuneration :</b>		241,100.00	<b>Management Expenditure :</b>		342,987.00
Govt Exam Remuneration	77,950.00		Affiliation Expenses		
NEET Exam Remuneration	163,150.00		Sports Expenses	19,498.00	
			Reading Room Expenses	86,631.00	
<b>Management Fees:</b>		10,392,602.00	College Union Expenses	55,254.00	
Tution Fees (Management)	1,787,060.00		College Exam Expenses	50,652.00	
Admission Fees	67,205.00		Library Expenses (binding)	14,616.00	
Laboratory Fees (Management)	387,160.00		Practical Exam Expenses	95,316.00	
Library Fees	337,415.00		Theory Exam Expenses	—	
Library Fees (binding)	147,720.00		Medical Expenses	—	
Reading Room Fees	413,640.00		College Magazine Expenses	—	
Sports Fees	652,385.00		Seminar and Workshop	6,020.00	
Medical Fees	56,255.00		Identity Card Expenses	—	
College Union Fees	935,905.00		Financial Asst. to Sports Student	15,000.00	
College Cultural Fees	890,630.00				
College Exam Fees	854,520.00				
College Magazine Fees	333,568.00		<b>Lab Consumables:</b>		1,236,459.00
Identity Card Fees	21,894.00		Physics	—	
Handbook Fees	105,160.00		Chemistry	927,656.00	
Breakage Fees	34,735.00		Botany	96,555.00	
Other Fees	3,305,475.00		Zoology	49,831.00	
Sale of Prospectus	61,875.00		Biotechnology	150,918.00	
			Electronics	11,499.00	
<b>Govt Fees:</b>		2,441,540.00	<b>Temporary Advance:</b>		2,357,000.00
Tution Fees (Govt.)	1,835,335.00		Temporary Advance (Staff)	82,000.00	
Laboratory Fees (Govt.)	393,405.00		Festival Advance	110,000.00	
Bharat Scotts & Guides	106,400.00		Temporary Advance Construction	2,165,000.00	
Indian Red Cross Association Fees	106,400.00				
			<b>FIP Staff Salary Advance</b>		—

**PRINCIPAL**  
 J.S.S. Banashankar Arts Commerce &  
 Shantikumar C  
 DHARWAD

Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>Temporary Advance:</b>		419,205.00	<b>Scholarship :</b>		2,246,285.00
Temporary Advance (Staff)	129,205.00		GOI SC/ST Students Scholarship	401,233.00	
Festival Advance	105,000.00		JSS Endowment Scholarship	11,545.00	
Temporary Advance Construction	185,000.00		Sanchi Honnamma Merit Scholarship	-	
			Tuition Fee Concession	1,813,127.00	
<b>FIP Staff Salary Advance</b>			Sir C V Raman Merit Scholarship	-	
			Kulkarni Charitable Trust	-	
<b>Scholarship :</b>		504,388.00	Arivu Scholarship	20,380.00	
GOI SC/ST Students Scholarship	479,838.00				2,775,334.11
JSS Endowment Scholarship	12,880.00		<b>Administrative Expenditure :</b>		
Sanchi Honnamma Merit Scholarship	-		Repairs and Maintenance	1,267,272.00	
Tuition Fee Concession	-		Computer Repairs and Maintenance	-	
Sir C V Raman Merit Scholarship	-		Water and Electricity Expenses	337,268.00	
Kulkarni Charitable Trust	-		Printing and Stationery Expenses	208,308.00	
Arivu Scholarship	11,670.00		Postage and Telephone Expenses	125,890.00	
			Academic Traveling Expenses	10,470.00	
<b>Other Income :</b>		705,561.62	Other Expenses	419,429.00	
SB account interest amount	614,269.62		Advertisement	78,057.00	
Other Income	91,292.00		Bank Commission Charges	10,702.11	
			Audit Expenses	21,535.00	
JSS GB (for College)		11,605,027.00	Botanical Garden Expenses	3,850.00	
TDS		28,899.00	Honorarium	29,000.00	
			Fire Insurance	20,844.00	
			Study Tour	-	
			TDS	28,899.00	
			EMD	-	
			Rates and Taxes	213,810.00	
					20,998,387.34
			<b>Closing Balance:</b>		
			Cash-in-hand	17,147.99	
			Syndicate Bank SB A/c No. 220 / 408 (Joint A/c)	13,319,081.12	
			Syndicate Bank SB A/c No. 220 / 412 (College A/c)	6,630,751.52	

  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi, Bangalore  
 DHARWAD 580111



Receipts and Payments Account (Degree Section) from 01.04.2020 to 31.03.2021					
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Syndicate Bank SB A/c No. 220 / 185 (Scholarship A/c)	403,395.28	
			Syndicate Bank SB A/c No. 220 / 2006 (Scholarship A/c)	55,331.35	
			Syndicate Bank SB A/c No. 220 / 3885 (UGC General A/c)	253,923.40	
			Syndicate Bank SB A/c No. 220 / 42382 (UGC MLTC A/c)	16,799.00	
			Syndicate Bank SB A/c No. 220/45205 (Community College A/c)	33,122.98	
			Syndicate Bank SB A/c No. 201 / 2930 (CPE)	8,560.31	
			Syndicate Bank SB A/c No. 201 / 3517 (VGST)	19,079.29	
			Syndicate Bank SB A/c No. 201 / 5134 (BSR)	26,256.17	
			Syndicate Bank SB A/c No. 201 / 9537	214,938.93	
			(Additional Grant for Covered College A/c)		
Total Amount Rs.		64,832,027.45	Total Amount Rs.		64,832,027.45

As per our report attached.

For M/S.P G Bhagwat L L P  
Chartered Accountant

S.B.Pagad

(Partner)

Place:Dharwad

Date:

7 OCT 2021

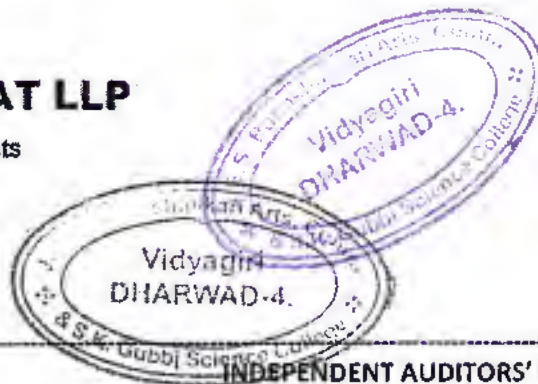


*[Signature]*  
PRINCIPAL

*[Signature]*  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College.  
DHARWAD-580 004.

# P G BHAGWAT LLP

Chartered Accountants  
LLPIN: AAT-9949



FF-02, First Floor, "RENUKA RESIDENCY",  
1st Cross, Shivanandnagar, Opp. Axis Bank  
Hubballi-Dharwad Road, Dharwad-580001  
Tel.: 836- 2441282, 2951282  
Email : shankar\_pagad@pgbhagwatca.com  
Web : www.pgbhagwatca.com

## INDEPENDENT AUDITORS' REPORT

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of JANATA SHIKSHANA SAMITI's, BANASHANKARI ARTS, COMMERCE & S.K. GUBBI SCIENCE COLLEGE (DEPARTMENT OF M.COM) VIDYAGIRI, DHARWAD, (The Entity), which comprise the balance sheet as at March 31st 2021, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements:

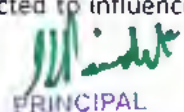
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

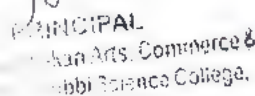
#### Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

  
PRINCIPAL

Offices at: Pune | Mumbai | Kolhapur | Belagavi | Hubballi | Bengaluru | Shantikumar Gubbi Science College

M/s P.G. Bhagwat partnership firm was converted and incorporated as Limited Liability Partnership from the 28th September 2021

  
PRINCIPAL  
Shantikumar Gubbi Science College

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**

**Receipt & Payments Statement for the period from 01.04.2020 To 31.03.2021**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		2,266,151.80	Administrative		2,460,177.10
Cash			Audit Fees	12,980.00	
Karnataka Bank - 45601	1,930,019.14		Bank Charges & Commission	171.10	
Canara Bank - 2498	336,132.66		ESI Employer	12,288.00	
			Function & Festival	20,849.00	
			Honorarium / Remuneration	113,050.00	
Fees Collection		2,047,545.00	Maintenance A/c	14,083.00	
College Fees	306,525.00		Miscellaneous	365.00	
Tuition Fees	1,692,275.00		PF Employer	117,837.00	
Fees Arrears	48,745.00		Postage & Corier	50.00	
			Printing & Stationer	8,355.00	
		1,057,420.00	Repairs & Maintenance (Land &	59,375.00	
KUD Admn Regn Fees	803,740.00		Salary A/c	2,099,124.00	
KUD Exam Fees	220,860.00		Student Seminar/ Workshop/	1,650.00	
KUD Exam Remuneration	32,820.00				
			Salary		148,239.00
Salary		148,239.00	Covid 19 Govt. Relif Fund	4,782.00	
Covid 19 Govt. Relif Fund	4,782.00		ESI Employee	3,620.00	
ESI Employee	3,620.00		PF Employee	117,837.00	
PF Employee	117,837.00		Professional Tax	12,000.00	
Professional Tax	12,000.00		Salary Advance	10,000.00	
Salary Advance	10,000.00				
			Other Exps		1,082,190.00
Other Incomes		68,453.53	KUD Admn Regn. Fees	803,740.00	
Interest on SB	65,548.53		KUD Exam Fees	245,630.00	
Sale of Application Forms	150.00		KUD Exam Remuneration	32,820.00	
T C Fees	450.00				
Misc. Income	435.00				
Other Fees	1,870.00				
			TDS		1,050.00
TDS		1,050.00	Scholarship A/c		223,566.00
			College Fees		52,010.00
Scholarship A/c		223,566.00	Tuition Fees		19,035.00
			Capital Exps		64,671.00
			Library Books	1,541.00	
			Equipment & Machinery	63,130.00	
			Closing Balance		1,761,487.23
			Cash		
			Karnataka Bank - 45601	1,413,263.04	
			Canara Bank - 2498	348,224.19	
<b>Total</b>		<b>5,812,425.33</b>	<b>Total</b>		<b>5,812,425.33</b>

Examined & Found Correct  
Methods of Accounting : Cash Basis

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W

SB Pagad  
(Partner)  
Membership NO.206124

Place : Dharwad

Date : 17 SEP 2021



Principal  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004

Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Principal  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004



**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**

**Income & Expenditure for the period from 01.04.2020 To 31.03.2021**

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
<b>Administrative</b>		<b>2,460,177.10</b>	<b>Fees Collection</b>		<b>1,976,500.00</b>
Audit Fees	12,980.00		College Fees	254,515.00	
Bank Charges & Commission	171.10		Fees Arrears	48,745.00	
ESI Employer	12,288.00		Tuition Fees	1,673,240.00	
Fees Concession (Regn Fee)					
Function & Festival	20,849.00		<b>Other Incomes</b>		<b>68,453.53</b>
Honorarium / Remuneration	113,050.00		Interest on SB	65,548.53	
Maintenance A/c	14,083.00		Misc. Income	435.00	
Miscellaneous Exps	365.00		Sale of Application Form	150.00	
PF Employer	117,837.00		T C Fees	450.00	
Postage & Courier	50.00		Other Fees	1,870.00	
Printing & Stationery	8,355.00				
Repairs & Maintenance (Land & Building)	59,375.00				
Salary A/c	2,099,124.00		<b>Deficit for the year</b>		<b>515,607.57</b>
Student Seminar/Workshop/	1,650.00				
<b>Depreciation</b>		<b>100,384.00</b>			
<b>TOTAL</b>		<b>2,560,561.10</b>	<b>TOTAL</b>		<b>2,560,561.10</b>

Examined & Found Correct

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Reg No. 101118W



S B Pagad  
(Partner)  
Membership NO.206124



Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

Place : Dharwad

Date : 17 SEP 2021

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Dharwad-580004

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**  
**Department of M.Com**  
**Balance Sheet as on 31.03.2021**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Scholarship A/c		12,000.00	Fixed Assets		495,854.50
As per last balance sheet	12,000.00		(As per schedule)		
Add :Received during the year	223,566.00		KUD Affiliation Deposit		400,000.00
Less : Paid during the year	223,566.00		As per last balance sheet	400,000.00	
KUD Registration Fees			Salary Advance		
As per last year B/S			As per last year B/S		
Add : Received During the year	804,175.00		Add : Paid During the year	10,000.00	
Less : Paid During the year	804,175.00		Less : Received During the year	10,000.00	
KUD Exam Fees			G B Office		8,113,980.00
As per last year B/S	24,770.00		As per Last Balance Sheet	8,113,980.00	
Add : Received During the year	220,860.00		Add Paid During the year		
Less : Paid During the year	245,630.00				
		10,759,321.73			
Income & Expenditure a/c	11,274,929.30		Closing Balance		1,761,487.23
Deficit for the year	(515,607.57)		Cash		
			Karnataka Bank Ltd.,	1,413,263.04	
			Canara Bank	348,224.19	
<b>TOTAL</b>		<b>10,771,321.73</b>	<b>TOTAL</b>		<b>10,771,321.73</b>

Examined & Found Correct


1. Method of Accounting : Cash Basis
2. Depreciation has been provided on the W.D.V. method
3. Depreciation rates are mentioned in the Depreciation Schedule.
4. Depreciaton on additions has been provided for the whole year.

For M/s. P.G. BHAGWAT  
Chartered Accountants  
Firm Rig No. 101118W




S B Pagad  
(Partner)  
Membership NO.206124



  
Principal/Coordinator  
PRINCIPAL / Co-ordinator  
(M.Com Course)  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004.

Place : Dharwad  
Date : 17 SEP 2021

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004

  
PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
DHARWAD-580004

**JANATA SHIKSHANA SAMITI, VIDYAGIRI, DHARWAD - 04**  
**JSS Banashankari Arts, Commerce & S.K.Gubbi Science College, Vidyagiri, Dharwad**

**Department of M.Com**

**DEPRECEATION ON MOVEABLE ASSETS AS ON 31.03.2021**

Particulars	Rate	Cost as on 01.04.2020	Additional during the year	Cost as on 31.03.2021	Total Dep. As on 01.04.2020	Dep. For the year	Total Dep. As on 31.03.2021	W.D.V as on 31.03.2021
Library Books	40%	208076.00	1,541.00	209617.00	172672.50	14778.00	187450.50	22166.50
Computer & Software	40%	457727.00	-	457727.00	396044.00	24673.00	420717.00	37010.00
Equipment & Machinery	15%	230897.00	63,130.00	294027.00	70596.00	33515.00	104111.00	189916.00
Furniture & Dead Stock	10%	437797.00	-	437797.00	163617.00	27418.00	191035.00	246762.00
<b>TOTAL</b>		<b>1334497.00</b>	<b>64671.00</b>	<b>1399168.00</b>	<b>802929.50</b>	<b>100384.00</b>	<b>903313.50</b>	<b>495854.50</b>

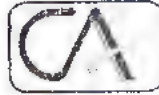


*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 DHARWAD-580004

*[Signature]*  
**PRINCIPAL**  
 J.S.S. Banashankari Arts, Commerce &  
 Shantikumar Gubbi Science College,  
 DHARWAD-580004

*[Signature]*  
**Principal/Coordinator**  
**PRINCIPAL / Co-ordinator**  
 (M.Com Course)  
 J.S.S. Banashankari Arts, Commerce  
 & S. K. Gubbi Science College  
 Vidyagiri, Dharwad- 580004





**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

**AUDIT REPORT**

We have Audited the attached Balance Sheet of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD** as on 31<sup>st</sup> MARCH, 2021 and also annexed **INCOME AND EXPENDITURE ACCOUNT** for the year ending on that date annexured thereto. These financial statements are the responsibility of the Management of **JANATA SHIKSHANA SAMITI @, BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE, DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS), DHARWAD**. Our responsibility is to express an opinion on these financial statements based on our Audit

We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining on test basis evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis of our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with books of accounts.
- c. In our opinion and to the best of our information and according to the explanations given to us the statement gives a true and fair view:
  1. In the case of Balance Sheet of the state of affairs of the **COLLEGE** as at 31<sup>st</sup> MARCH, 2021 and
  2. In the case of **INCOME AND EXPENDITURE ACCOUNT** of the **EXCESS OF EXPENDITURE OVER INCOME** for the year ended on that date.

PLACE: HUBLI

DATE: 19.08.2021

UDIN: 21219456AAAANY3076

For M/s. **S. B. SHETTY & CO.**,  
Chartered Accountants,

PARTNER

**CA. KARTIK B SHETTY**

M. No. 219456

Regn No. (FRN) 003824S



*[Signature]*

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD.

*[Signature]*

PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD.



**PARTNERS :**

CA. S. B. SHETTY B.Com., FCA

CA. C. V. KITTUR B.Com., FCA

CA. KARTIK B SHETTY B.Com., FCA, DISA (ICA)

**JANATA SHIKSHANA SAMITI @,  
BANASHANKARI ARTS, COMMERCE AND S K GUBBI SCIENCE COLLEGE,  
DEPARTMENT OF M.Sc (CHEMISTRY/ PHYSICS),  
VIDYAGIRI, DHARWAD  
(For the Year Ending 31<sup>st</sup> MARCH, 2021)**

**a) SIGNIFICANT ACCOUNTING POLICIES**

**1. INCOME**

Income & Expenditure is recognized on Cash basis

**b) AUDIT NOTES**


1. Minor observations noticed during the course of our Audit are duly brought to the notice of the concerned authorities for necessary action.

PLACE: HUBLI

DATE: 19.08.2021

UDIN: 21219456AAAANY3076


For M/s. S. B. SHETTY & CO.,  
Chartered Accountants,

  
PARTNER  
**CA. KARTIK B SHETTY**  
M. No. 219456  
Regn No. (FRN) 003824S





Principal  
Banashankari Arts, Commerce &  
Science College,  
DHARWAD-580 004

  
**PRINCIPAL**  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580 004



JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-590004 DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS) RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2020 TO 31.03.2021			
Receipts	Amounts	Payments	Amount
<b>To Opening Balance</b>		<b>By Salary to Staff</b>	
Karnataka Bank 45301	2,33,411.81	Staff salary	48,02,184.00
Canara Bank 46061	10,58,845.02	ESI Employee Contribution	8,961.00
		ESI Employer Contribution	38,811.00
<b>To Fees Received</b>		PF Employee Contribution	2,29,830.00
Tution Fees	43,16,791.00	PF Employer Contribution	2,29,830.00
Tution Fees Arrears	1,52,500.00	Honorarium Paid	4,500.00
KUD Examination Fees	4,85,430.00	Professional Tax	27,600.00
KUD Registration Fees	6,18,270.00		
Prospectus Fees	46,350.00	<b>By Fees Remittance</b>	
T.C Fees	3,000.00	KUD Examination Fees	4,94,130.00
Other Fees	4,62,945.00	KUD Registraion Fees	6,18,270.00
<b>To Other Income</b>		<b>By Other Payments</b>	
Interest on FD	3,19,433.00	Repair & Maintainance Expenses	22,542.00
Other Income	3,300.00	Travelling & Conveyance Expenses	120.00
Bank Intrest Received_SB A/c	63,624.13	Hospitality Expenses	355.00
		Advertisement Expenses	2,89,245.00
<b>To Salary Deductions Recovered</b>		Printing & Stationary Expenses	7,565.00
ESI Employee Contribution	8,961.00	Audit Fees	17,700.00
PF Employee Contribution	2,29,830.00	Bank Charges	282.15
Professional Tax	27,600.00	Staff Welfare Expenses	4,500.00
		Examination Expenses	2,859.00
<b>To Other Receipts</b>		Student Seminar Expenses	6,000.00
KUD Exam Remuneration	80,400.00	Scholarship Paid	61,522.00
Fixed Deposit	30,35,288.20	Fixed Deposit	31,15,610.00
Scholarship	61,522.00	Tax Deducted at Source	4,750.00
KUD Per capita Income	56,950.00	COVID -19 Contribution	12,081.00
Tax Deducted at Source	4,750.00	KUD Exam Remuneration	47,750.00
COVID -19 Contribution	12,081.00	<b>By Closing Balance</b>	
		Karnatak Bank 45301	12,21,509.01
		Canara Bank 46061	12,776.00
<b>TOTAL</b>	<b>1,12,81,282.16</b>	<b>TOTAL</b>	<b>1,12,81,282.16</b>

AS PER OUR REPORT OF EVEN DATE  
For M/s. S.B. SHETTY & CO.,  
CHARTERED ACCOUNTANTS

*[Signature]*  
PARTNER

CA. KARTHIK B SHETTY  
M.NO.219456  
Regn. No(FRN) 003824s

PLACE : HUBLI  
DATE : 19.08.2021

For, JSS BANASHANKARI ARTS, COMMERCE  
& S.K.GUBBI SCIENCE COLLEGE, VIDYAGIRI DHARWAD

*[Signature]*  
PRINCIPAL

Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 590004

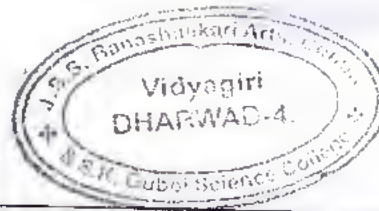
*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Vidyagiri, Dharwad- 590004

*[Signature]*  
PRINCIPAL

J.S.S. Banashankari Arts, Commerce &  
S.K. Gubbi Science College,  
Vidyagiri, Dharwad- 590004





**JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE**  
**VIDYAGIRI DHARWAD-580004**  
**DEPARTMENT OF M.Sc (CHEMISTRY & PHYSICS)**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2021**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
By Honorarium Paid	4,500.00	To Tution Fees	43,16,791.00
" Repair & Maintainance	22,542.00	" Tution Fees Arrears	1,52,500.00
" Examination Expenses	2,859.00	" Bank Interest Received SB A/c	63,624.13
" Travelling & Conveyance	120.00	" Other Fees	4,62,945.00
" Hospitality Expenses	355.00	" Other Income	3,300.00
" Staff Salary	48,02,184.00	" Caution Money Deposit W/o A/c	72,000.00
" Advertisement Expenses	2,89,245.00	" KUD Per capita Income	56,950.00
" Student Seminar Expenses	6,000.00	" T.C Fees	3,000.00
" Printing & Stationaries	7,565.00	" Interest on FD	3,19,433.00
" KUD Exam Remuneration Paid	47,750.00	" Prospectus Fees	46,350.00
" Audit Fees	17,700.00	" KUD Exam Remuneration Received	55,000.00
" Bank Charges	282.15	" Excess Of Expenditure Over Income	1,70,169.02
" Staff Welfare Expenses	4,500.00		
" ESI Employer Contribution	38,811.00		
" PF Employer Contribution	2,29,830.00		
" Depreciation	2,47,819.00		
<b>TOTAL</b>	<b>57,22,062.15</b>	<b>TOTAL</b>	<b>57,22,062.15</b>

**BALANCE SHEET AS ON 31.03.2021**

LOANS & LIABILITIES	AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<b>FIXED ASSETS</b>	12,87,221.77
Opening Balance 1,58,96,591.43		(As Per Schedule)	
Less: Excess of Expen. over income 1,70,169.02	1,57,26,422.41	<b>CURRENT ASSETS</b>	
<b>CURRENT LIABILITIES</b>		JSS G. B Dharwad	46,34,705.63
Caution Money Deposit Payable 20,000.00		Fixed Deposit	86,15,610.00
KUD Exam Remuneration Payable 25,400.00		<b>CASH AND BANK BALANCE</b>	
<b>TOTAL</b>	<b>1,57,71,822.41</b>	Canara Bank - 46061	12,776.00
		Karnataka Bank - 45301	12,21,509.01
		<b>TOTAL</b>	<b>1,57,71,822.41</b>

AS PER OUR REPORT OF EVEN DATE  
For M/s. S.B. SHETTY & CO.,  
CHARTERED ACCOUNTANTS

PARTNER  
**CA. KARTHIK B SHETTY**  
M.NO.219456  
Regn. No0(FRN) 003824s

For, JSS BANASHANKARI ARTS, COMMERCE  
& S.K.GUBBI SCIENCE COLLEGE, VIDYAGIRI DHARWAD

PRINCIPAL  
Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad- 580004

PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
Dharwad-580004


PRINCIPAL  
J.S.S. Banashankari Arts, Commerce &  
Shantikumar Gubbi Science College,  
DHARWAD-580004


JSS BANASHANKARI ARTS, COMMERCE & S.K.GUBBI SCIENCE COLLEGE VIDYAGIRI DHARWAD-04								
DEPARTMENT OF M.Sc (CHEMESTRY & PHYSICS)								
DEPRECIATION FOR THE YEAR 2020-21								
PARTICULARS	Rate of Dep	W.D.V AS ON 01.04.2020	ADDITIONS BEFORE 30.09.2020	ADDITIONS AFTER 01.10.2020	SOLD DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2021
Furniture & Fixtures	10%	2,99,168.18	-	-	-	2,99,168.18	29,917.00	2,69,251.18
Computers & Printers	40%	1,767.24	-	-	-	1,767.24	707.00	1,060.24
Lab Equipments	15%	9,22,147.81	-	-	-	9,22,147.81	1,38,322.00	7,83,825.81
Library Books	40%	1,28,317.58	-	-	-	1,28,317.58	51,327.00	76,990.58
Office Equipments	15%	1,32,627.96	-	-	-	1,32,627.96	19,894.00	1,12,733.96
Air Conditioner	15%	51,012.00	-	-	-	51,012.00	7,652.00	43,360.00
<b>TOTAL</b>		<b>15,35,040.77</b>	-	-	-	<b>15,35,040.77</b>	<b>2,47,819.00</b>	<b>12,87,221.77</b>

AS PER OUR REPORT OF EVEN DATE

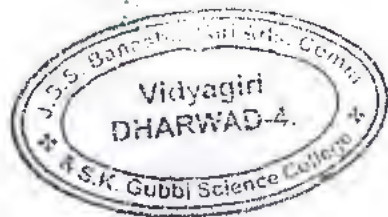
For M/s. S.B. SHETTY & CO.,  
CHARTERED ACCOUNTANTS


For. BANASHANKARI ARTS, COMMERCE & SK GUBBI  
SCIENCE COLLEGE, VIDYAGIRI, DHARWAD


  
PARTNER  
CA. KARTHIK B SHETTY  
M.NO.219456  
Regn. No(FRN) 003824S

  
PRINCIPAL  
Principal / Co-Ordinator  
J.S.S. Banashankari Arts, Commerce  
& S. K. Gubbi Science College  
Vidyagiri, Dharwad-580004

PLACE : HUBLI  
DATE : 19.08.2021



  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Dharwad-580004.

  
 PRINCIPAL  
 J.S.S. Banashankari Arts, Commerce &  
 S.K. Gubbi Science College,  
 Dharwad-580004.